

# AUSTRALIANWOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW Week Ending 2 April 2021 (Week 40)

The AWEX EMI finished 15¢ higher (+1.2%) in Australian currency and 11¢ higher (+1.1%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 40.

44,220 bales were on offer nationally, compared with 38,564 bales last sale. 9.5% of the offering was passed in after 5.9% of the potential offering was withdrawn prior to sale, leaving 40,035 bales as sold.

AWEX reports that the value of the wool sold was \$59.0 million (\$1,474 per bale), taking the season total to \$1.501 billion (\$1,358 per bale). The number of bales sold at auction this season is now 8.5% greater than in 2019/20.

Centre	Last Sale		Day-to-Day Changes (Week 33)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	39	1285	+9	+6	No Sale	+15 (+1.2%)	1300	+11	+19
Northern	39	1356	+8	+5	No Sale	+13 (+1.0%)	1369	+10	+19
Southern	39	1241	+9	+6	No Sale	+15 (+1.2%)	1256	+12	+20
Western	39	1346	+5	-5	No Sale	0 (0.0%)	1346	0	+10

It was a good week with increases in the market going into next week's Easter break. They took the closing EMI back up to 1300¢ on Wednesday.

The individual average AWEX MPGs followed the pattern seen last week when the greatest gains among the Merinos were at the fine end; that progressively fell away up to 19.0 microns after which they became small falls. The Crossbreds had good gains up to 30 microns.

The US Exchange Rate finished 0.01¢ (0.0%) higher to close at 76.02¢ on Wednesday.

In a familiar scene, buyers for China continued to dominate, with support from buyers for India and Europe.

In other countries, the South African Cape Wools Indicator was down by 0.7% since last week against a 0.5% appreciation of the Rand against the US Dollar and a 1.2% appreciation against the Euro.

Looking ahead, the traditional Easter break in sales will occur next week. It is currently expected to be followed by offerings of 50,944 bales and 39,485 bales in the next two weeks that will take the forecast progressive difference to Week 43 is +6.6%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	439¢	577¢	739¢	862¢	1005¢

Market Indicator	Changes From			
	Four Sales Ago Week 36	Start of the Season	Week 40 Last Year	Season Average to Week 40 Last Year
Eastern Market Indicator	-10 (-0.8%)	+175 (+15.6%)	+13 (+1.0%)	-396 (-25.7%)
Western Market Indicator	-13 (-1.0%)	+152 (+12.7%)	-7 (-0.5%)	-447 (-27.3%)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+32	+32	+36	+38	+27	+6	-3	-4	-2	+5		
Change %	+1.4%	+1.5%	+1.8%	+2.1%	+1.6%	+0.4%	-0.2%	-0.3%	-0.2%	+0.4%		
Since Start of the Season												
Change ¢	+537	+497	+461	+410	+359	+301	+218	+122	+61			
Change %	+31.3%	+30.7%	+30.2%	+28.9%	+26.8%	+23.5%	+17.5%	+9.9%	+5.0%			
Since Same Week Last Year												
Change ¢	+429	+392	+344	+261	+198	+97	+1	-105	-171	-228		
Change %	+23.5%	+22.7%	+20.9%	+16.6%	+13.2%	+6.5%	+0.1%	-7.2%	-11.8%	-15.4%		

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+16	+13	+14	+2	-3
Change %		+2.1%	+2.5%	+3.4%	+0.7%	-0.3%
Since Start of the Season						
Change ¢		-49	-39	-41	+17	+58
Change %		-5.8%	-6.9%	-8.8%	+6.3%	+7.0%
Since Same Week Last Year						
Change ¢		-162	-189	-121	-15	-4
Change %		-17.0%	-26.4%	-22.2%	-5.0%	-0.4%

MC Average Merino Cardings Price Guide

## AWIS WOOL MARKET REVIEW

Week Ending 2 April 2021 (Week 40)

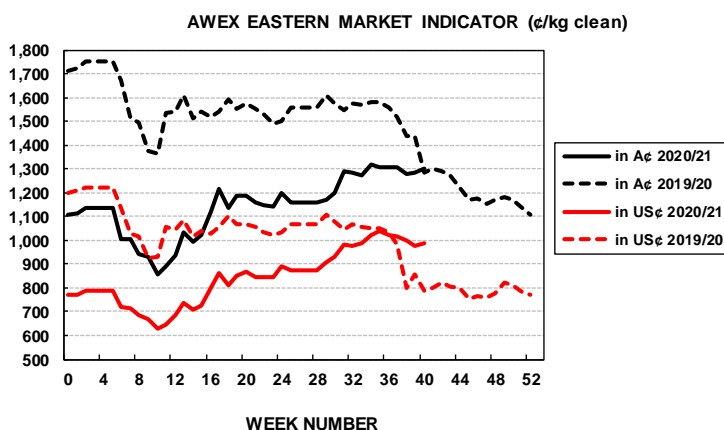
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the January ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 <sup>st</sup> Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	Bales	%	%
North	9,511	13,226	8.3%	1.5%	9.7%	12,127	+27,403	+8.7%	+10.6%
South	19,810	21,595	8.8%	8.3%	10.0%	19,704	+41,751	+6.8%	+8.7%
West	9,243	9,399	12.7%	6.0%	15.7%	8,204	-4,320	-1.7%	-42.9%
<b>Australia</b>	<b>38,564</b>	<b>44,220</b>	<b>9.5%</b>	<b>5.9%</b>	<b>11.2%</b>	<b>40,035</b>	<b>+64,834</b>	<b>+5.5%</b>	<b>+7.8%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 41	Week 42	Week 43	Differences
North	No Sale	12,250	10,650	+27.6%
South	No Sale	28,004	20,185	+21.7%
West	No Sale	10,650	8,650	+28.4%
New Zealand				
<b>Australia</b>		<b>50,944</b>	<b>39,485</b>	<b>90,429</b>
<b>Differences</b>		<b>+181.5%</b>	<b>+58.1%</b>	<b>+24.6%</b>

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	76.01	+0.12	+0.18	+0.21	-0.50	Public	+0.01 (+0.0%)	76.02	69.24	79.70
Euro	64.17	+0.47	+0.14	+0.27	-0.12	Holiday	+0.76 (+1.2%)	64.93	59.77	65.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to January	
	January 2021	July to January 2020/21	July to January 2019/20	By Weight	By Value
China	80.8%	86.8%	77.1%	+14.6%	-13.9%
Czech Republic	4.9%	3.8%	3.2%	+21.6%	-27.1%
India	4.8%	3.3%	6.1%	-44.6%	-61.7%
Italy	2.3%	1.9%	5.5%	-65.1%	-72.9%
Korea	2.4%	1.8%	2.0%	-14.2%	-32.6%
Thailand	0.5%	0.5%	0.9%	-45.1%	-51.9%
Germany	1.2%	0.4%	0.4%	-13.5%	-25.2%
Egypt	0.3%	0.3%	1.2%	-75.6%	-84.2%
<b>Change all Countries</b>				<b>+1.8%</b>	<b>-26.0%</b>



AVERAGE EMI	
This Year	1143
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

SEASON AVERAGES		
Region	This Year	Diff
North	1203	-279
South	1105	-321
West	1193	-360

THIS YEAR'S EMI	
This Week	1300
First Week	1116
Low (11/01)	858
High (14/01)	1318

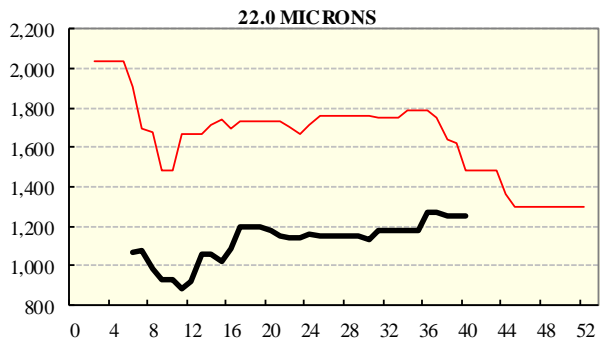
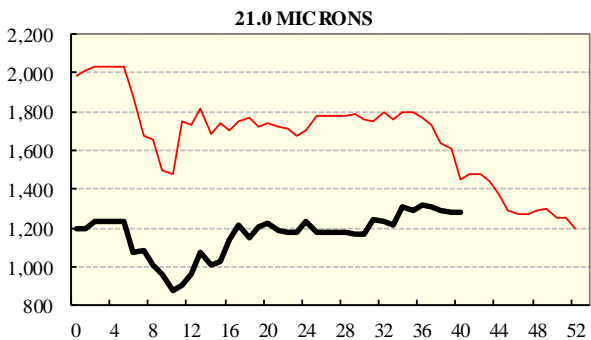
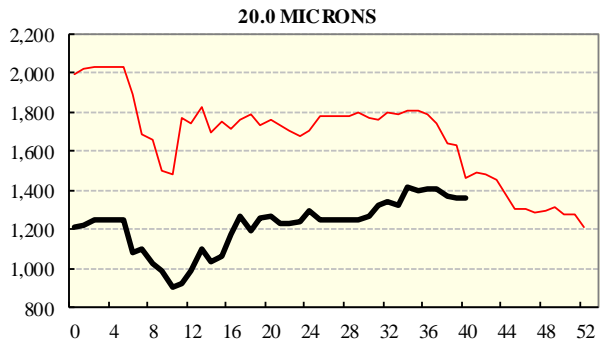
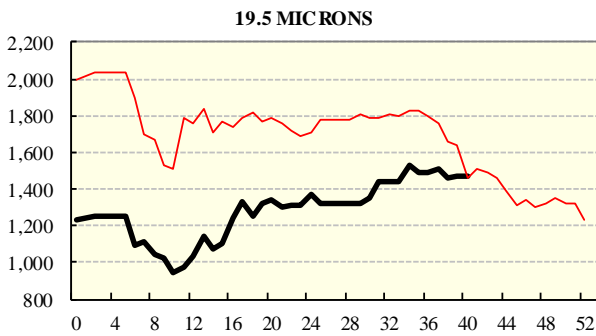
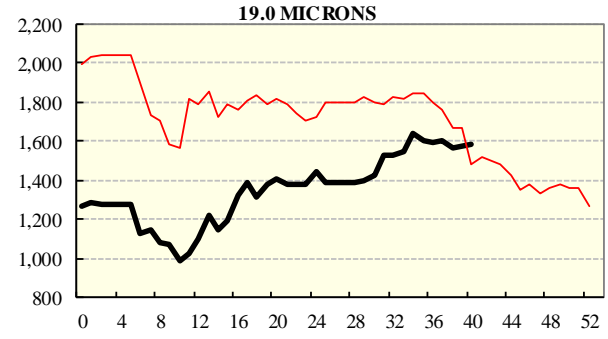
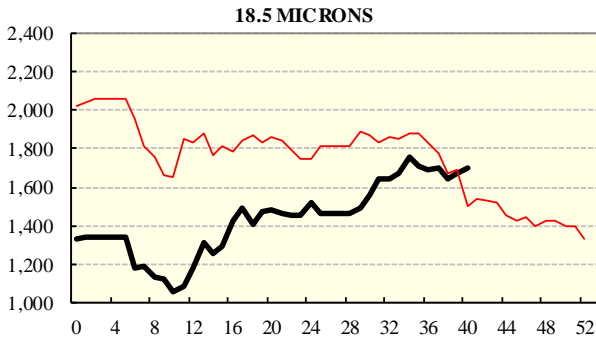
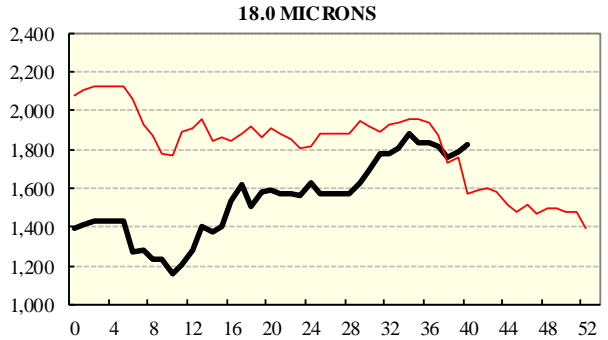
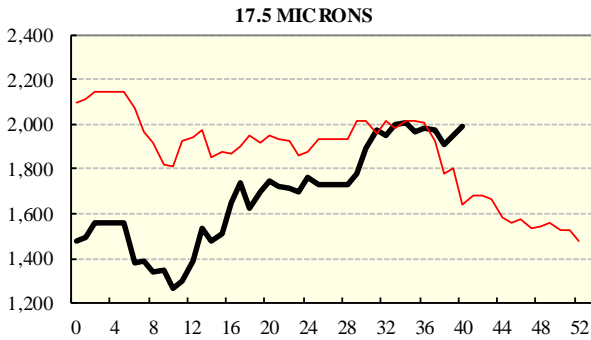
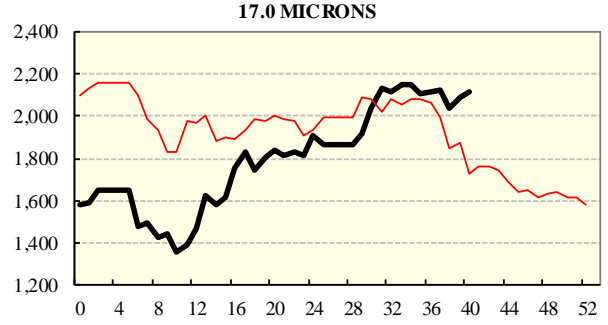
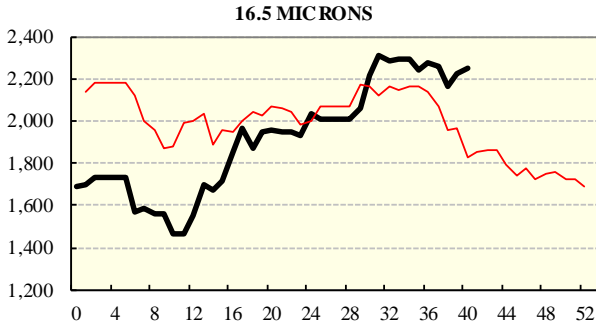
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1369	+202
South	1256	+158
West	1346	+152

BALES OFFERED	
This Year	1,251,380
Last Year	1,186,546
Difference	+64,834
% Diff	+5.5%
FIRST OFFERED BALES	
Difference	+7.8%
% of Offering	91.3%

REGION BALES		
This Sale:		
North	13,226	
South	21,595	
West	9,399	
Progressive Totals:		Diff
North	343,137	+8.7%
South	656,868	+6.8%
West	251,375	-1.7%

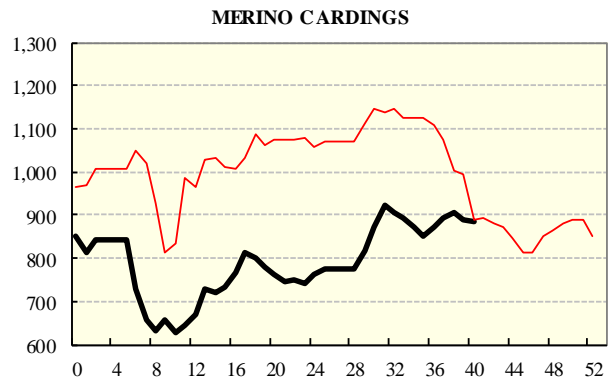
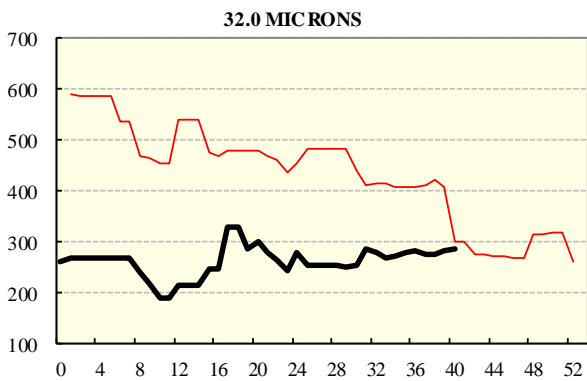
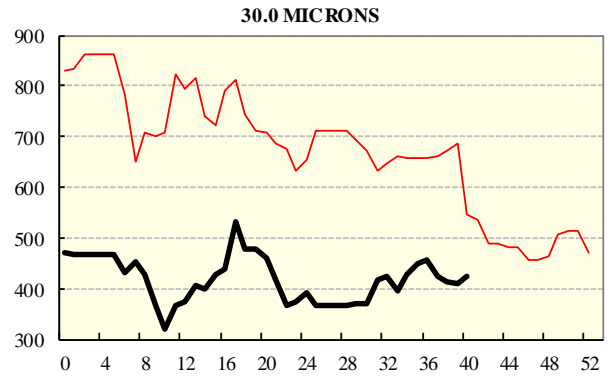
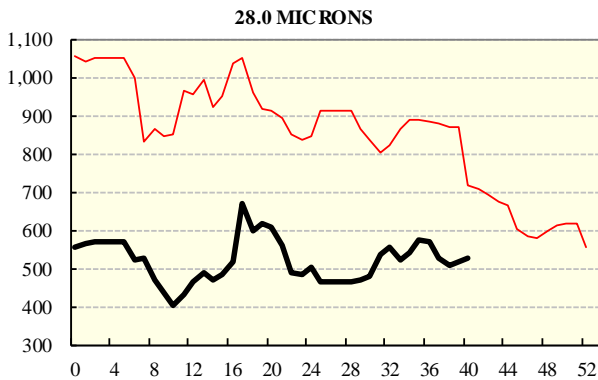
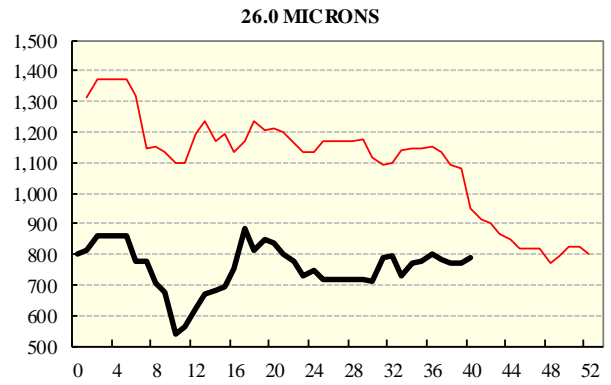
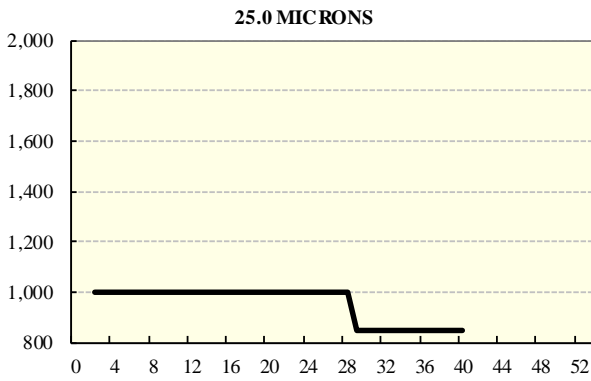
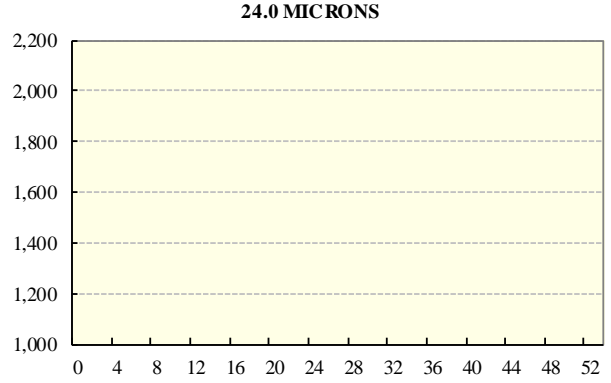
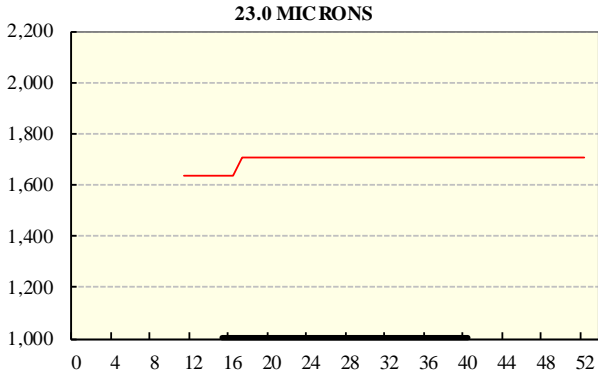
## AVERAGE AWEX MICRON PRICE GUIDES

n+B36 ( black graph line) and 2019/20 (red graph line)



## AVERAGE AWEX MICRON PRICE GUIDES

n+B36 ( black graph line) and 2019/20 ( red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

