

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive
Sunshine West Vic 3020
Australia
Tel: 03 9311 0103
Fax: 03 9311 0138

Email: awis@woolindustries.org
Web: www.woolindustries.org
ABN: 30 454 304 967
Reg No: A0041776E



AWIS WOOL MARKET REVIEW

Week Ending 19 November 2021 (Week 20)

The AWEX EMI finished 5¢ higher (+0.4%) in Australian currency and 9¢ lower (-0.9%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 20.

40,241 bales were on offer nationally, compared with 37,630 bales last sale. 9.1% of the offering was passed in after 5.8% of the potential offering was withdrawn prior to sale. 36,589 bales were sold.

AWEX reports that the value of the wool sold was \$59.3 million (\$1,621 per bale), taking the season total to \$882.8 million (\$1,611 per bale). The number of bales sold at auction this season is now 26.9% greater than in 2020/21.

The New Zealand Merino Company also offered 1,282 bales in Melbourne on Thursday, of which 8.8% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 20)									
Centre	Last Sale		Day-to-Day Changes (Week 20)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	19	1319	+11	-5	-1	+5 (+0.4%)	1324	-9	+11
Northern	19	1394	+14	-1	No Sale	+13 (+0.9%)	1407	-4	+17
Southern	19	1269	+9	-7	-3	-1 (-0.1%)	1268	-13	+7
Western	19	1378	+15	0	No Sale	+15 (+1.1%)	1393	-2	+19

The market got away to a good start on Tuesday, before easing over the next two days. However, the easing was not enough to cancel out the overall gains made on Tuesday. It was also a market in which the trends in price movements differed sharply according to Fibre Diameter, with falls at the fine end of the Merinos and gains from 19 microns and broader. There were small falls among the crossbreds

The US Exchange Rate finished 0.95¢ (-1.3%) lower to close at 72.73¢ on Thursday; and to be at its lowest level since the beginning of October. It was almost three cents below the season peak of 75.26¢ at the end of October.

Buyers for China were dominant, with support from buyers for Europe and India;

Looking ahead, offerings for the coming three sales are expected to range from 40,440 bales to 41,363 bales and to be 14.5% more than in the same period last year. The forecast progressive difference to Week 23 is 24.8%.

In other countries, the South African Cape Wools Indicator was up by 1.7% since last week against a 1.7% depreciation of the Rand against the US Dollar and a 0.3% appreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	504¢	699¢	895¢	1055¢	1200¢

Market Indicators	Week 20	Changes From			
		Four Sales Ago Week 16	Start of the Season	Week 20 Last Year	Season Average to Week 20 Last Year
Eastern Market Indicator	1324	-45 (-3.3%)	-100 (-7.0%)	+135 (+11.4%)	+310 (+29.7%)
Western Market Indicator	1393	-8 (-0.6%)	-59 (-4.1%)	+152 (+12.2%)	+297 (+27.2%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-58	-34	-35	-3	-7	+10	+16	+10	+19	+13		
Change %	-2.3%	-1.4%	-1.6%	-0.2%	-0.4%	+0.6%	+1.1%	+0.8%	+1.5%	+1.0%		
Since Start of the Season												
Change ¢	-271	-209	-184	-165	-165	-143	-127	-100	-38	+19		
Change %	-9.9%	-8.3%	-7.9%	-7.8%	-8.5%	-8.1%	-7.9%	-6.9%	-2.8%	+1.5%		
Since Week 20 Last Year												
Change ¢	+517	+475	+404	+373	+300	+215	+131	+72	+72	+101		
Change %	+26.4%	+25.8%	+23.2%	+23.5%	+20.3%	+15.3%	+9.8%	+5.7%	+5.9%	+8.6%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		0	-5	-8		+26
Change %		0.0%	-1.2%	-2.3%		+3.0%
Since Start of the Season						
Change ¢		-78	-83	-68	-25	-82
Change %		-9.6%	-16.8%	-16.7%	-9.4%	-8.5%
Since Week 20 Last Year						
Change ¢		-106	-195	-120	-60	+121
Change %		-12.6%	-32.1%	-26.1%	-20.0%	+15.9%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 19 November 2021 (Week 20)

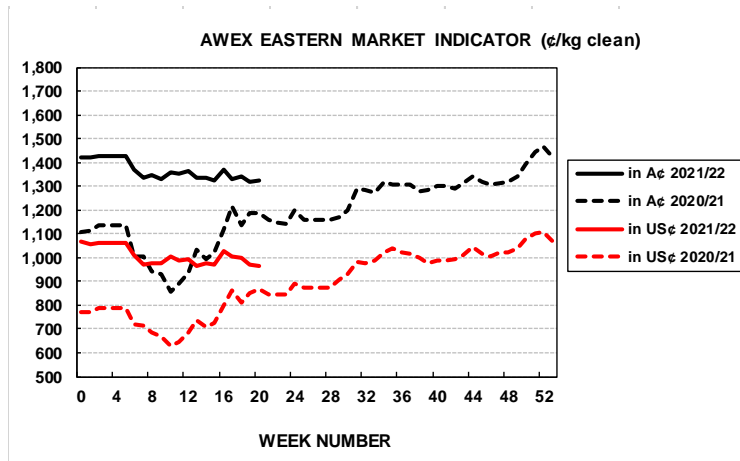
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the September ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	10,373	11,426	6.6%	1.5%	8.6%	10,667	+58,097	+39.3%	+36.6%
South	20,922	22,130	9.8%	5.1%	9.3%	19,972	+72,695	+27.7%	+27.6%
West	6,335	6,685	11.0%	14.3%	8.7%	5,950	+7,353	+7.3%	+6.8%
Australia	37,630	40,241	9.1%	5.8%	9.0%	36,589	+137,745	+26.9%	+26.3%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 21	Week 22	Week 23	Differences
North	10,212	11,690	10,280	+14.1%
South	22,958	21,830	22,390	+13.6%
West	8,193	7,660	7,770	+17.6%
New Zealand	1,200		1,600	
Australia	41,363	41,180	40,440	122,983
Differences	+18.5%	+12.8%	+12.4%	+14.5%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	73.68	-0.81	+0.56	+0.11	-0.70	No	-0.95 (-1.3%)	72.73	72.06	75.26
Euro	63.60	+0.09	+0.41	+0.51	-0.13	Sale	+0.62 (+1.0%)	64.22	61.70	64.86

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to September	
	September 2021	July to September 2021/22	July to September 2020/21	By Weight	By Value
China	82.2%	84.3%	86.8%	+60.5%	+113.2%
Italy	5.2%	3.8%	1.8%	+251.6%	+386.7%
India	2.2%	3.8%	2.9%	+115.8%	+168.4%
Czech Republic	4.5%	3.5%	4.1%	+40.6%	+37.8%
Korea	1.8%	1.6%	1.7%	+57.4%	+65.9%
Egypt	0.6%	0.5%	0.5%	+87.7%	+130.5%
Thailand	0.3%	0.4%	0.6%	+13.3%	+74.2%
Germany	0.9%	0.3%	0.4%	+31.3%	-7.6%
Change all Countries				+65.3%	+119.2%



AVERAGE EMI	
This Year	1353
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

SEASON AVERAGES		
Region	This Year	Diff
North	1439	+174
South	1297	+140
West	1389	+153

THIS YEAR'S EMI	
This Week	1324
First Week	1420
Low (12/01)	1319
High (11/01)	1428

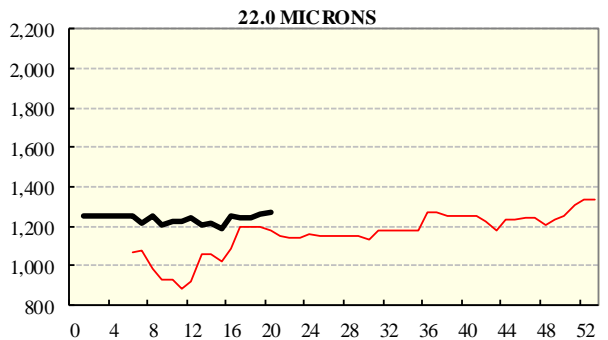
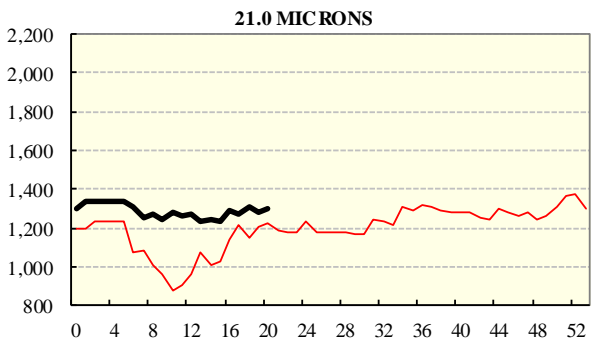
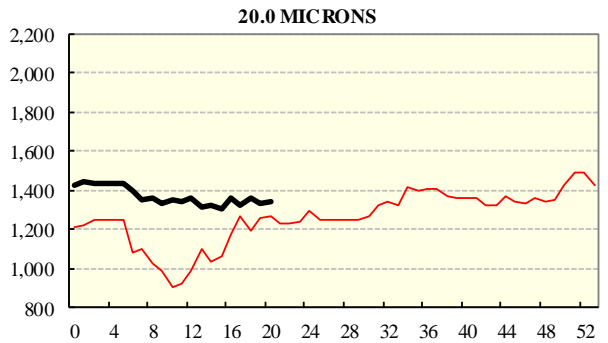
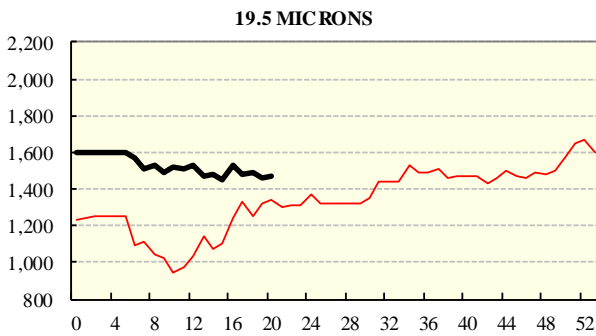
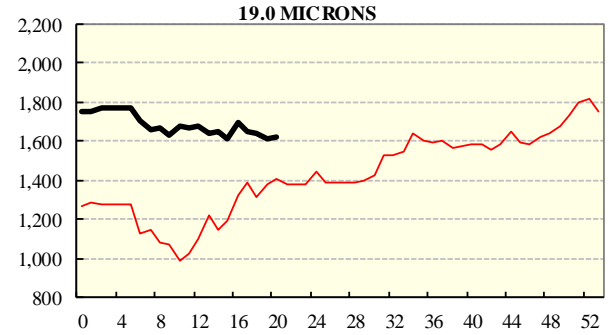
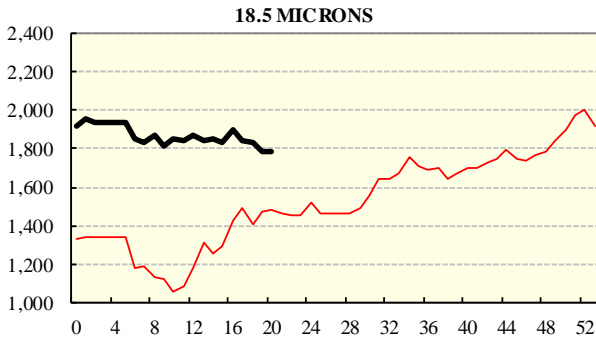
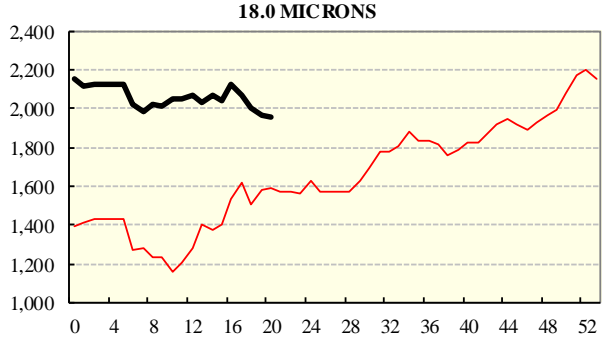
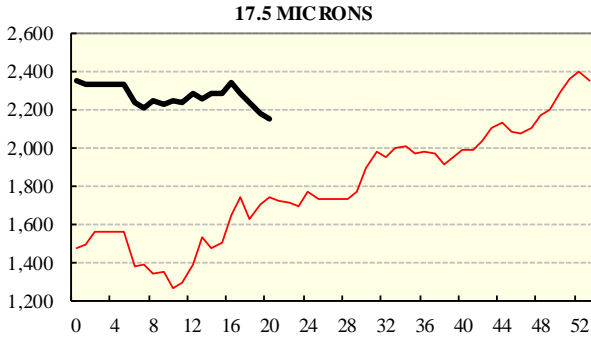
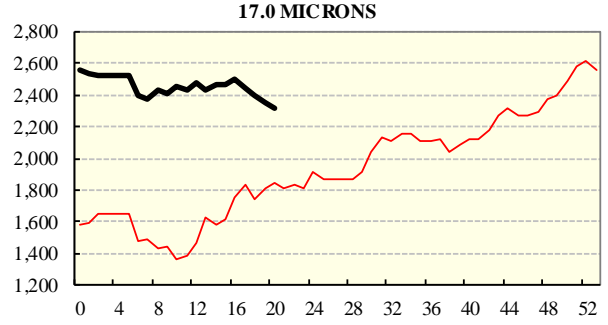
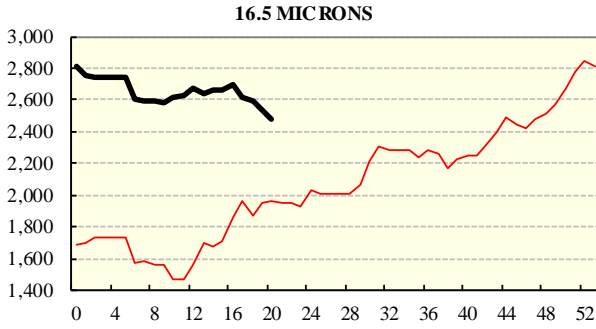
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1407	-109
South	1268	-98
West	1393	-59

BALES OFFERED	
This Year	648,966
Last Year	511,221
Difference	+137,745
% Diff	+26.9%
FIRST OFFERED BALES	
Difference	+26.3%
% of Offering	90.1%

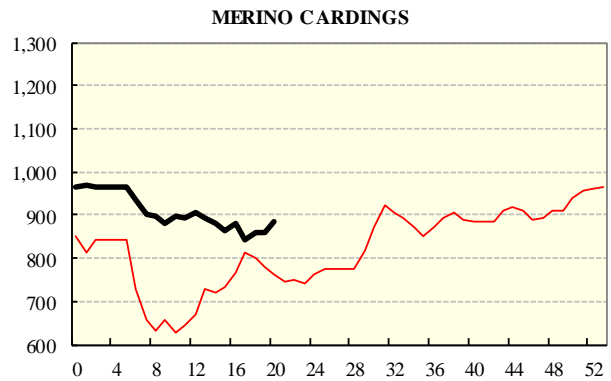
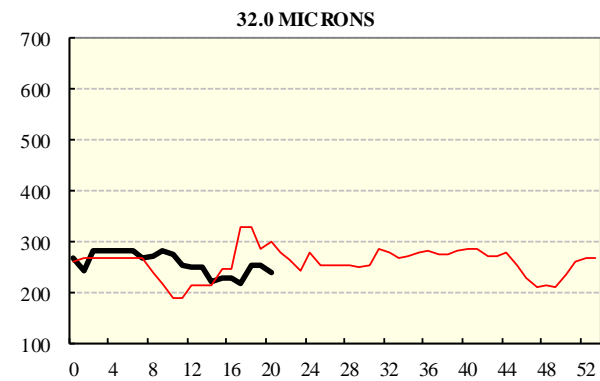
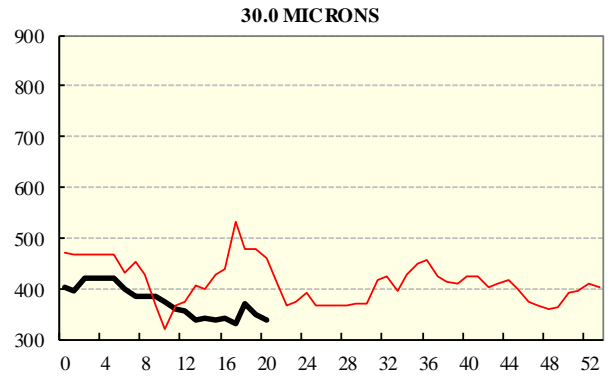
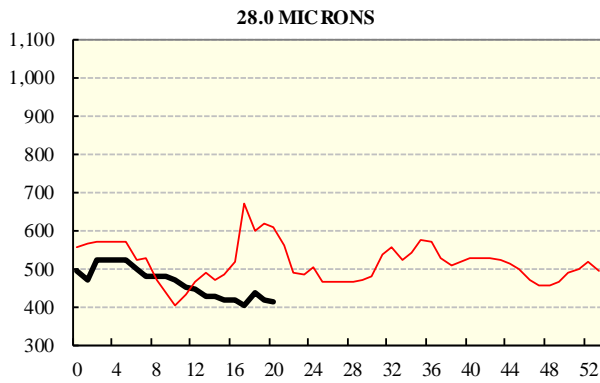
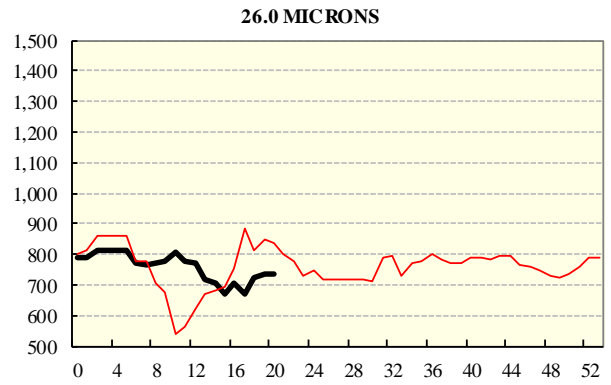
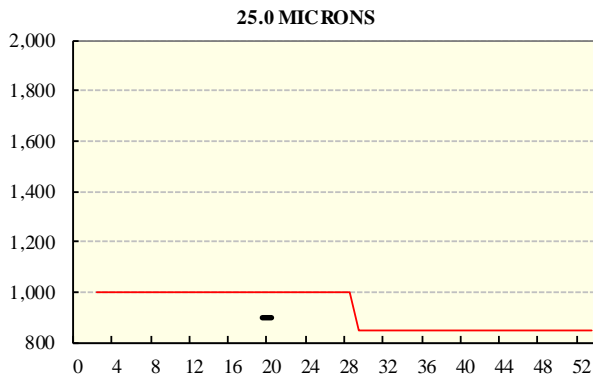
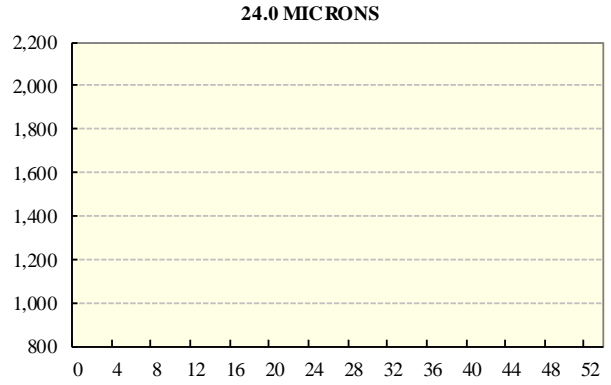
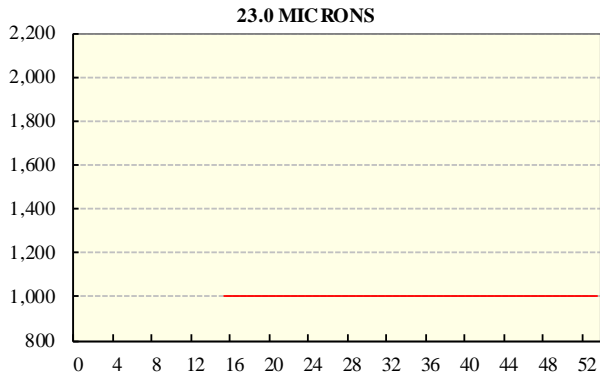
REGION BALES		
This Sale:		
North	11,426	
South	22,130	
West	6,685	
Progressive Totals:		Diff
North	205,815	+39.3%
South	335,436	+27.7%
West	107,715	+7.3%

AVERAGE AWEX MICRON PRICE GUIDES

2021/22 (black graph line) and 2020/21 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2021/22 (black graph line) and 2020/21 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

