

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 12 August 2022 (Week 06)

The AWEX EMI finished at 1342¢, 46¢ lower (-3.3%) in Australian currency and 11¢ higher (+1.2%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 06.

55,363 bales were on offer nationally, compared with 55,210 bales last sale. Grower resistance, particularly in the West, resulted in 22.1% of the offering being passed in after 7.3% of the potential offering was withdrawn prior to sale. 43,110 bales were sold.

AWEX reports that the value of the wool sold was \$65.1 million (\$1,510 per bale), taking the season total to \$212.8 million (\$1,607 per bale). The number of bales sold at auction this season is now 10.2% greater than in 2020/21.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 06)									
Centre	Last Sale		Day-to-Day Changes (Week 06)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	02	1388	-38	-7	-1	-46 (-3.3%)	1342	+11	-13
Northern	02	1464	-28	-18	No Sale	-46 (-3.1%)	1418	+14	-11
Southern	02	1337	-44	0	-1	-45 (-3.4%)	1292	+11	-13
Western	02	1473	-22	-2	No Sale	-24 (-1.6%)	1449	+30	+3

The market opened under the combination of a larger offering than any seen in the previous season, a stronger US exchange rate, uncertainty over the risk of Foot and Mouth Disease entering the country from Indonesia and softer demand prior to the break.

Not surprisingly, the market opened on a downward trend. But, buying activity settled once the market reached a new level. The week finished with falls across all micron ranges since the last sale in Week 02 and since the start of the season. The falls in percentage terms were least up to 19.5 microns.

The US Exchange Rate finished 3.18¢ (4.7%) higher to close at 70.75¢ on Thursday. It was the first time that it had closed above 70¢ since the second week of June.

Buyers for China were dominant.

In other countries, South African sales are still in recess this week and due to resume next week.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	567¢	833¢	1119¢	1386¢	1582¢

Market Indicators	Week 06	Changes From			
		Four Sales Ago Week 51	Start of the Season	Week 06 Last Year	Season Average to Week 06 Last Year
Eastern Market Indicator	1342	-132 (-9.0%)	-56 (-4.0%)	-30 (-2.2%)	-28 (-2.0%)
Western Market Indicator	1449	No Sale	-31 (-2.1%)	+43 (+3.1%)	+32 (+2.2%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-89	-65	-40	-42	-39	-53	-51	-59	-83	-64		
Change %	-3.0%	-2.4%	-1.7%	-2.0%	-2.1%	-3.1%	-3.3%	-4.1%	-6.0%	-4.8%		
Since Start of the Season												
Change ¢	-87	-59	-64	-58	-55	-63	-56	-71	-91	-84		
Change %	-3.0%	-2.2%	-2.6%	-2.7%	-2.9%	-3.7%	-3.6%	-4.9%	-6.5%	-6.2%		
Since Week 06 Last Year												
Change ¢	+244	+234	+125	+50	-39	-76	-59	-5	+5	+28		
Change %	+9.4%	+9.8%	+5.6%	+2.5%	-2.1%	-4.5%	-3.8%	-0.4%	+0.4%	+2.2%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢			-60	-15	0	-49
Change %			-8.5%	-3.8%	0.0%	-5.4%
Since Start of the Season						
Change ¢			-60	-18	-5	-51
Change %			-8.5%	-4.5%	-1.5%	-5.6%
Since Week 06 Last Year						
Change ¢			-128	-112	-78	-70
Change %			-16.6%	-22.5%	-19.6%	-7.5%

MC Average Merino Cardings Price Guide

## AWIS WOOL MARKET REVIEW

Week Ending 12 August 2022 (Week 06)

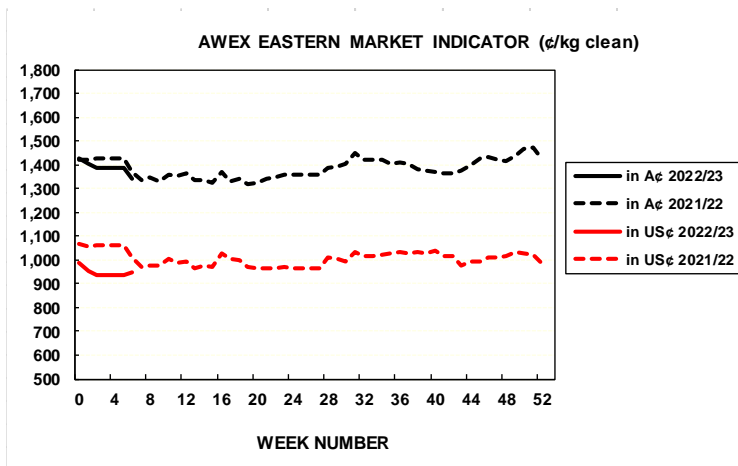
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the June ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 <sup>st</sup> Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	19,207	19,593	20.1%	4.1%	8.8%	15,659	+4,342	+8.5%	+7.6%
South	26,835	26,692	19.7%	8.4%	6.7%	21,444	+4,886	+7.1%	+5.8%
West	9,168	9,078	33.8%	10.8%	16.5%	6,007	+761	+2.6%	+3.8%
Australia	55,210	55,363	22.1%	7.3%	9.0%	43,110	+9,989	+6.7%	+6.1%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 07	Week 08	Week 09	Differences
North	17,098	13,796	12,480	+25.5%
South	28,257	21,920	22,257	+50.1%
West	6,796	No Sale	6,910	+15.7%
New Zealand	2,880		2,200	
Australia	52,151	35,716	41,647	129,514
Differences	+61.8%	+26.5%	+21.8%	+36.8%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	67.57	+2.11	-0.31	+0.38	-0.19	No	+3.18 (+4.7%)	70.75	67.57	70.75
Euro	67.45	+0.65	+0.01	+0.27	-0.26	Sale	+1.36 (+2.0%)	68.81	66.20	68.81

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to June	
	June 2022	July to June 2021/22	July to June 2020/21	By Weight	By Value
China	78.6%	81.3%	86.4%	+8.0%	+26.0%
India	9.1%	5.2%	3.7%	+62.1%	+88.2%
Italy	0.9%	4.1%	2.0%	+157.6%	+240.7%
Czech Republic	4.8%	3.9%	4.2%	+7.5%	+18.8%
Korea	1.8%	1.6%	1.6%	+15.4%	+22.8%
Egypt	1.1%	0.8%	0.3%	+248.9%	+372.0%
Thailand	1.0%	0.6%	0.4%	+77.1%	+112.7%
Germany	0.8%	0.5%	0.3%	+82.2%	+42.0%
<b>Change all Countries</b>				<b>+14.7%</b>	<b>+36.4%</b>



AVERAGE EMI	
This Year	1379
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1455	-19
South	1329	+4
West	1469	+39

THIS YEAR'S EMI	
This Week	1342
First Week	1407
Low (12/01)	1342
High (9/01)	1407

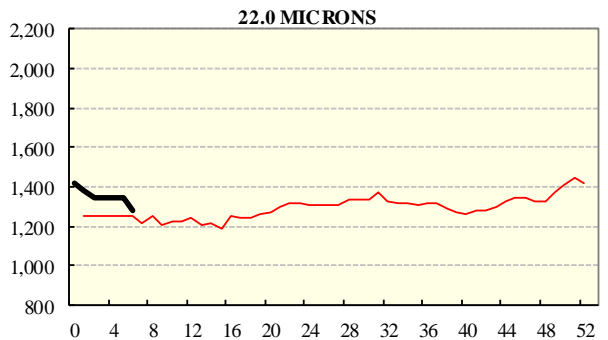
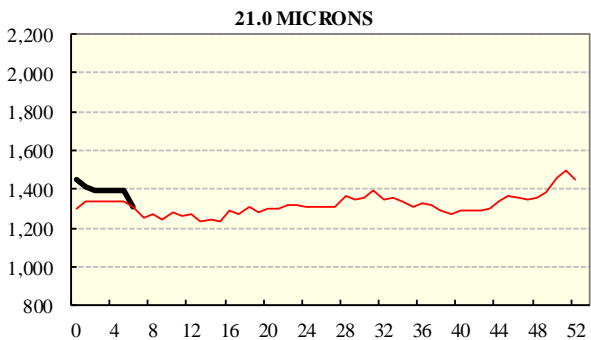
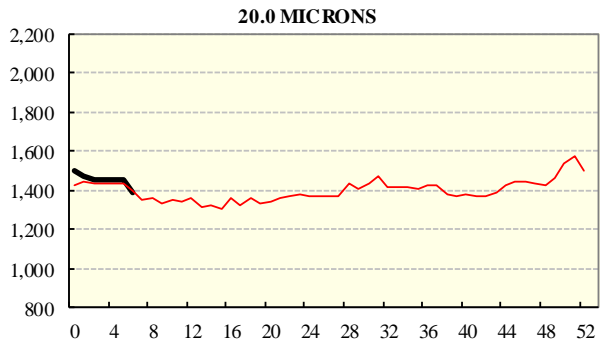
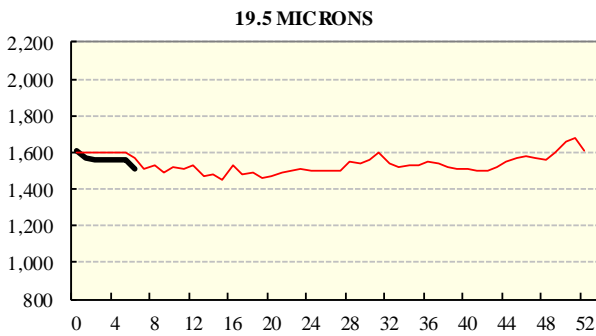
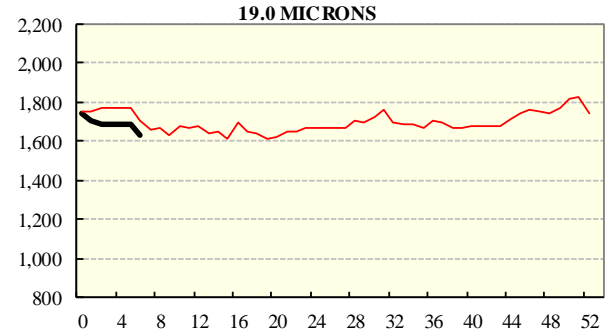
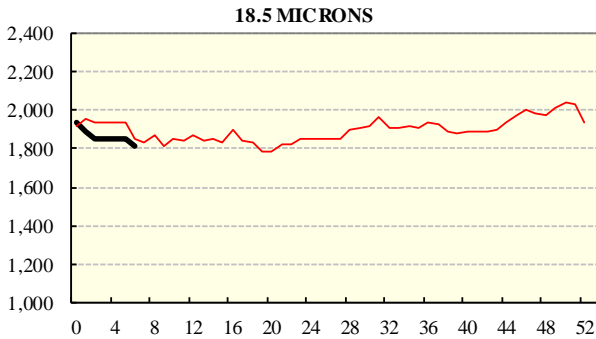
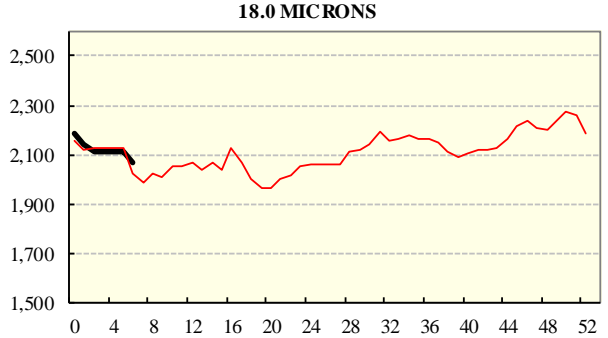
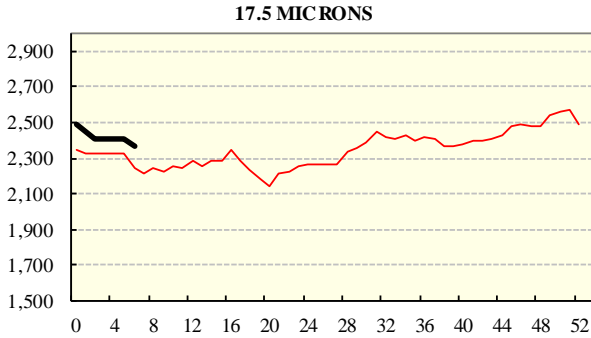
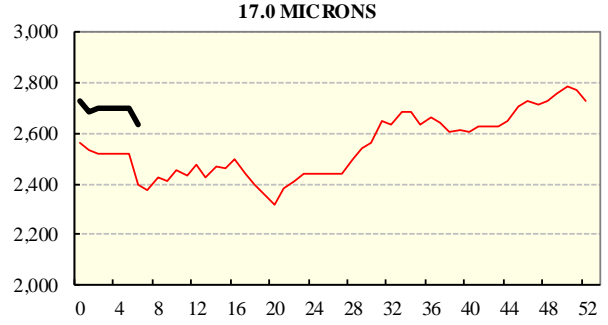
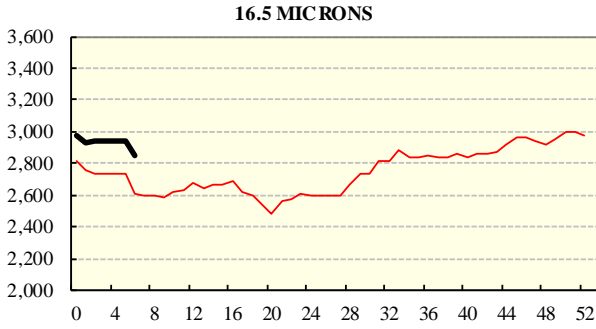
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1418	-56
South	1292	-55
West	1449	-31

BALES OFFERED	
This Year	159,433
Last Year	149,444
Difference	+9,989
% Diff	+6.7%
FIRST OFFERED BALES	
Difference	+6.1%
% of Offering	91.4%

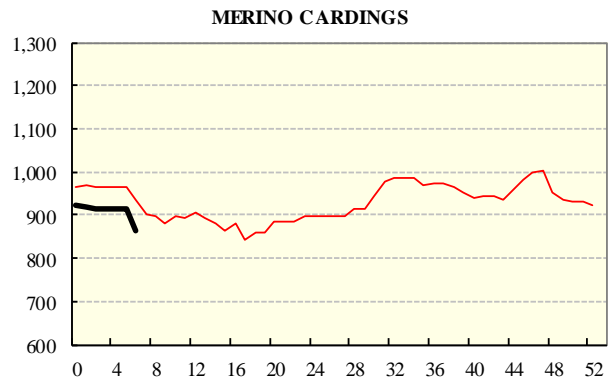
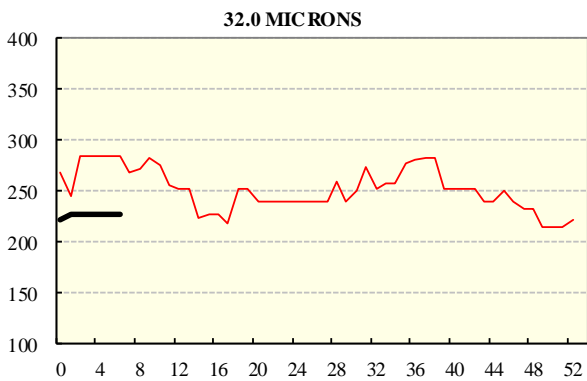
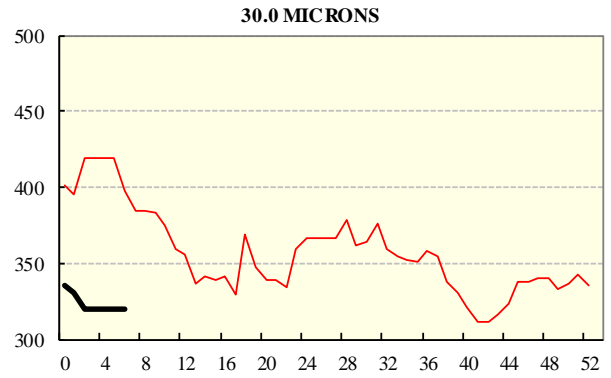
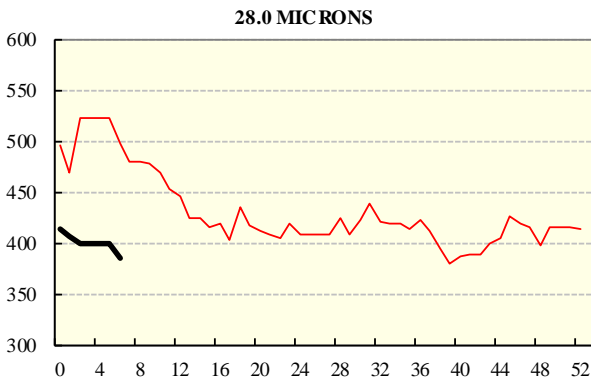
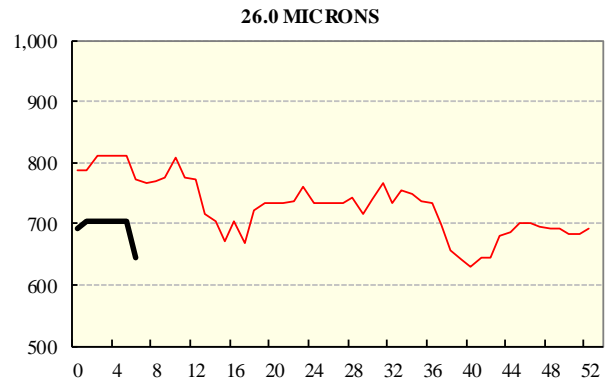
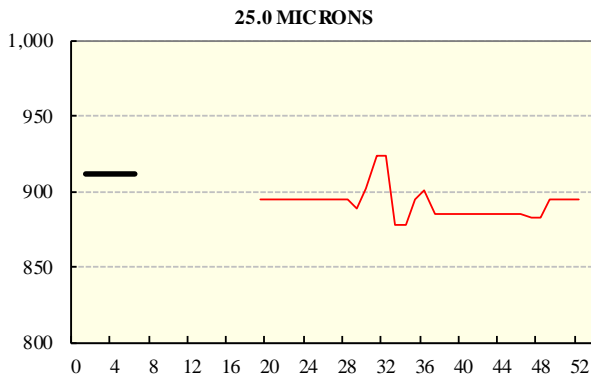
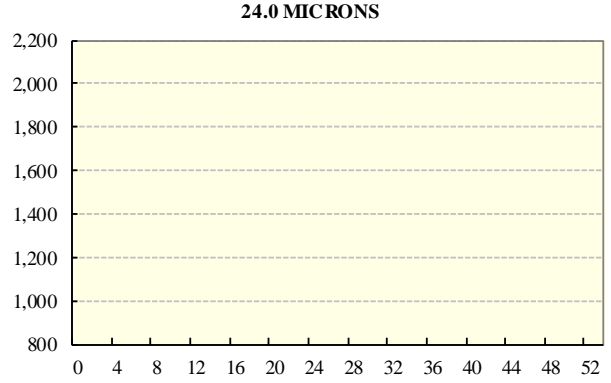
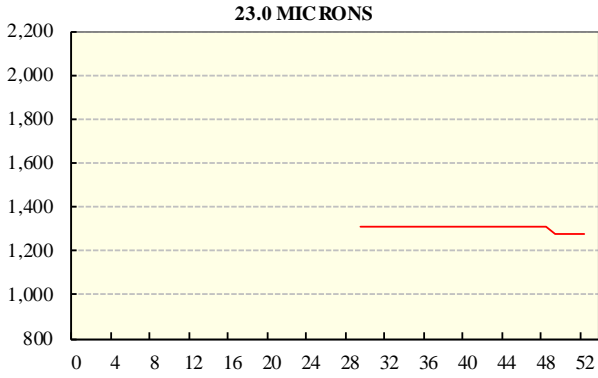
REGION BALES		
This Sale:		
North	19,593	
South	26,692	
West	9,078	
Progressive Totals:		Diff
North	55,606	+8.5%
South	74,037	+7.1%
West	29,790	+2.6%

## AVERAGE AWEX MICRON PRICE GUIDES

2022/23 ( black graph line) and 2021/22 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
**2022/23 ( black graph line) and 2021/22 (red graph line)**



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

