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AWIS WOOL MARKET REVIEW

Week Ending 17 February 2023 (Week 33)

The AWEX EMI finished at 1374¢, 26¢ lower (-1.9%) in Australian currency and 23¢ lower (-2.4%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

57,196 bales were on offer nationally, on top of 49,324 bales last sale. It was the largest offering of the season, of which 16.6% of the offering was passed-in in the softer market.

AWEX reports that the value of the wool sold was \$77.7 million (\$1578 per bale), taking the season total to \$1,512.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 33)									
Centre	Last Sale		Day-to-Day Changes (Week 33)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	32	1400	-23	-2	-1	-26 (-1.9%)	1374	-23	-19
Northern	32	1473	-26	-1	No Sale	-27 (-1.8%)	1446	-23	-20
Southern	32	1352	-22	-3	-1	-26 (-1.9%)	1326	-22	-19
Western	32	1570	-46	+1	No Sale	-45 (-2.9%)	1525	-36	-31

The market followed the trend seen on the previous Thursday when it opened in a downward direction, with falls across all micron ranges and types on Tuesday, Wednesday and Thursday's markets were then relatively unchanged. The AWEX Micron Price Guide was unchanged at 16.5 microns, but down by around 1.5 microns from 17.0 to 17.5 microns. Broader Merinos were down by 2 to 3%.

The US Exchange Rate was down by 0.32¢ (-0.5%), to close at 69.22¢ on Thursday.

Buyers for China were dominant, with support from buyers for India.

Looking ahead, offerings for the coming three sales are expected to range from 45,600 bales to 57,300 bales and to be 3.7% more than in the same period last year. The forecast progressive difference to Week 36 is +1.5%.

In other countries, the South African Cape Wools Indicator was down by 1.5% for RWS certified wool since last week against a 1.64% depreciation of the Rand against the US Dollar and a 1.65% depreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	477¢	629¢	792¢	989¢	1105¢

Market Indicators	Changes From				
	Week 32	Four Sales Ago Week 28	Start of the Season	Week 32 Last Year	Season Average to Week 32 Last Year
Eastern Market Indicator	1400	+67 (+5.0%)	+2 (+0.1%)	-22 (-1.5%)	-55 (-4.0%)
Western Market Indicator	1570	+103 (+7.0%)	+90 (+6.1%)	+127 (+8.8%)	+37 (+2.6%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-1	-44	-31	-60	-43	-50	-36	-29	-58	-36		
Change %	0.0%	-1.8%	-1.4%	-2.9%	-2.3%	-2.8%	-2.2%	-1.8%	-3.8%	-2.5%		
Since Start of the Season												
Change ¢	-442	-324	-247	-110	-14	+27	+76	+108	+82	+39		
Change %	-15.1%	-12.0%	-10.2%	-5.2%	-0.7%	+1.6%	+4.9%	+7.4%	+5.8%	+2.9%		
Since Week 32 Last Year												
Change ¢	-323	-225	-206	-82	-10	+73	+133	+178	+194	+109		
Change %	-11.5%	-8.5%	-8.5%	-3.8%	-0.5%	+4.3%	+8.6%	+12.5%	+14.4%	+8.2%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢	+8	+3	+5	+4	+15	-8
Change %	+1.0%	+0.5%	+1.4%	+1.3%	+6.6%	-0.9%
Since Start of the Season						
Change ¢	-111	-123	-44	-8	+16	+9
Change %	-12.2%	-17.4%	-10.9%	-2.5%	+7.0%	+1.0%
Since Week 32 Last Year						
Change ¢		-155	-67	-46	-25	-54
Change %		-21.1%	-15.9%	-12.8%	-9.9%	-5.5%

MC Average Merino Cardings Price Guide

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For further information

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AWIS WOOL MARKET REVIEW

Week Ending 17 February 2023 (Week 33)

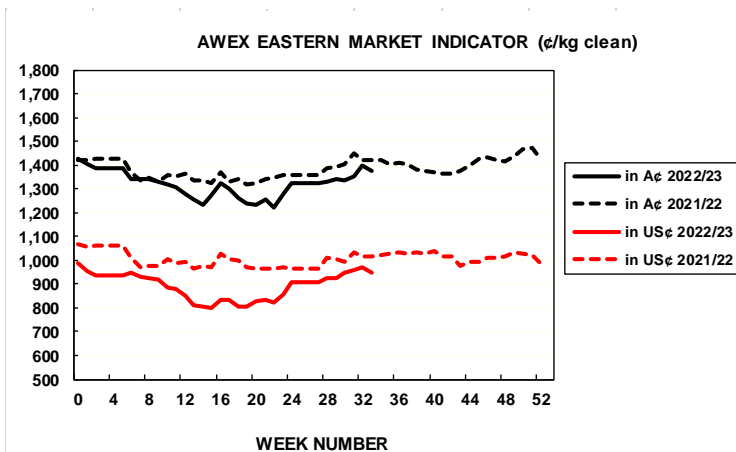
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the 3750 ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	Bales	%	%
North	13,834	13,744	13.6%	0.1%	7.2%	11,869	+10,744	+3.4%	+4.3%
South	23,715	30,235	13.4%	3.9%	7.2%	26,177	-3,443	-0.6%	-1.2%
West	11,775	13,217	27.0%	5.3%	8.1%	9,643	+5,663	+2.8%	+1.8%
Australia	49,324	57,196	16.6%	3.3%	7.4%	47,689	+12,964	+1.2%	+1.0%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 34	Week 35	Week 36	Differences
North	13,757	12,045	10,360	-12.5%
South	33,309	25,331	25,480	+14.9%
West	10,255	9,880	9,780	-1.5%
New Zealand	3,750			
Australia	57,321	47,256	45,620	150,197
Differences	+26.4%	-5.7%	-7.7%	+3.7%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	69.54	-0.31	-0.15	+0.67	-0.38	69.22	-0.32 (-0.5%)	69.22	62.71	71.02
Euro	64.80	-0.21	+0.16	+0.20	-0.23	-0.15	-0.16 (-0.2%)	64.64	63.95	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to December	
	December 2022	July to December 2022/23	July to December 2021/22	By Weight	By Value
China	78.8%	81.7%	81.3%	-0.2%	-4.4%
India	6.0%	6.5%	4.4%	+47.0%	+46.6%
Italy	4.2%	4.3%	5.0%	-14.7%	-2.0%
Czech Republic	4.3%	2.7%	4.3%	-38.0%	-38.0%
Korea	1.3%	1.4%	1.5%	-7.6%	-11.5%
Egypt	1.2%	0.8%	1.0%	+34.9%	+46.2%
Thailand	1.3%	0.7%	0.5%	+42.5%	+44.8%
Germany	0.4%	0.4%	0.4%	-4.8%	+1.7%
Change all Countries				-0.7%	-2.9%



AVERAGE EMI	
This Year	1311
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1391	-83
South	1258	-67
West	1444	+14

THIS YEAR'S EMI	
This Week	1374
First Week	1407
Low (14/01)	1224
High (9/01)	1407

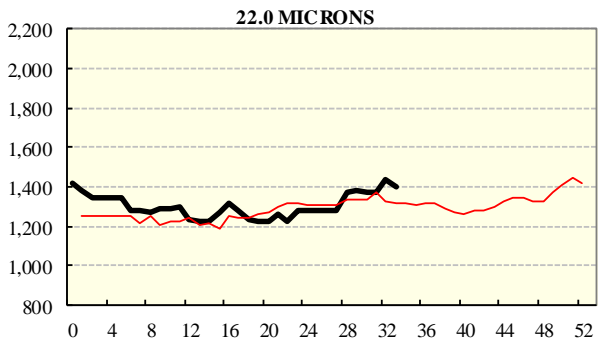
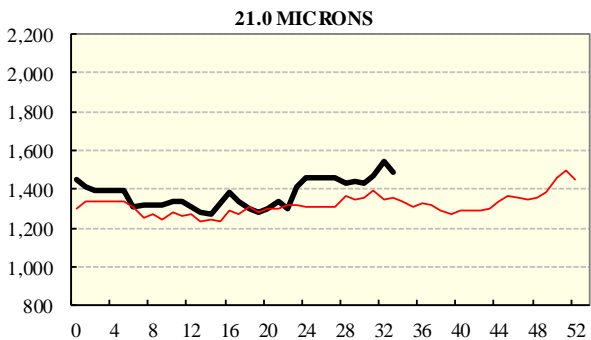
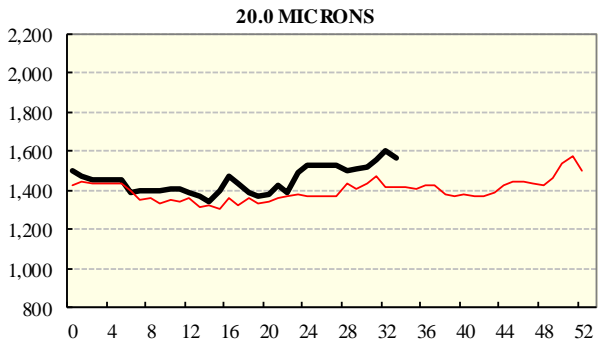
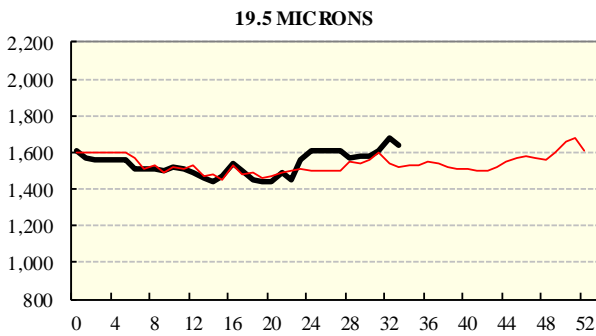
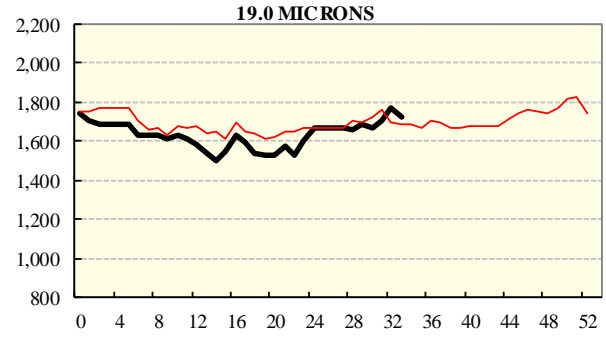
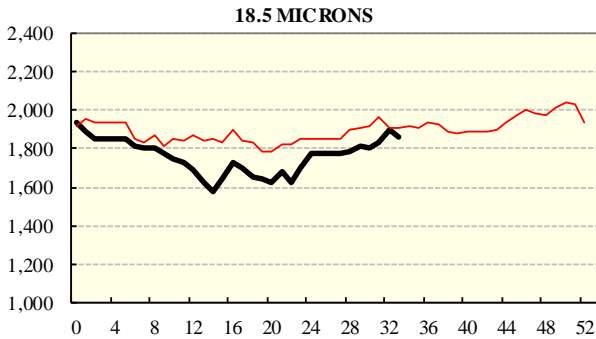
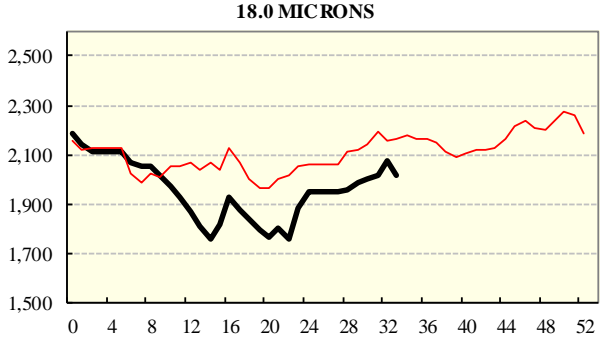
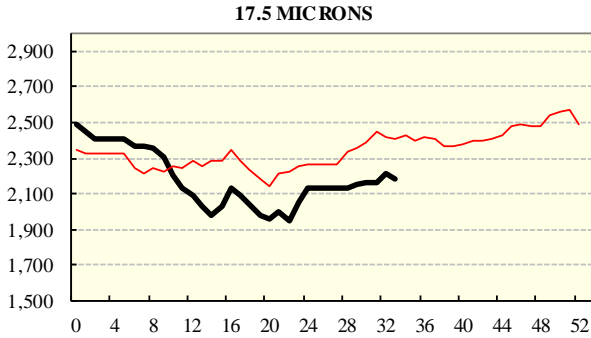
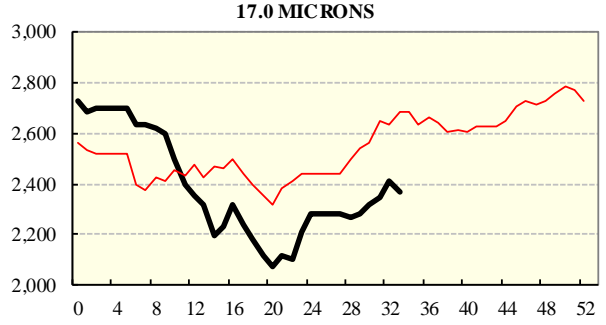
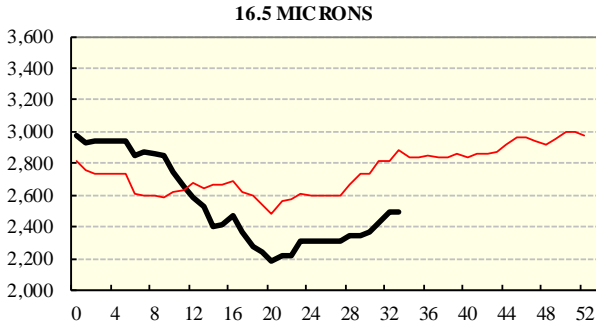
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1446	-28
South	1326	-21
West	1525	+45

BALES OFFERED	
This Year	1,089,273
Last Year	1,076,309
Difference	+12,964
% Diff	+1.2%
FIRST OFFERED BALES	
Difference	+1.0%
% of Offering	91%

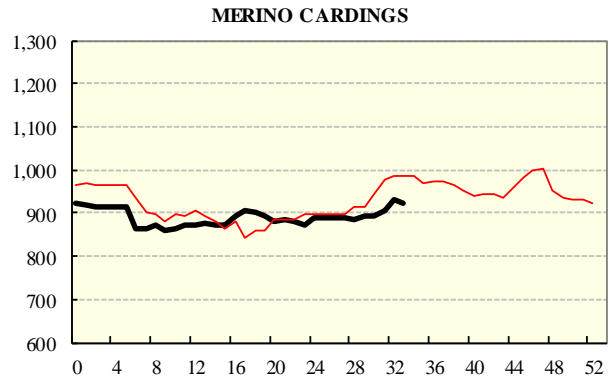
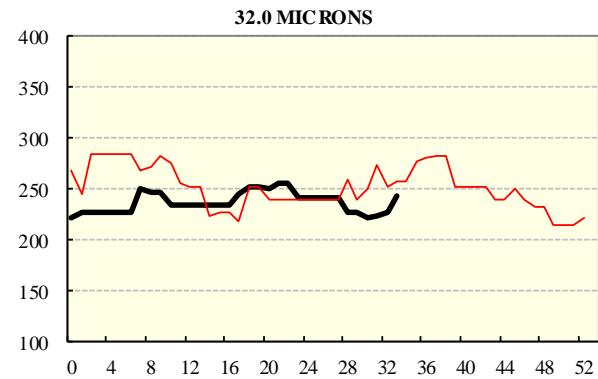
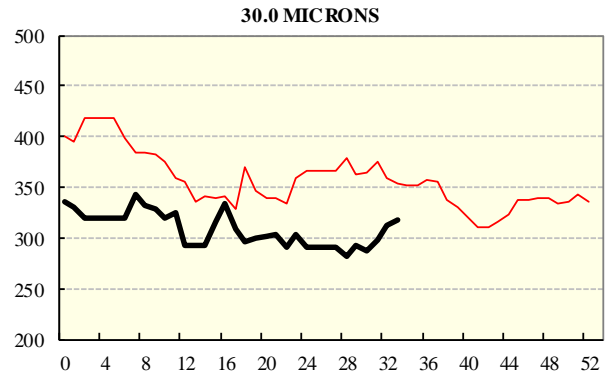
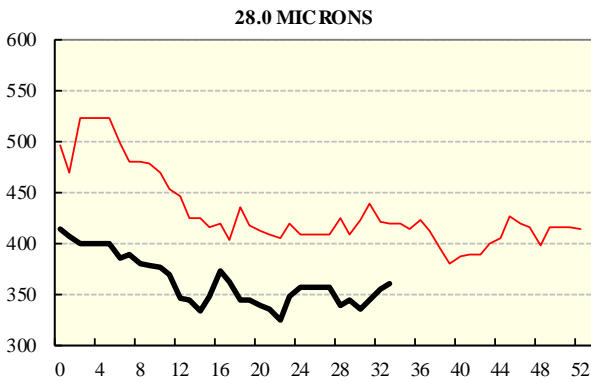
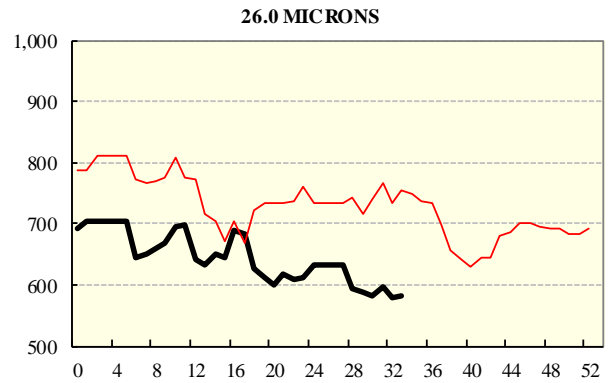
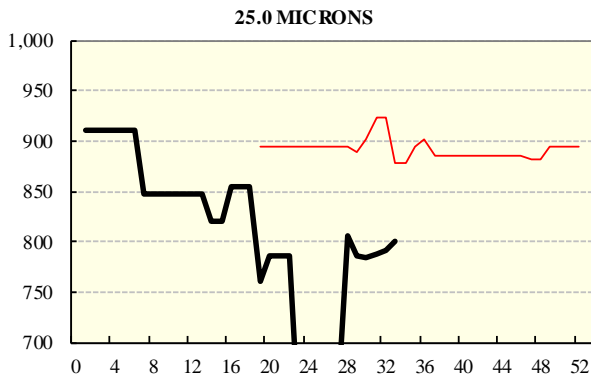
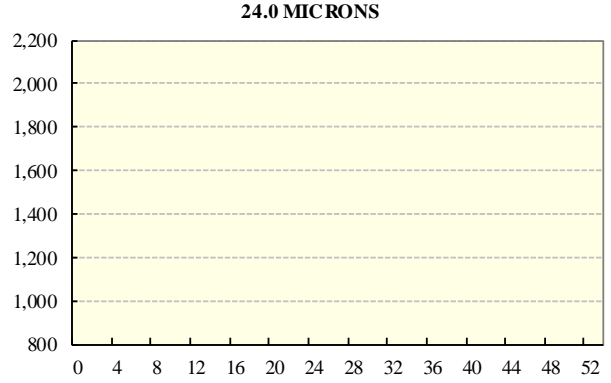
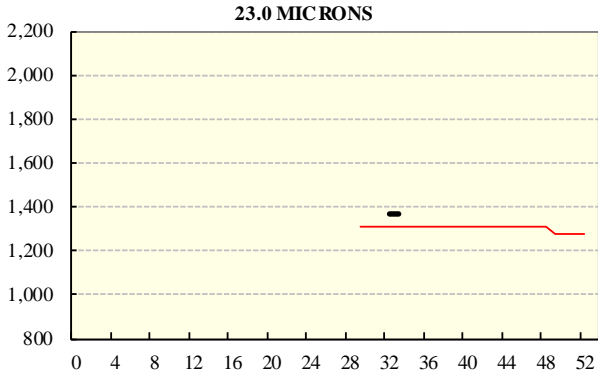
REGION BALES		
This Sale:		
North	13,744	
South	30,235	
West	13,217	
Progressive Totals:		Diff
North	324,271	+3.4%
South	559,510	-0.6%
West	205,492	+2.8%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

