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AWIS WOOL MARKET REVIEW

Week Ending 18 June 2021 (Week 51)

The AWEX EMI finished 55¢ higher (+3.9%) in Australian currency and 27¢ higher (+2.5%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 51.

42,496 bales were on offer nationally, compared with 36,288 bales last sale. 4.6% of the offering was passed in after 4.2% of the potential offering was withdrawn prior to sale. 40,527 bales were sold.

AWEX reports that the value of the wool sold was \$69.5 million (\$1,715 per bale), taking the season total to \$2.110 billion (\$1,413 per bale). The number of bales sold at auction this season is now 26.5% greater than in 2019/20.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 51)									
Centre	Last Sale		Day-to-Day Changes (Week 51)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	50	1393	No Sale	+30	+25	+55 (+3.9%)	1448	+27	+36
Northern	50	1487	No Sale	+28	+28	+56 (+3.8%)	1543	+27	+36
Southern	50	1333	No Sale	+32	+24	+56 (+4.2%)	1389	+28	+36
Western	49	1385	No Sale	+58	+34	+92 (+6.6%)	1477	+55	+59

It was another good week in which the EMI went up for the fifth successive week to take the total gain over the five week period to 142¢.

The rises were again led by the fine Merinos, with the biggest rise in the average AWEX Micron Price Guide being 104¢ (+3.9%) at 16.5 micron. The 16.5 average MPG was also 1050¢ (61%) greater than in the same week last year.

The US Exchange Rate finished 1.08¢ (-1.4%) lower to close at 76.32¢ on Thursday to provide a boost to the EMI in Australian currency.

In the usual pattern, buyers for China were dominant, with support from buyers for Europe and India.

Looking ahead, offerings for the last two sales of the 2021/22 season are expected to be 34,600 bales and 38,600 bales and to be well up on the second half of June last year as growers continue to respond to the better market that is also offering greater certainty. The forecast progressive difference to the end of the season is 23.4%.

In other countries, sales are in the mid-year recess in South Africa.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	667¢	881¢	1060¢	1286¢	1489¢

Market Indicator	Changes From			
	Four Sales Ago Week 47	Start of the Season	Week 51 Last Year	Season Average to Week 51 Last Year
Eastern Market Indicator	+133 (+10.1%)	+323 (+28.7%)	+309 (+27.1%)	-267 (-18.4%)
Western Market Indicator	+116 (+8.5%)	+283 (+23.7%)	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+104	+89	+68	+98	+74	+67	+76	+68	+57	+54		
Change %	+3.9%	+3.6%	+3.0%	+4.7%	+3.9%	+3.9%	+4.8%	+4.8%	+4.4%	+4.3%		
Since Start of the Season												
Change ¢	+1058	+959	+836	+757	+632	+522	+404	+256	+143			
Change %	+61.7%	+59.2%	+54.7%	+53.3%	+47.2%	+40.8%	+32.4%	+20.7%	+11.7%			
Since Same Week Last Year												
Change ¢	+1050	+965	+835	+699	+571	+444	+328	+210	+108	+9		
Change %	+60.9%	+59.8%	+54.6%	+47.3%	+40.8%	+32.7%	+24.8%	+16.4%	+8.6%	+0.7%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢			+25	+9	+6	+22
Change %			+3.4%	+1.8%	+1.5%	+9.2%
Since Start of the Season						
Change ¢			-80	-116	-70	-8
Change %			-9.5%	-20.5%	-15.0%	-3.0%
Since Same Week Last Year						
Change ¢			-69	-123	-117	-59
Change %			-8.3%	-19.9%	-22.8%	-18.5%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 18 June 2021 (Week 51)

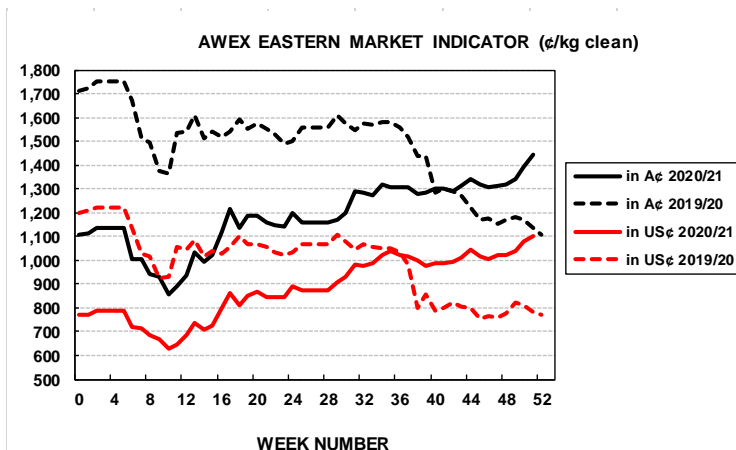
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the April ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	Bales	%	%
North	12,705	12,554	3.9%	3.3%	6.5%	12,062	+82,922	+21.8%	+24.5%
South	23,583	19,564	4.8%	6.3%	9.0%	18,618	+145,661	+19.5%	+22.3%
West		10,378	5.1%	1.3%	12.5%	9,847	+33,339	+11.2%	+15.1%
Australia	36,288	42,496	4.6%	4.2%	9.1%	40,527	+262,330	+18.4%	+21.5%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 52	Week 53	Week 01	Differences
North	12,525	10,500	13,210	+50.5%
South	22,075	20,408	22,410	+56.6%
West	No Sale	7,650	9,740	-27.0%
New Zealand				
Australia	34,600	38,558	45,360	118,518
Differences	+23.4%		+47.2%	+101.4%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	77.40	+0.14	Public	-0.38	-0.22	-0.62	-1.08 (-1.4%)	76.32	69.24	79.70
Euro	63.56	+0.06	Holiday	+0.01	-0.20	+0.16	+0.03 (+0.0%)	63.59	59.77	65.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to April	
	April 2021	July to April 2020/21	July to April 2019/20	By Weight	By Value
China	88.4%	87.0%	78.5%	+20.4%	-2.6%
Czech Republic	2.2%	3.8%	3.7%	+10.8%	-36.3%
India	4.1%	3.4%	5.8%	-37.1%	-54.6%
Italy	0.9%	1.9%	4.5%	-54.2%	-62.7%
Korea	1.8%	1.6%	1.9%	-7.0%	-25.3%
Thailand	0.5%	0.4%	0.9%	-51.7%	-55.1%
Germany	0.4%	0.3%	0.4%	-2.0%	-23.7%
Egypt	0.3%	0.3%	1.1%	-73.1%	-81.3%
Change all Countries				+8.7%	-15.2%



AVERAGE EMI	
This Year	1188
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

THIS YEAR'S EMI	
This Week	1448
First Week	1116
Low (11/01)	858
High (10/01)	1448

BALES OFFERED	
This Year	1,685,944
Last Year	1,423,614
Difference	+262,330
% Diff	+18.4%
FIRST OFFERED BALES	
Difference	+21.5%
% of Offering	91.2%

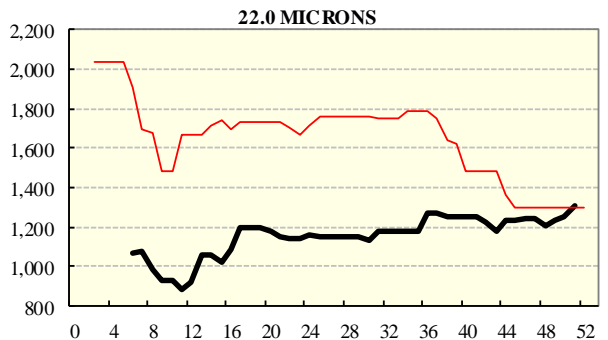
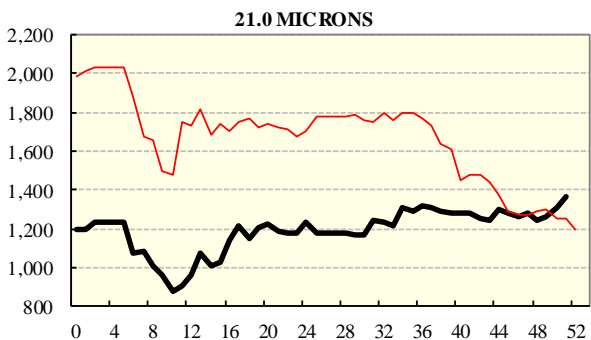
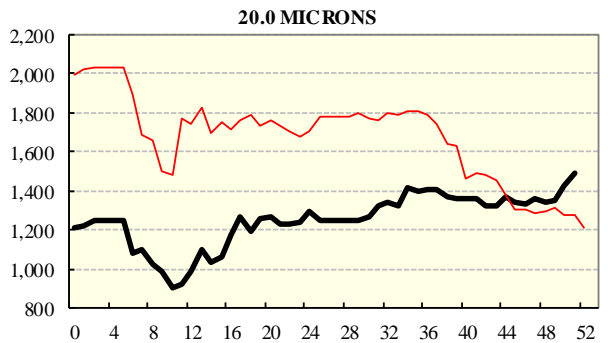
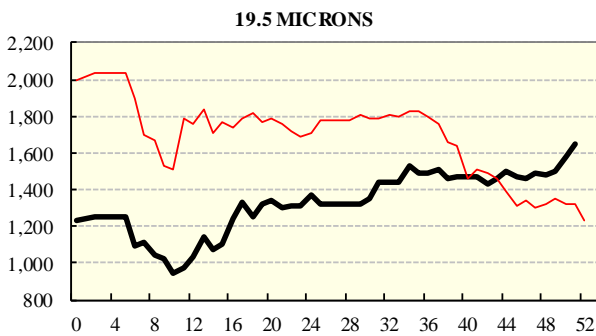
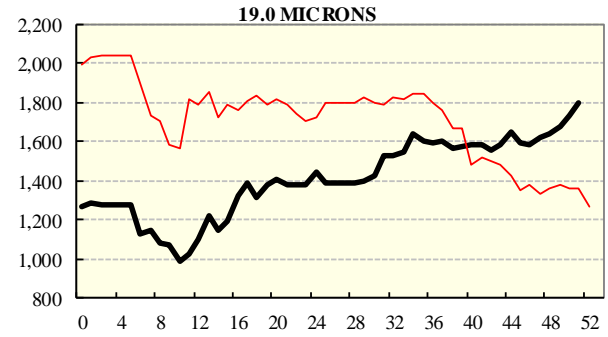
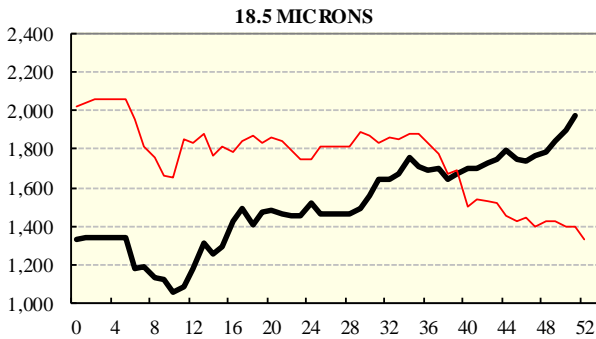
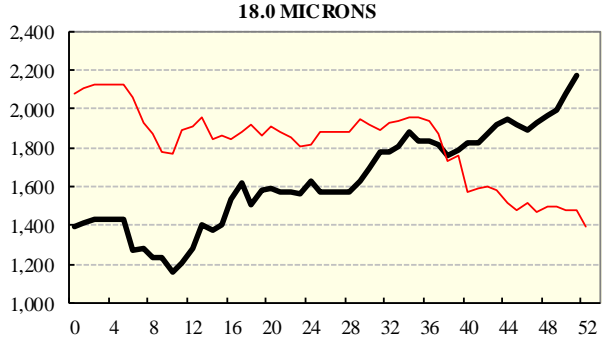
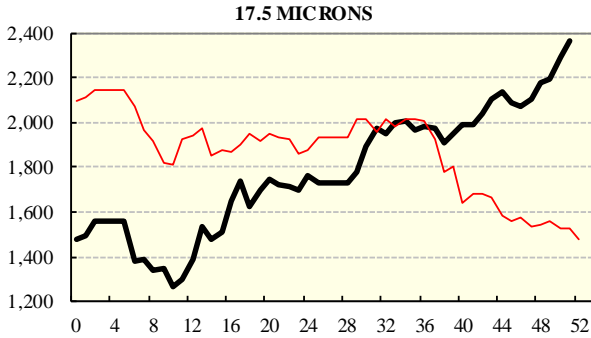
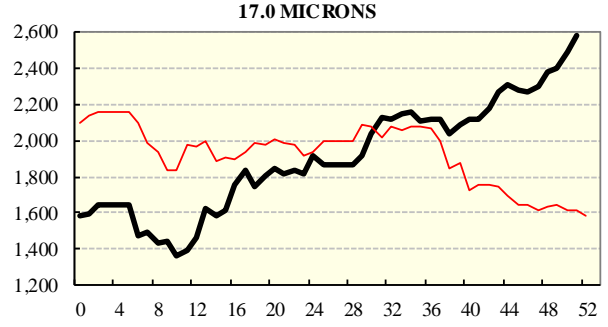
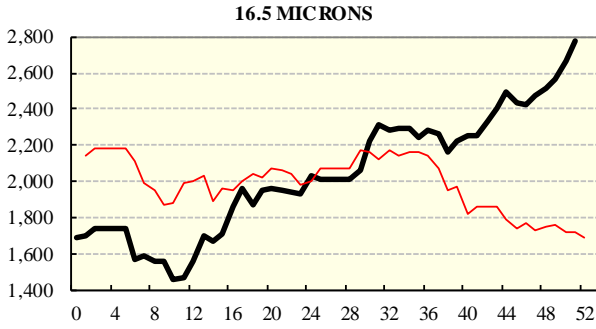
SEASON AVERAGES		
Region	This Year	Diff
North	1252	-229
South	1146	-279
West	1231	-323

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1543	+376
South	1389	+291
West	1477	+283

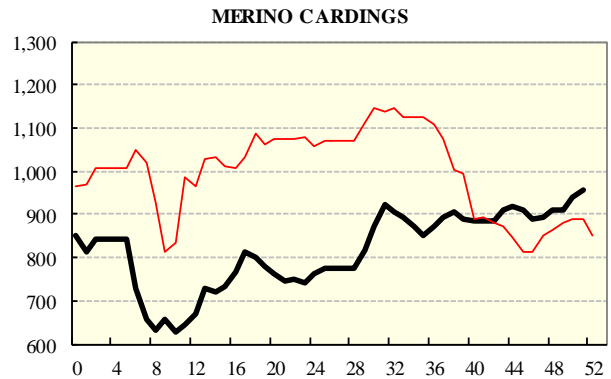
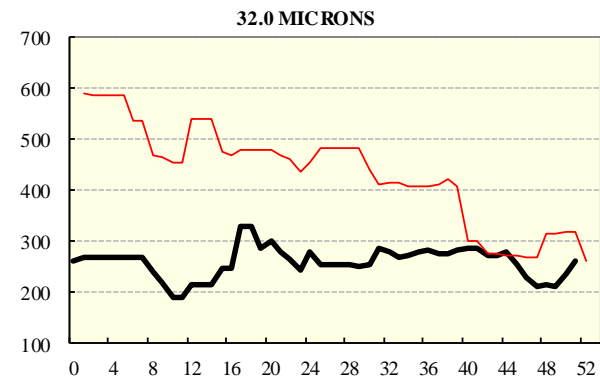
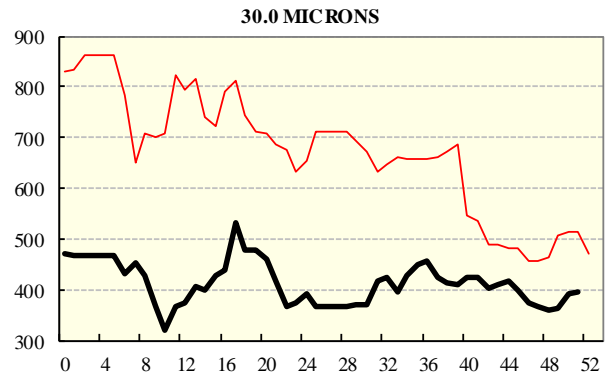
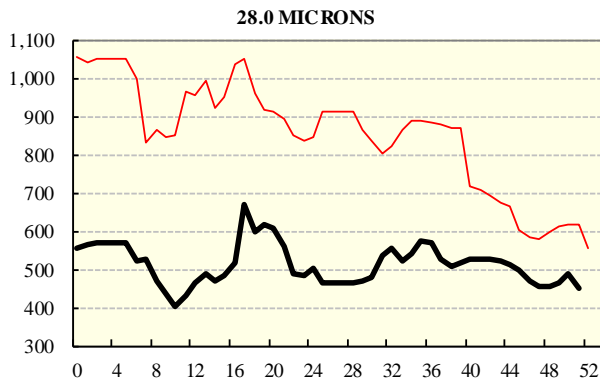
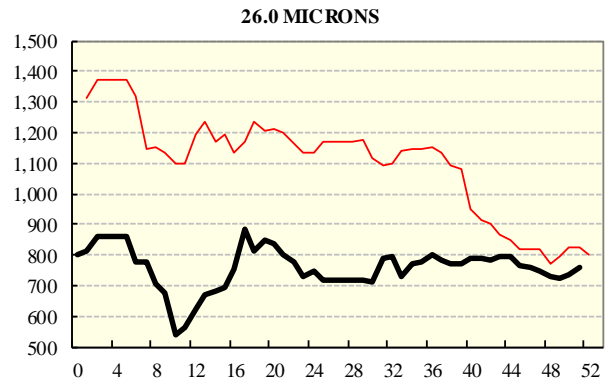
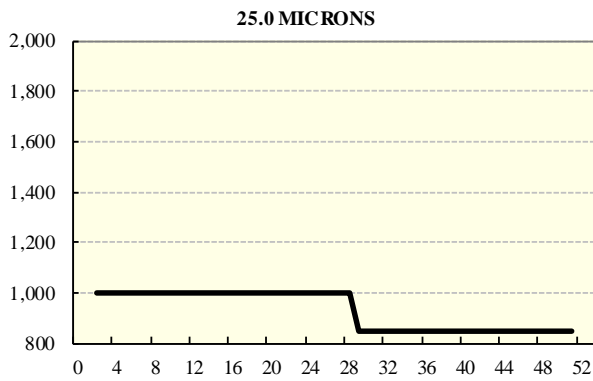
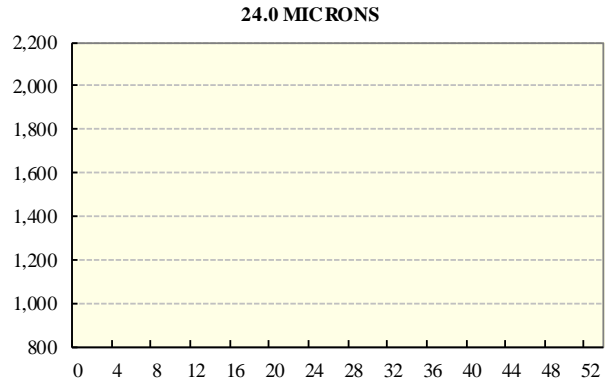
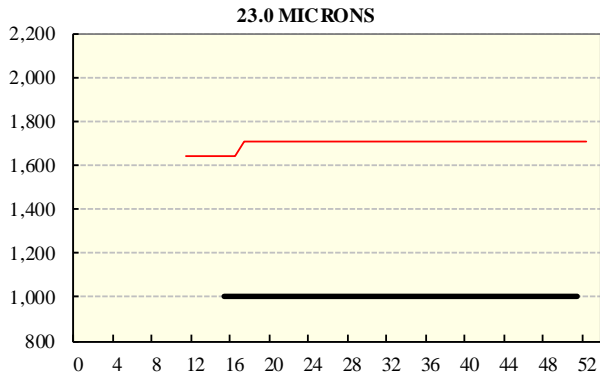
REGION BALES		
This Sale:		
North	12,554	
South	19,564	
West	10,378	
Progressive Totals:		Diff
North	463,472	+21.8%
South	890,830	+19.5%
West	331,234	+11.2%

AVERAGE AWEX MICRON PRICE GUIDES

2020/21 (black graph line) and 2019/20 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2020/21 (black graph line) and 2019/20 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

