

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive

Email: awis@woolindustries.org

Australia

Tel: 03 9311 0103

Fax: 03 9311 0138



Web: www.woolindustries.org

ABN: 30 454 304 967

Reg No: A0041776E

AWIS WOOL MARKET REVIEW

Week Ending 13 January 2023 (Week 28)

The AWEX EMI finished 6¢ higher (+0.5%) in Australian currency and 17¢ higher (+1.9%) in US currency when sales resumed in Sydney, Melbourne and Fremantle in after the mid-season break.

50,469 bales were on offer nationally, compared with 47,914 bales last sale. 11.2% of the offering was passed in after 5.1% of the potential offering was withdrawn prior to sale. 44,814 bales were sold. The offering was the largest since the first sale after the mid-year break.

AWEX reports that the value of the wool sold was \$65.3 million (\$1,457 per bale), taking the season total to \$1.174 billion (\$1,576 per bale). The number of bales sold at auction this season is now 2.1% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 28)									
Centre	Last Sale		Day-to-Day Changes (Week 28)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	24	1327	-4	+7	+3	+6 (+0.5%)	1333	+17	+7
Northern	24	1396	-2	+10	No Sale	+8 (+0.6%)	1404	+19	+7
Southern	24	1281	-5	+5	+4	+4 (+0.3%)	1285	+16	+5
Western	24	1486	-18	-1	No Sale	-19 (-1.3%)	1467	+2	-9

The market opened on a softer note on Tuesday that saw falls across almost all micron ranges in all centres, that were followed by widespread rises on the following day; and again on Thursday, when only the South sold. The greatest overall falls were among the broader Merinos and the crossbreds.

The US Exchange Rate finished 0.99¢ (1.5%) higher to close at 69.23¢ on Thursday.

Buyers for China were dominant, with support from buyers for India and Europe.

In other countries, South African sales are still in recess this week; and are scheduled to recommence next week.

Looking ahead, offerings for the coming three sales are expected to range from 41,371 bales to 51,203 bales and to be 3.4% more than in the same period last year. The forecast progressive difference to Week 31 is 0.9%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	420¢	592¢	762¢	919¢	976¢

Market Indicators	Changes From				
	Week 28	Four Sales Ago Week 21	Start of the Season	Week 28 Last Year	Season Average to Week 28 Last Year
Eastern Market Indicator	1333	+77 (+6.1%)	-65 (-4.6%)	-56 (-4.0%)	-54 (-4.0%)
Western Market Indicator	1467	+59 (+4.2%)	-13 (-0.9%)	+28 (+1.9%)	+33 (+2.4%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢		-15	-4	+10	+14	-8	-36	-26	-25			
Change %		-0.7%	-0.2%	+0.5%	+0.8%	-0.5%	-2.2%	-1.7%	-1.7%			
Since Start of the Season												
Change ¢		-592	-423	-299	-168	-81	-36	+11	+40	+32	+12	
Change %		-20.2%	-15.7%	-12.3%	-7.9%	-4.3%	-2.1%	+0.7%	+2.7%	+2.3%	+0.9%	
Since Week 28 Last Year												
Change ¢		-326	-231	-207	-149	-109	-47	+22	+71	+70	+39	
Change %		-12.2%	-9.3%	-8.9%	-7.1%	-5.7%	-2.8%	+1.4%	+5.0%	+5.1%	+2.9%	

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-40	-18	-10		-3
Change %		-6.3%	-5.1%	-3.4%		-0.3%
Since Start of the Season						
Change ¢		-105	-112	-65	-44	+1
Change %		-11.5%	-15.9%	-16.1%	-13.5%	+0.4%
Since Week 28 Last Year						
Change ¢		-151	-87	-98	-32	-29
Change %		-20.3%	-20.5%	-25.9%	-12.3%	-3.2%

MC Average Merino Cardings Price Guide

© AWIS 2023 (for permission to reprint, in part or whole, please contact this office)

For further information

Peter Morgan

03 9311 0103

AWIS WOOL MARKET REVIEW

Week Ending 13 January 2023 (Week 28)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the November ABS export data.

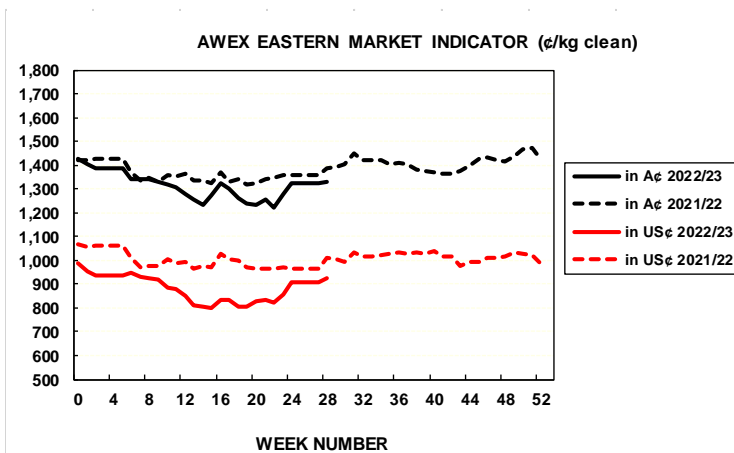
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	14,059	12,083	9.6%	2.2%	8.6%	10,921
South	25,264	27,733	10.3%	3.2%	5.5%	24,878
West	8,591	10,653	15.4%	12.4%	7.5%	9,015
Australia	47,914	50,469	11.2%	5.1%	6.6%	44,814

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+286	+0.1%	+0.8%
-5,657	-1.3%	-2.3%
+9,312	+6.4%	+5.9%
+3,941	+0.5%	0.0%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 29	Week 30	Week 31	Differences
North	14,292	9,630	10,150	+12.9%
South	28,580	24,058	22,721	+9.6%
West	8,331	9,150	8,500	-18.9%
New Zealand				
Australia	51,203	42,838	41,371	135,412
Differences	+10.7%	-2.9%	+1.9%	+3.4%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	68.24	-0.55	+1.60	-0.25	+0.07	No	+0.99 (+1.5%)	69.23	62.71	70.75
Euro	64.08	+0.23	+0.59	-0.56	+0.01	Sale	+0.19 (+0.3%)	64.27	63.95	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	November 2022	July to November 2022/23	July to November 2021/22	By Weight	By Value
China	80.2%	82.3%	81.3%	+3.3%	+0.1%
India	7.3%	6.5%	4.3%	+52.9%	+56.7%
Italy	3.2%	4.3%	5.0%	-12.0%	+1.6%
Czech Republic	3.9%	2.4%	4.3%	-44.0%	-45.4%
Korea	2.1%	1.4%	1.5%	-4.3%	-8.6%
Egypt	1.0%	0.7%	0.7%	+14.2%	+28.1%
Thailand	0.2%	0.6%	0.6%	+0.8%	+1.2%
Germany	0.5%	0.4%	0.3%	+11.3%	+1.8%
Change all Countries				+2.0%	+0.7%



AVERAGE EMI	
This Year	1300
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1381	-93
South	1246	-79
West	1428	-2

THIS YEAR'S EMI	
This Week	1333
First Week	1407
Low (14/01)	1224
High (9/01)	1407

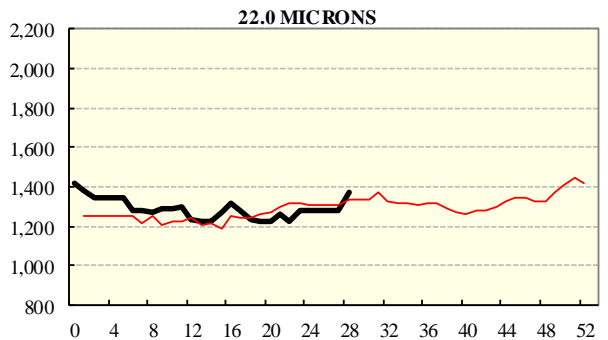
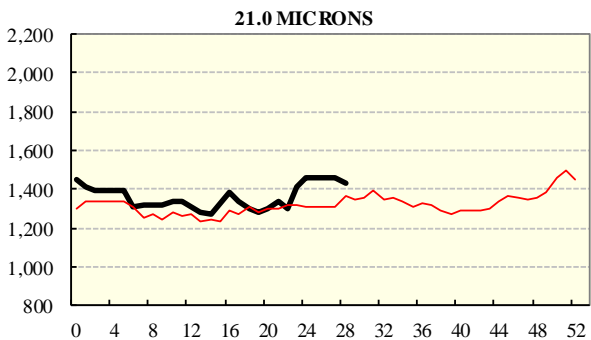
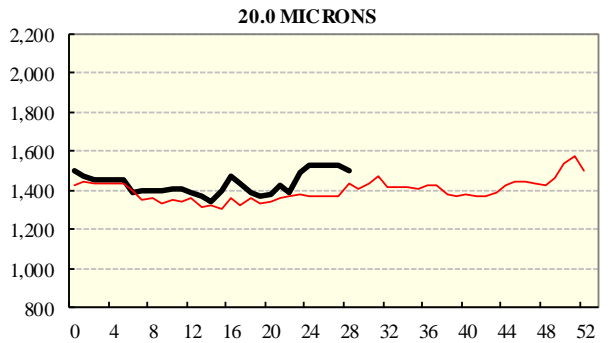
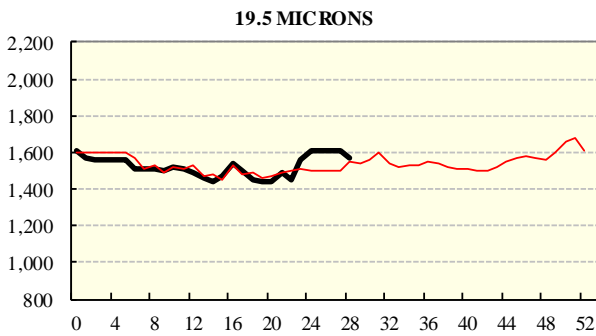
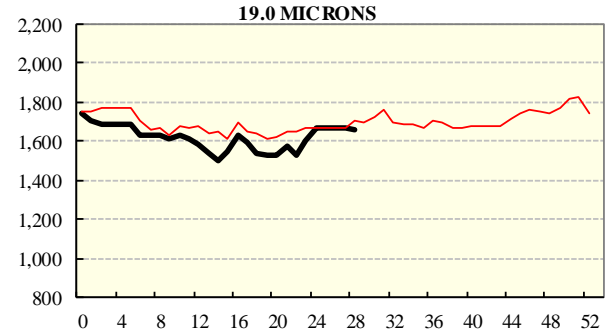
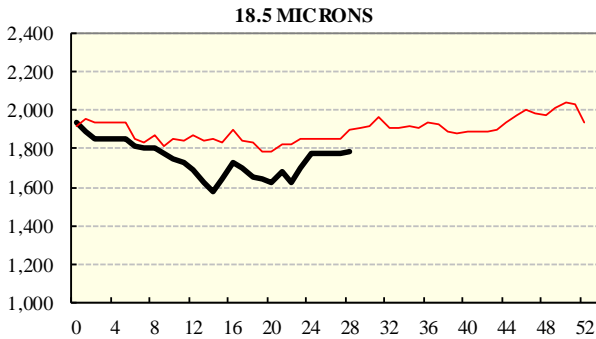
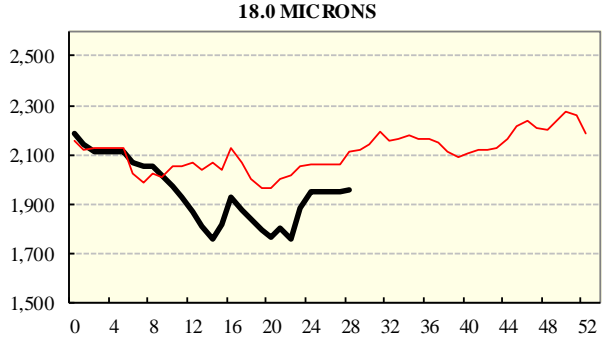
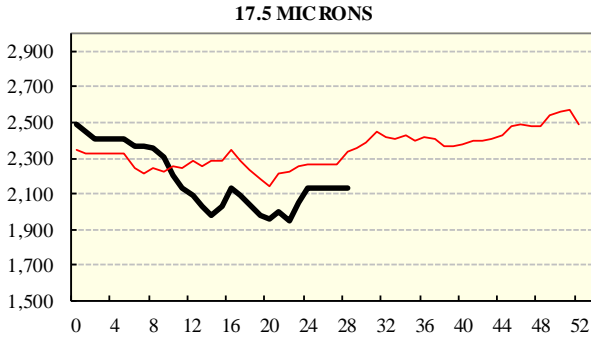
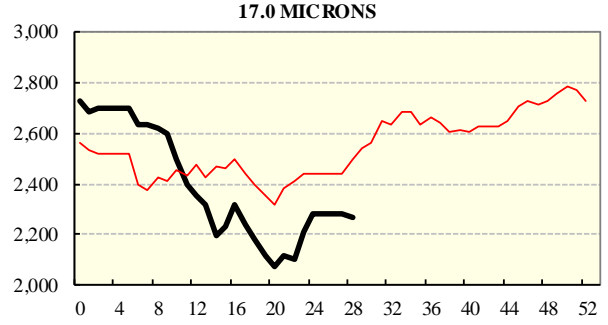
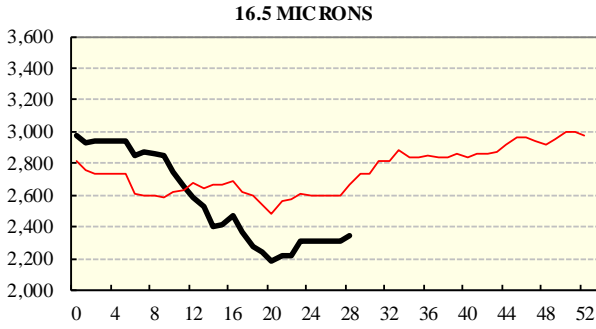
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1404	-70
South	1285	-62
West	1467	-13

BALES OFFERED	
This Year	852,588
Last Year	848,647
Difference	+3,941
% Diff	+0.5%
FIRST OFFERED BALES	
Difference	0.0%
% of Offering	90.6%

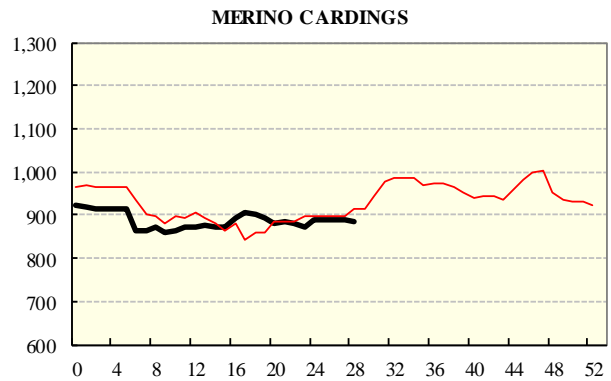
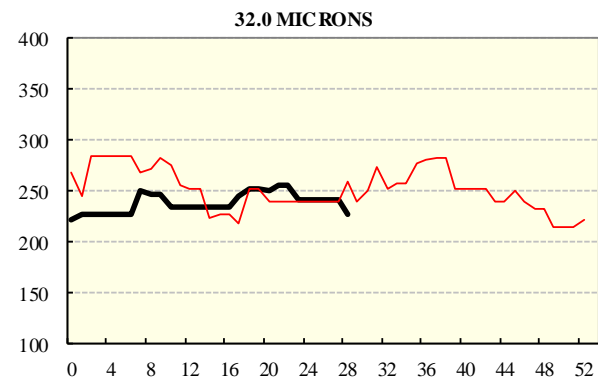
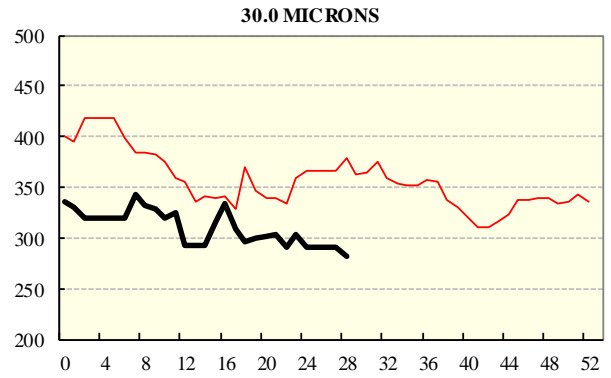
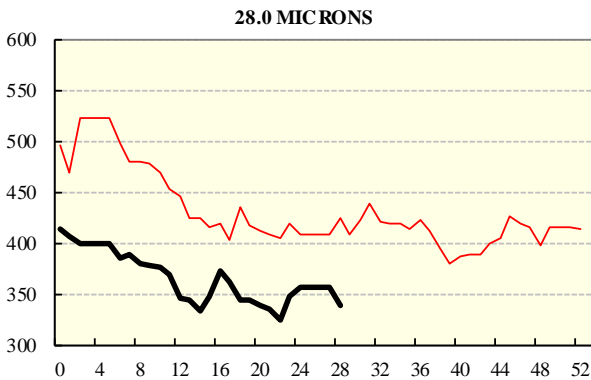
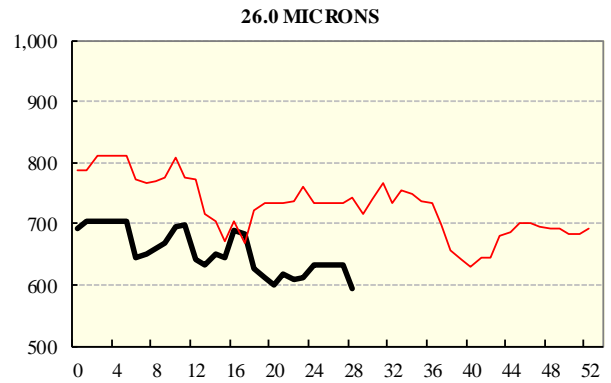
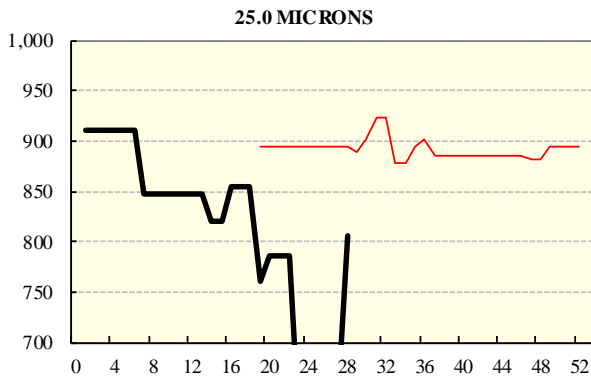
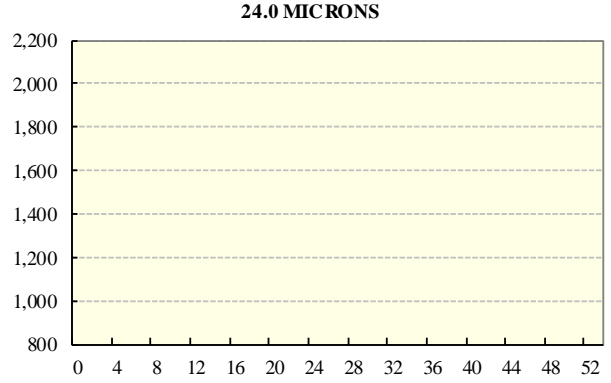
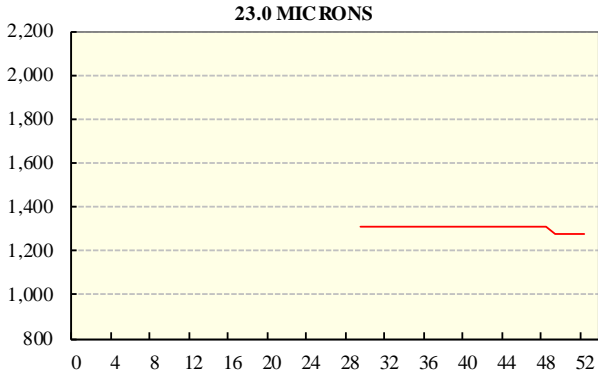
REGION BALES		
This Sale:		
North	12,083	
South	27,733	
West	10,653	
Progressive Totals:		Diff
North	259,238	+0.1%
South	438,136	-1.3%
West	155,214	+6.4%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

