

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive  
Sunshine West Vic 3020  
Australia  
Tel: 03 9311 0103  
Fax: 03 9311 0138

Email: awis@woolindustries.org  
Web: www.woolindustries.org  
ABN: 30 454 304 967  
Reg No: A0041776E



## AWIS WOOL MARKET REVIEW

Week Ending 13 August 2021 (Week 06)

The AWEX EMI finished at 1372¢, 56¢ lower (-3.9%) in Australian currency and 55¢ lower (-5.2%) in US currency when sales resumed after the mid-year break in Sydney, Melbourne and Fremantle in Week 06.

49,181 bales were on offer nationally, compared with 49,003 bales in the previous sale. Growers responded to the fall by passing in 33.2% of the offering after 7.3% of the potential offering was withdrawn prior to sale. 32,839 bales were sold.

AWEX reports that the value of the wool sold was \$45.7 million (\$1,392 per bale), taking the season total to \$193.3 million (\$1,610 per bale). The number of bales sold in the first three sales of the season was 37.3% greater than in 2019/20.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 06)

Centre	Last Sale		Day-to-Day Changes (Week 06)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	02	1428	-48	-3	-5	-56 (-3.9%)	1372	-55	-42
Northern	02	1522	-46	-13	No Sale	-59 (-3.9%)	1463	-58	-45
Southern	02	1369	-49	+2	-8	-55 (-4.0%)	1314	-53	-42
Western	02	1462	-58	+2	No Sale	-56 (-3.8%)	1406	-55	-43

Sales resumed on a downward note across all types and micron ranges on Tuesday before settling at the new levels, which were then maintained over Wednesday and Thursday. The greatest overall impacts on prices were at the fine end of the Merinos and among the crossbreds. The fine Merino had been the price leaders last season, but their AWEX MPGs had eased by 3 to 4% in July.

The US Exchange Rate finished 0.95¢ (-1.3%) lower to close at 73.65¢ on Thursday. It had been in the 73 to 74 cent range during the break.

There were no surprises in the buying pattern which followed on from last season when 86% of Australia's wool exports went to China, followed by 4.1% to the Czech Republic and 3.7% to India.

Looking ahead, offerings for the coming three sales are forecast to be well up on the same period last year. They are expected to range from 33,706 bales to 42,636 bales and to be 43.2% more than in the same period last year. The forecast progressive difference to Week 9 is +39.8%.

In other countries Sales have resumed in South Africa where the Cape Wools Indicator was up by 2.1% since the closing sale of last season.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	607¢	769¢	992¢	1127¢	1327¢

Market Indicators	Week 06	Changes From			
		Four Sales Ago Week 52	Start of the Season	Week 06 Last Year	Season Average to Week 06 Last Year
Eastern Market Indicator	1372	-96 (-6.5%)	-52 (-3.7%)	+366 (+36.4%)	+322 (+29.7%)
Western Market Indicator	1406	No Sale	-46 (-3.2%)	+351 (+33.3%)	+290 (+25.3%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-136	-125	-90	-110	-86	-66	-38	-43	-31			
Change %	-5.0%	-5.0%	-3.9%	-5.2%	-4.4%	-3.7%	-2.4%	-3.0%	-2.3%			
Since Start of the Season												
Change ¢	-144	-130	-91	-106	-91	-57	-36	-47	-30	-5		
Change %	-5.2%	-5.1%	-3.9%	-5.0%	-4.7%	-3.2%	-2.2%	-3.3%	-2.2%	-0.4%		
Since Week 06 Last Year												
Change ¢	+1003	+873	+770	+699	+602	+495	+352	+193	+100			
Change %	+57.8%	+53.0%	+49.4%	+48.8%	+45.0%	+38.8%	+28.1%	+15.5%	+8.1%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-38	-25	-21		-30
Change %		-4.7%	-4.8%	-5.0%		-3.1%
Since Start of the Season						
Change ¢		-38	+2	-9		-32
Change %		-4.7%	+0.4%	-2.2%		-3.3%
Since Week 06 Last Year						
Change ¢		-52	-47	-47	16	123
Change %		-6.0%	-8.3%	-10.1%	6.0%	14.6%



## AWIS WOOL MARKET REVIEW

Week Ending 13 August 2021 (Week 06)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the June ABS export data.

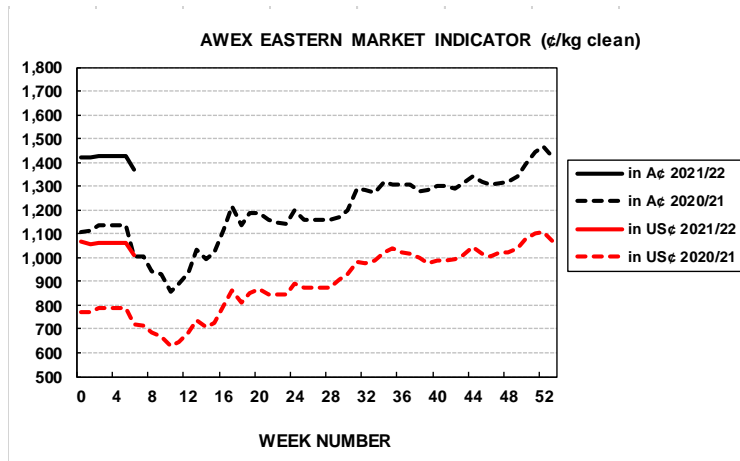
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	18,005	17,047	34.4%	4.8%	6.2%	11,191
South	21,839	23,685	30.1%	9.1%	5.7%	16,558
West	9,159	8,449	39.8%	6.8%	13.7%	5,090
<b>Australia</b>	<b>49,003</b>	<b>49,181</b>	<b>33.2%</b>	<b>7.3%</b>	<b>7.2%</b>	<b>32,839</b>

Progressive Changes from Last Year		
All Bales		1 <sup>st</sup> Time Bales
Bales	%	%
+15,558	+43.6%	+43.8%
+15,606	+29.1%	+32.9%
+9,433	+48.1%	+47.4%
<b>+40,597</b>	<b>+37.3%</b>	<b>+39.1%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 07	Week 08	Week 09	Differences
North	13,028	12,026	12,800	+54.6%
South	24,137	21,680	21,382	+44.5%
West	4,119	No Sale	8,454	-63.1%
New Zealand	2,500		2,000	
<b>Australia</b>	<b>41,284</b>	<b>33,706</b>	<b>42,636</b>	<b>117,626</b>
<b>Differences</b>	<b>+36.4%</b>	<b>+7.4%</b>	<b>+108.1%</b>	<b>+43.2%</b>

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	74.60	-0.69	-0.34	-0.27	+0.08	+0.27	-0.95 (-1.3%)	73.65	73.65	74.60
Euro	63.27	-0.77	+0.07	-0.13	+0.19	+0.09	-0.55 (-0.9%)	62.72	62.72	63.27

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	June 2021	July to June 2020/21	July to June 2019/20	By Weight	By Value
China	85.7%	86.5%	80.6%	27.9%	10.8%
Czech Republic	5.4%	4.1%	3.2%	52.4%	-7.2%
India	4.4%	3.7%	5.2%	-14.2%	-36.4%
Italy	0.8%	1.8%	4.0%	-46.7%	-54.9%
Korea	1.1%	1.5%	1.9%	-2.1%	-16.0%
Thailand	0.5%	0.4%	0.8%	-40.4%	-40.2%
United Arab Emirates	0.5%	0.4%	0.2%	110.7%	28.2%
Germany	0.6%	0.3%	0.4%	5.8%	-16.9%
<b>Change all Countries</b>				<b>+19.2%</b>	<b>-0.9%</b>



AVERAGE EMI	
This Year	1407
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

SEASON AVERAGES		
Region	This Year	Diff
North	1498	+234
South	1349	+192
West	1437	+201

THIS YEAR'S EMI	
This Week	1372
First Week	1420
Low (13/01)	1372
High (11/01)	1428

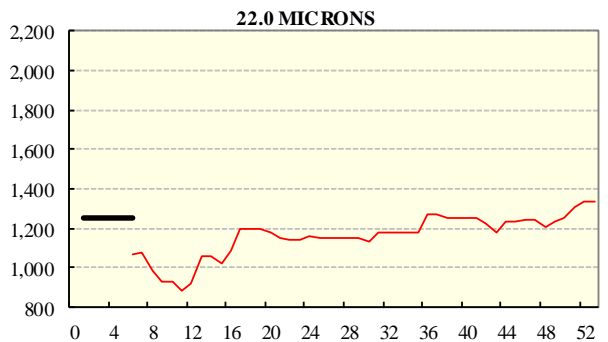
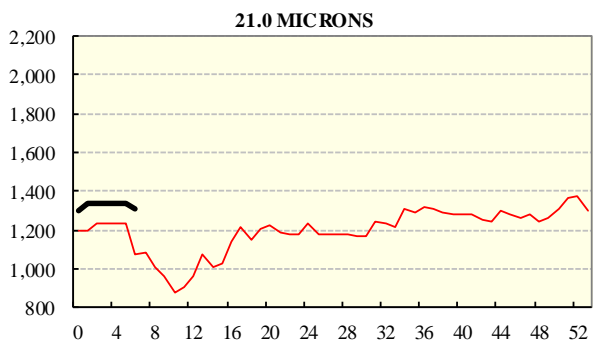
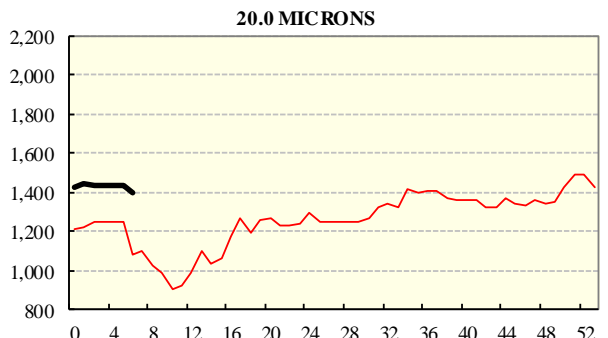
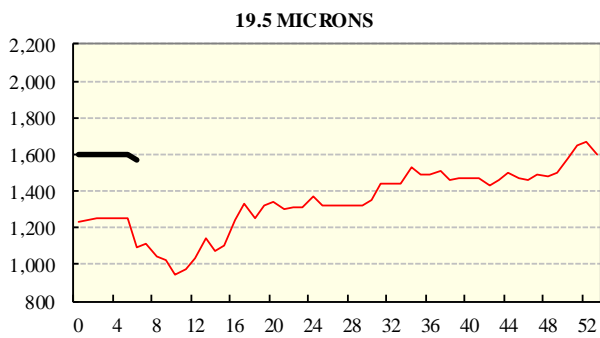
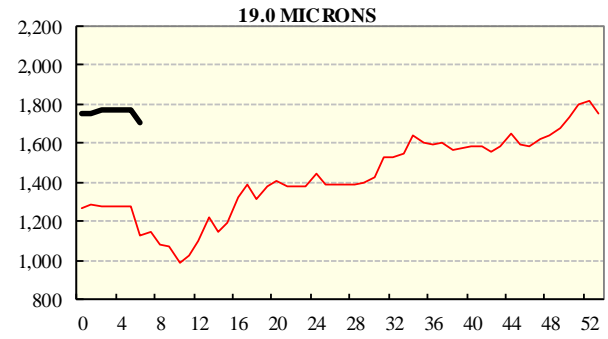
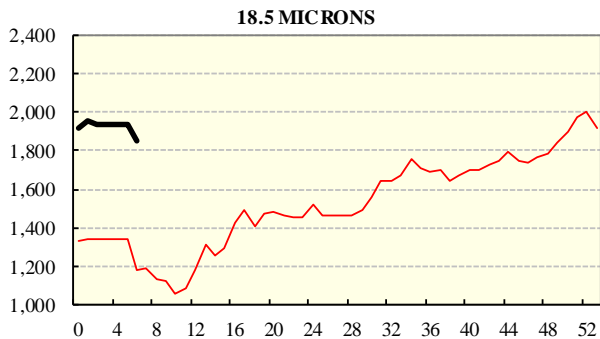
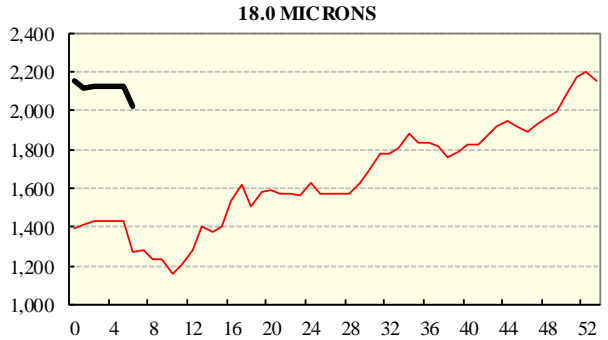
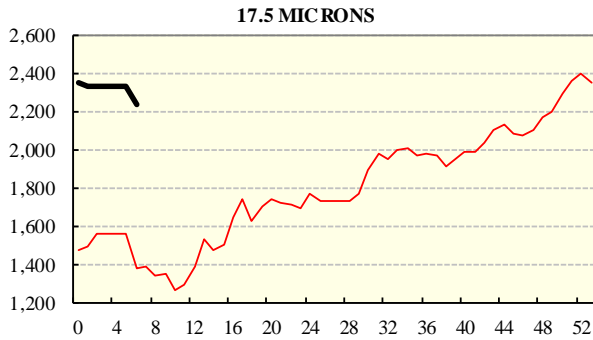
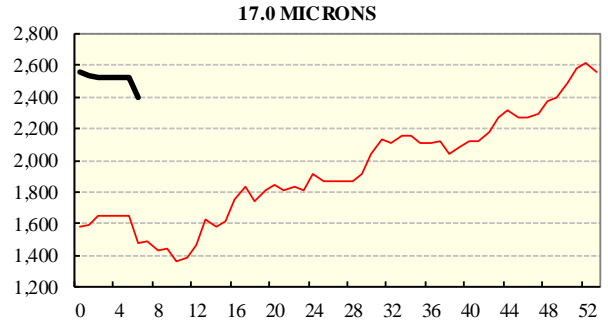
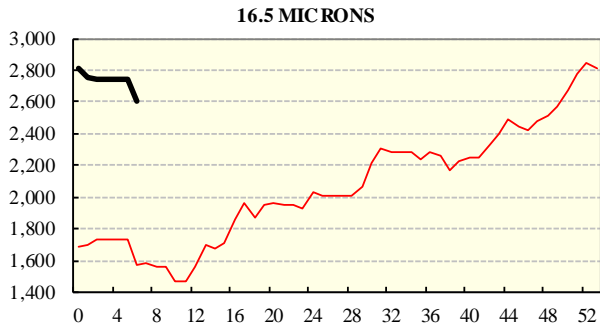
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1463	-53
South	1314	-52
West	1406	-46

BALES OFFERED	
This Year	149,444
Last Year	108,847
Difference	+40,597
% Diff	+37.3%
FIRST OFFERED BALES	
Difference	+39.1%
% of Offering	91.9%

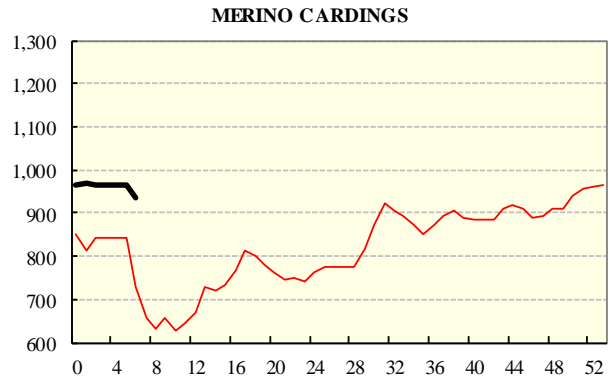
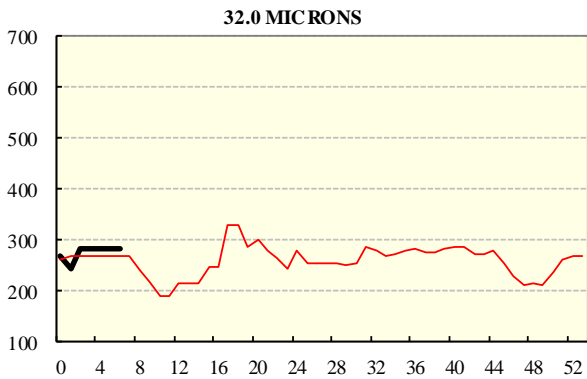
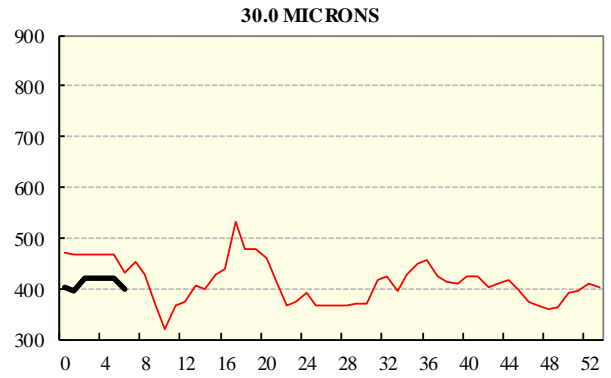
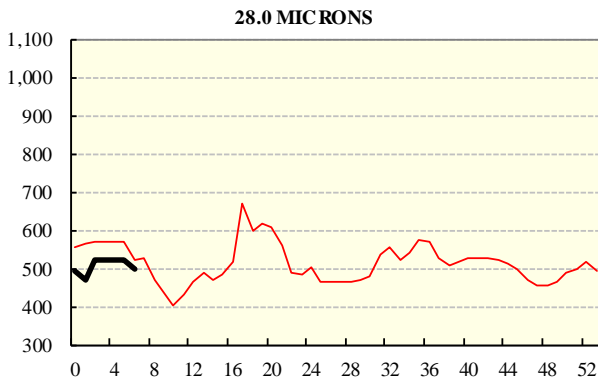
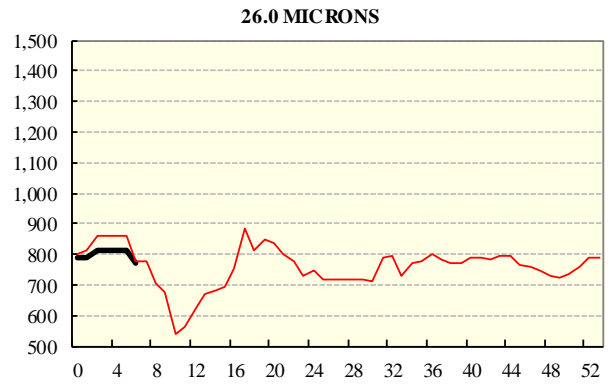
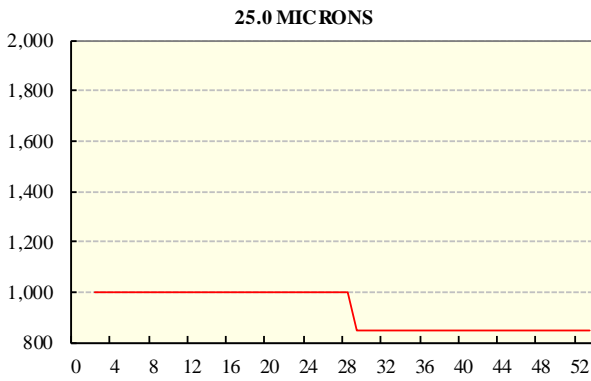
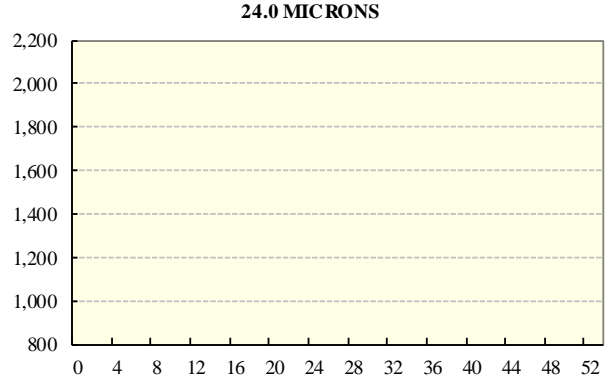
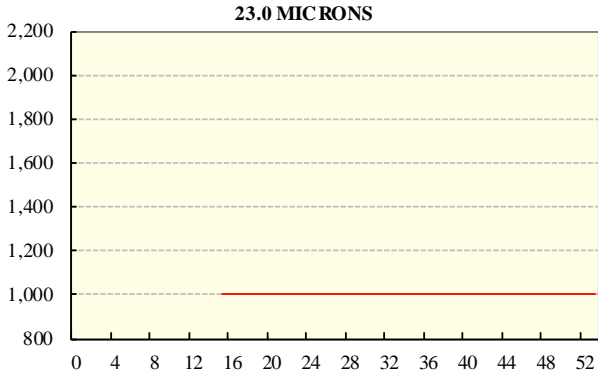
REGION BALES		
This Sale:		
North	17,047	
South	23,685	
West	8,449	
Progressive Totals:		Diff
North	51,264	+43.6%
South	69,151	+29.1%
West	29,029	+48.1%

## AVERAGE AWEX MICRON PRICE GUIDES

2021/22 ( black graph line) and 2020/21 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
**2021/22 ( black graph line) and 2020/21 (red graph line)**



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

