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AWIS WOOL MARKET REVIEW

Week Ending 16 September 2022 (Week 11)

The AWEX EMI finished at 1306¢, 13¢ lower (-1.0%) in Australian currency and 7¢ lower (-0.8%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 11.

35,413 bales were on offer nationally, compared with 34,925 bales last sale. 11.3% of the offering was passed in after 3.4% of the potential offering was withdrawn prior to sale. 31,420 bales were sold.

AWEX reported that the value of the wool sold was \$51.1 million (\$1,626 per bale), taking the season total to \$474.8 million (\$1,603 per bale). The number of bales sold at auction this season is now 17.5% greater than in 2021/22.

The New Zealand Merino Company also offered 2,209 bales in Melbourne on Wednesday, of which 23.2% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 11)									
Centre	Last Sale		Day-to-Day Changes (Week 11)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	10	1319	-5	-8	No Sale	-13 (-1.0%)	1306	-7	-15
Northern	10	1402	-3	-11	No Sale	-14 (-1.0%)	1388	-8	-16
Southern	10	1264	-6	-7	No Sale	-13 (-1.0%)	1251	-7	-14
Western	10	1453	-9	+3	No Sale	-6 (-0.4%)	1447	-2	-11

The market continued the steady easing seen over the six weeks since the mid-year break in sales. The EMI fell by 36 cents over this period. When looked at over the last two weeks, the greatest falls were at fine end.

The US Exchange Rate finished 0.13¢ (0.2%) higher to close at 67.24¢ on Wednesday.

Buyers for China were dominant, with support from buyers for India.

Looking ahead, offerings for the coming three sales are expected to range from 37,517 bales to 41,105 bales and to be 7.3% more than in the same period last year. The forecast progressive difference to Week 14 is +10.5%.

In other countries, South African sales resumed after a week's recess. Cape Wools provided quotes for both RWS certified wools and for non-RWS certified wools. Both were up against a falling US exchange rate.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	425¢	607¢	811¢	1064¢	1289¢

Market Indicators	Changes From				
	Week 11	Four Sales Ago Week 07	Start of the Season	Week 11 Last Year	Season Average to Week 11 Last Year
Eastern Market Indicator	1306	-36 (-2.7%)	-92 (-6.6%)	-46 (-3.4%)	-22 (-1.6%)
Western Market Indicator	1447	-12 (-0.8%)	-33 (-2.2%)	+55 (+4.0%)	+58 (+4.1%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-92	-101	-70	-44	-20	-12	-8	-3	+3	+5		
Change %	-3.3%	-4.0%	-3.2%	-2.2%	-1.1%	-0.7%	-0.5%	-0.2%	+0.2%	+0.4%		
Since Start of the Season												
Change ¢	-276	-293	-292	-202	-139	-79	-52	-54	-66	-65		
Change %	-9.4%	-10.9%	-12.0%	-9.5%	-7.4%	-4.7%	-3.3%	-3.7%	-4.7%	-4.8%		
Since Week 11 Last Year												
Change ¢	+29	-36	-104	-129	-109	-51	+3	+64	+74			
Change %	+1.1%	-1.5%	-4.6%	-6.3%	-5.9%	-3.1%	+0.2%	+4.8%	+5.9%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+4	-8	+4		+10
Change %		+0.6%	-2.1%	+1.3%		+1.2%
Since Start of the Season						
Change ¢		-7	-35	-1		-43
Change %		-1.0%	-8.7%	-0.3%		-4.7%
Since Week 11 Last Year						
Change ¢		-78	-84	-35		-22
Change %		-10.1%	-18.6%	-9.7%		-2.5%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 16 September 2022 (Week 11)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the July ABS export data.

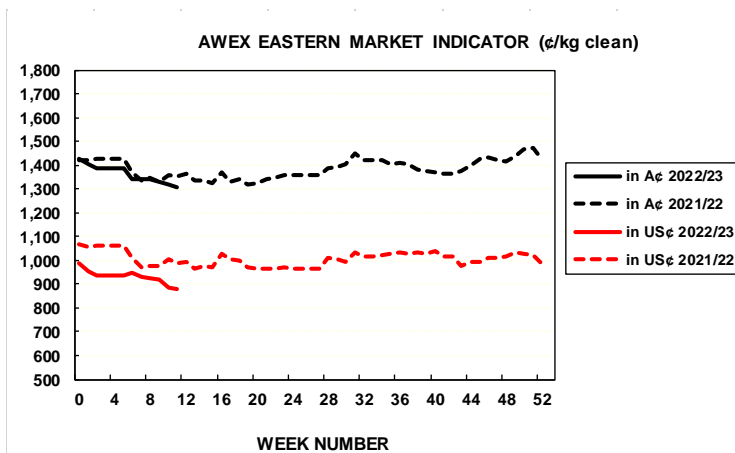
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	11,877	10,847	9.3%	2.5%	11.0%	9,835
South	17,835	17,588	12.2%	4.7%	8.9%	15,437
West	5,213	6,978	11.9%	1.4%	13.0%	6,148
Australia	34,925	35,413	11.3%	3.4%	10.3%	31,420

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+13,560	+12.8%	+13.4%
+18,051	+11.9%	+8.7%
+4,408	+8.7%	+9.9%
+36,019	+11.7%	+10.5%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 12	Week 13	Week 14	Differences
North	11,285	9,225	10,780	-9.9%
South	20,859	20,492	22,505	+11.5%
West	6,881	7,800	7,820	+27.6%
New Zealand	2,200	1,800	1,800	
Australia	39,025	37,517	41,105	117,647
Differences	+14.7%	-5.6%	+14.7%	+7.3%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	67.11	+1.17	+0.15	+0.31	-1.50	No	+0.13 (+0.2%)	67.24	67.11	70.75
Euro	67.84	-0.02	-0.01	-0.01	-0.45	Sale	-0.49 (-0.7%)	67.35	66.20	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to July	
	July 2022	July to July 2022/23	July to July 2021/22	By Weight	By Value
China	83.5%	83.5%	86.0%	-2.4%	-5.9%
India	8.2%	8.2%	4.2%	+94.2%	+131.6%
Italy	3.5%	3.5%	1.8%	+97.1%	+145.2%
Czech Republic	1.8%	1.8%	3.7%	-51.6%	-34.5%
Korea	0.7%	0.7%	1.5%	-53.6%	-57.1%
Thailand	0.6%	0.6%	0.6%	+10.6%	+40.2%
Egyptand	0.4%	0.4%	0.5%	-12.9%	+17.7%
Germany	0.3%	0.3%	0.1%	+356.2%	+308.3%
Change all Countries				+0.5%	+1.9%



AVERAGE EMI	
This Year	1347
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1426	-48
South	1295	-30
West	1458	+28

THIS YEAR'S EMI	
This Week	1306
First Week	1407
Low (10/01)	1306
High (9/01)	1407

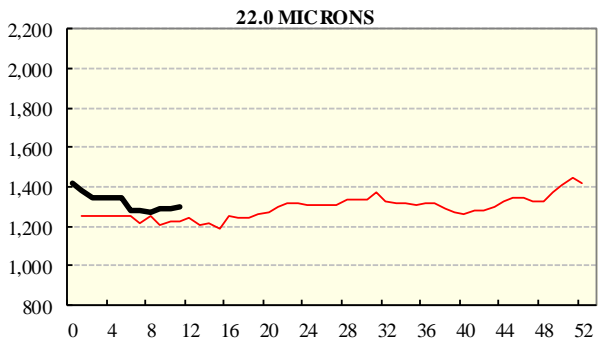
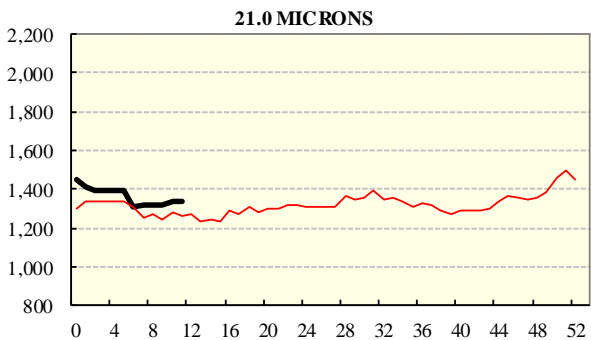
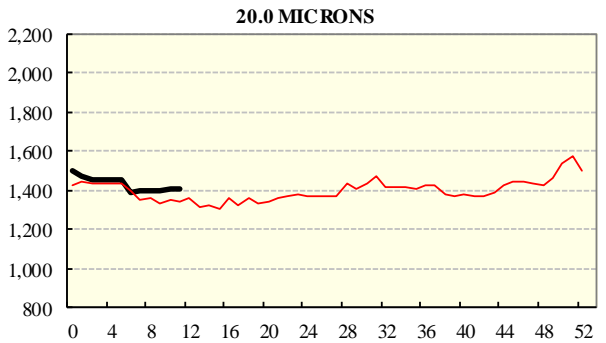
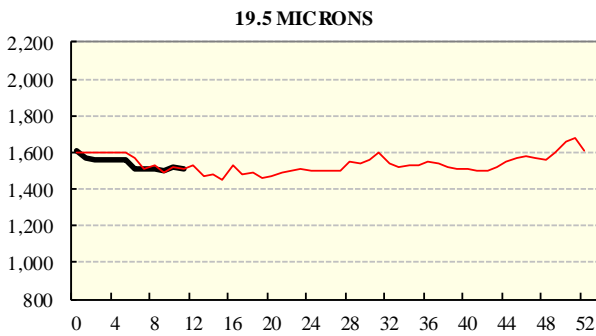
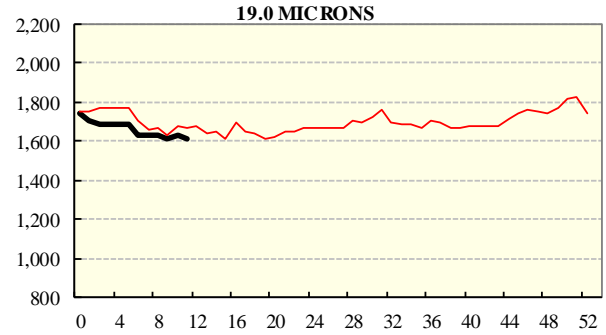
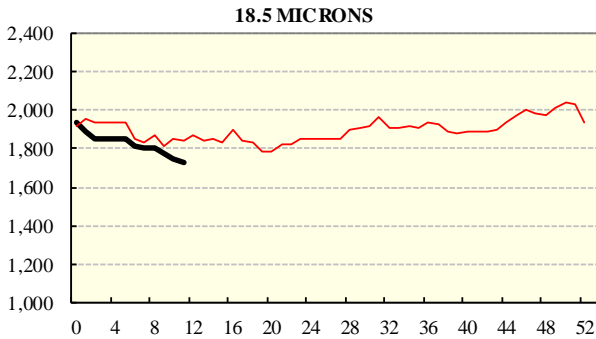
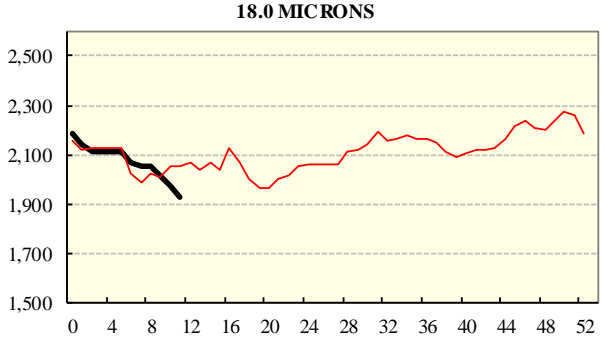
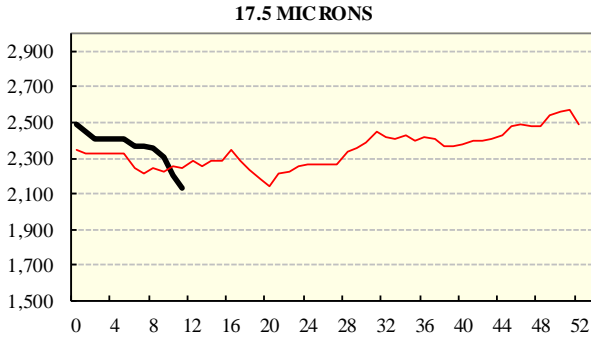
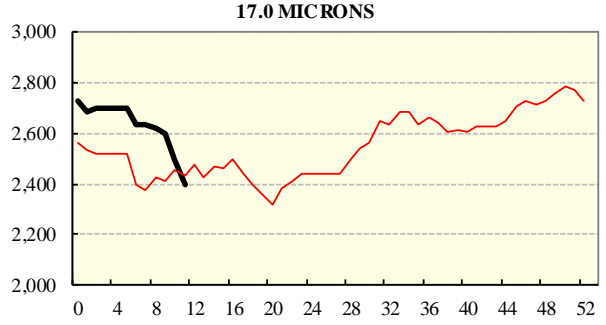
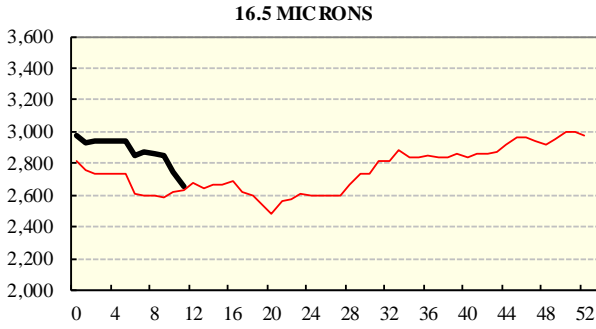
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1388	-86
South	1251	-96
West	1447	-33

BALES OFFERED	
This Year	344,651
Last Year	308,632
Difference	+36,019
% Diff	+11.7%
FIRST OFFERED BALES	
Difference	+10.5%
% of Offering	89.9%

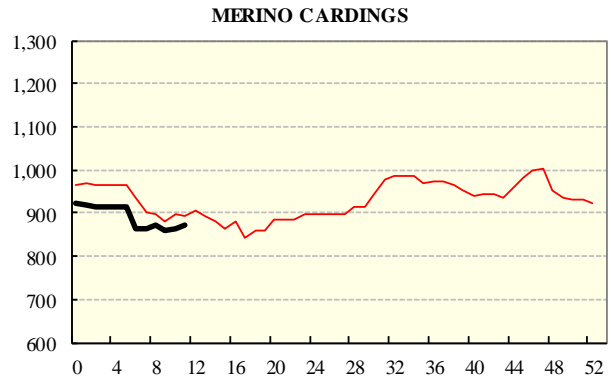
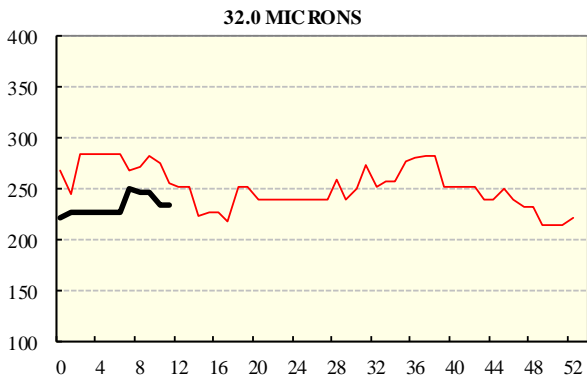
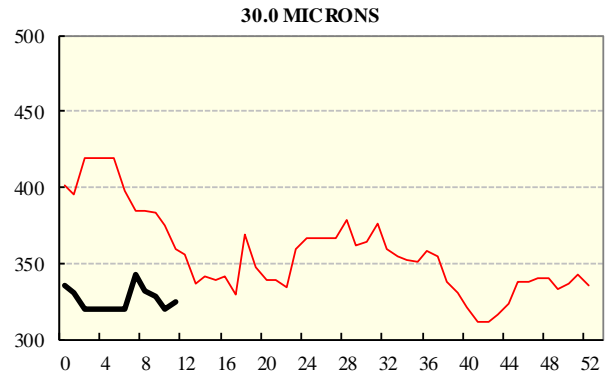
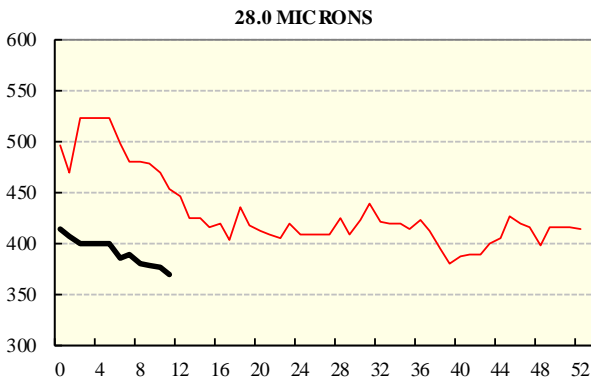
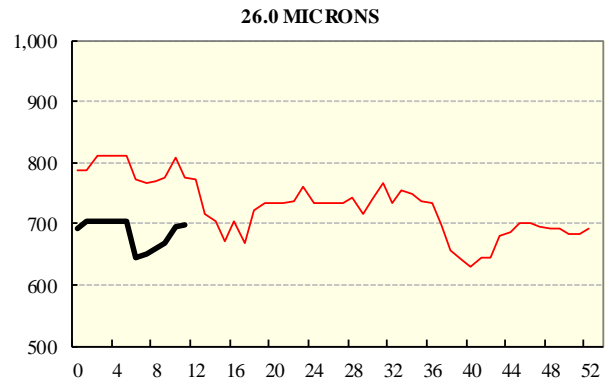
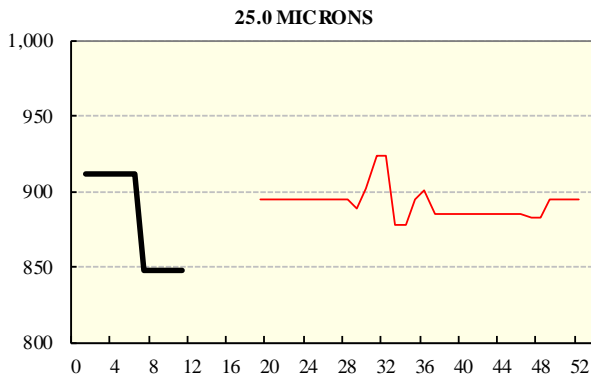
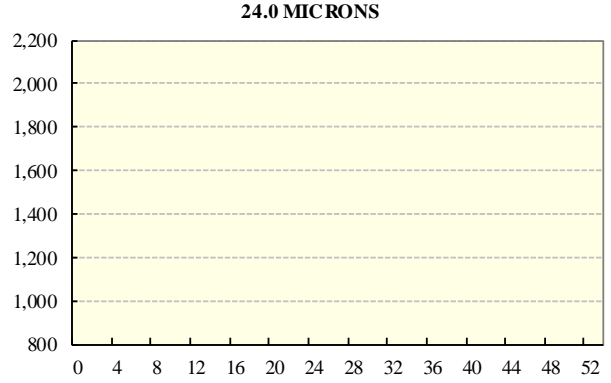
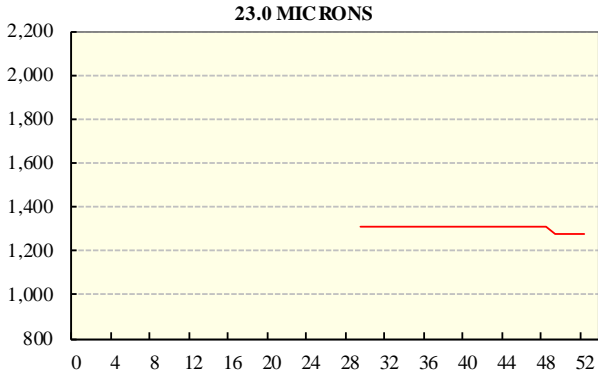
REGION BALES		
This Sale:		
North	10,847	
South	17,588	
West	6,978	
Progressive Totals:		Diff
North	119,186	+12.8%
South	170,319	+11.9%
West	55,146	+8.7%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES 2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

