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AWIS WOOL MARKET REVIEW

Week Ending 20 January 2023 (Week 29)

The AWEX EMI finished 8¢ higher (+0.6%) in Australian currency and 3¢ higher (+0.3%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 29.

47,343 bales were on offer nationally, compared with 50,469 bales last sale. 5.7% of the offering was passed in after 5.0% of the potential offering was withdrawn prior to sale. 44,631 bales were sold. The Pass-In rate 5.7% was one of the lower values for the season.

AWEX reports that the value of the wool sold was \$67.9 million (\$1,521 per bale), taking the season total to \$1.242 billion (\$1,576 per bale). The number of bales sold at auction this season is now 2.4% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 29)									
Centre	Last Sale		Day-to-Day Changes (Week 29)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	28	1333	+8	+2	-2	+8 (+0.6%)	1341	+3	+1
Northern	28	1404	+10	+1	No Sale	+11 (+0.8%)	1415	+5	+3
Southern	28	1285	+7	+3	-3	+7 (+0.5%)	1292	+2	0
Western	28	1467	+16	+4	No Sale	+20 (+1.4%)	1487	+11	+8

This week's sale opened on a positive note, with increases across all Merino, and the finer Crossbred micron ranges and types. The greatest gains were from 17 to 19 microns. Wednesday's market saw the EMI rise again, but by a smaller amount before easing on Thursday when only Melbourne sold.

The US Exchange Rate rose over the early part of the inter-sale period before falling on Thursday. Overall, it fell by 0.19¢ (-0.3%) to close at 69.04¢ on Thursday.

Buyers for China were dominant, with support from buyers for India and Europe

Looking ahead, offerings for the coming three sales are expected to range from 42,040 bales to 46,535 bales and to be 0.2% less than in the same period last year. The forecast progressive difference to Week 32 is for 0.5% more bales.

In other countries, the Cape Wools Indicator rose by 4.4% when sales resumed in South Africa this week after the Christmas/New Year break. The South Africa/US Exchange Rate rose by 0.15% during the break.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	444¢	617¢	780¢	936¢	979¢

Market Indicators	Week 29	Changes From			
		Four Sales Ago Week 22	Start of the Season	Week 29 Last Year	Season Average to Week 29 Last Year
Eastern Market Indicator	1341	+117 (+9.6%)	-57 (-4.1%)	-51 (-3.7%)	-55 (-4.1%)
Western Market Indicator	1487	+117 (+8.5%)	+7 (+0.5%)	+51 (+3.6%)	+34 (+2.4%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+5	+19	+20	+27	+26	+28	+11	+7	+5	+2		
Change %	+0.2%	+0.8%	+0.9%	+1.4%	+1.5%	+1.7%	+0.7%	+0.5%	+0.3%	+0.1%		
Since Start of the Season												
Change ¢	-587	-404	-279	-141	-55	-8	+22	+47	+37	+14		
Change %	-20.0%	-15.0%	-11.5%	-6.6%	-2.9%	-0.5%	+1.4%	+3.2%	+2.6%	+1.0%		
Since Week 29 Last Year												
Change ¢	-392	-252	-210	-132	-90	-10	+42	+97	+92	+46		
Change %	-14.3%	-9.9%	-8.9%	-6.2%	-4.7%	-0.6%	+2.7%	+6.9%	+6.8%	+3.5%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢	-20	-4	+5	+12	0	+7
Change %	-2.5%	-0.7%	+1.5%	+4.3%	0.0%	+0.8%
Since Start of the Season						
Change ¢	-125	-116	-60	-32	+1	-24
Change %	-13.7%	-16.5%	-14.9%	-9.8%	+0.4%	-2.6%
Since Week 29 Last Year						
Change ¢	-103	-127	-65	-69	-12	-25
Change %	-11.6%	-17.7%	-15.9%	-19.1%	-5.0%	-2.7%

MC Average Merino Cardings Price Guide

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For further information

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AWIS WOOL MARKET REVIEW

Week Ending 20 January 2023 (Week 29)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the November ABS export data.

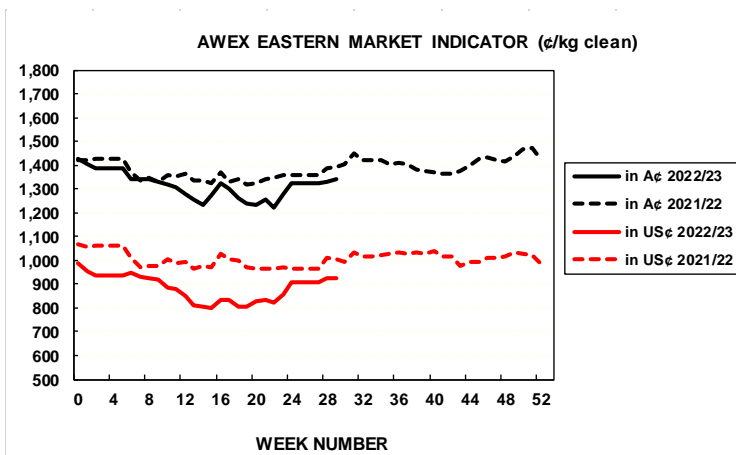
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	12,083	13,926	6.2%	2.9%	5.0%	13,059
South	27,733	26,396	5.8%	5.2%	4.2%	24,866
West	10,653	7,021	4.5%	8.5%	7.1%	6,706
Australia	50,469	47,343	5.7%	5.0%	4.9%	44,631

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+3,716	+1.4%	+2.1%
-5,380	-1.1%	-1.9%
+6,692	+4.3%	+3.6%
+5,028	+0.6%	+0.2%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 30	Week 31	Week 32	Differences
North	12,103	9,920	11,270	+1.0%
South	23,938	23,320	23,280	+9.6%
West	10,494	8,800	9,065	-19.2%
New Zealand				
Australia	46,535	42,040	43,615	132,190
Differences	+5.5%	+3.5%	-8.6%	-0.2%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	69.23	+0.32	+0.33	-0.15	+0.21	-0.90	-0.19 (-0.3%)	69.04	62.71	70.75
Euro	64.27	-0.11	+0.23	+0.02	+0.51	-0.97	-0.32 (-0.5%)	63.95	63.95	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to November	
	November 2022	July to November 2022/23	July to November 2021/22	By Weight	By Value
China	80.2%	82.3%	81.3%	+3.3%	+0.1%
India	7.3%	6.5%	4.3%	+52.9%	+56.7%
Italy	3.2%	4.3%	5.0%	-12.0%	+1.6%
Czech Republic	3.9%	2.4%	4.3%	-44.0%	-45.4%
Korea	2.1%	1.4%	1.5%	-4.3%	-8.6%
Egypt	1.0%	0.7%	0.7%	+14.2%	+28.1%
Thailand	0.2%	0.6%	0.6%	+0.8%	+1.2%
Germany	0.5%	0.4%	0.3%	+11.3%	+1.8%
Change all Countries				+2.0%	+0.7%



AVERAGE EMI	
This Year	1301
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1382	-92
South	1248	-77
West	1430	+0

THIS YEAR'S EMI	
This Week	1341
First Week	1407
Low (14/01)	1224
High (9/01)	1407

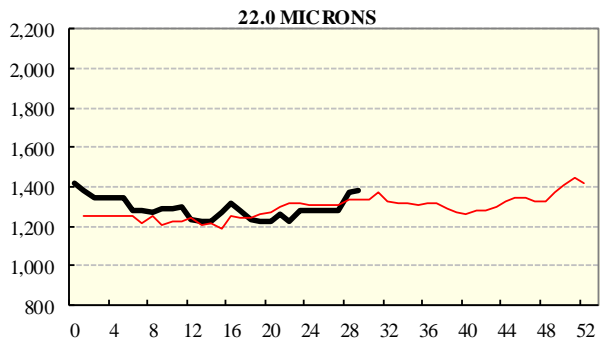
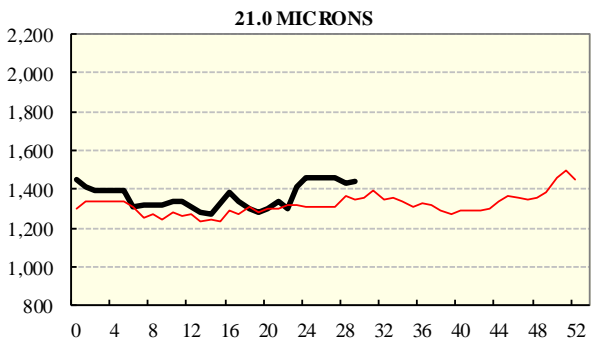
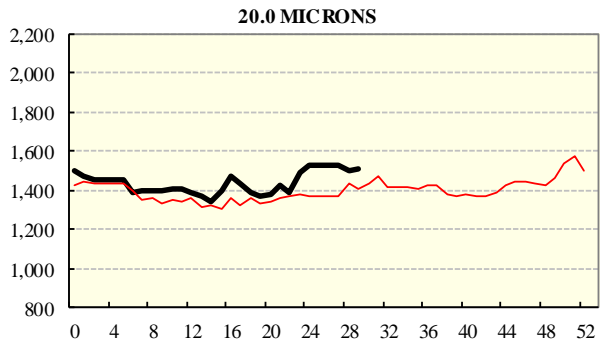
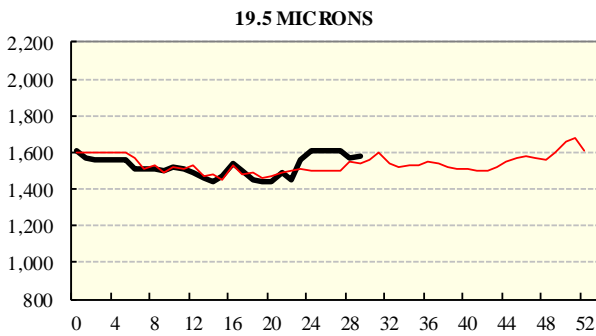
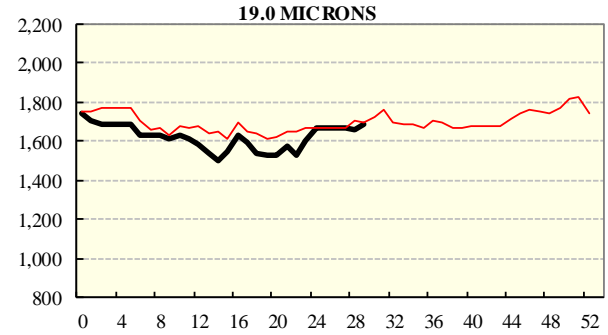
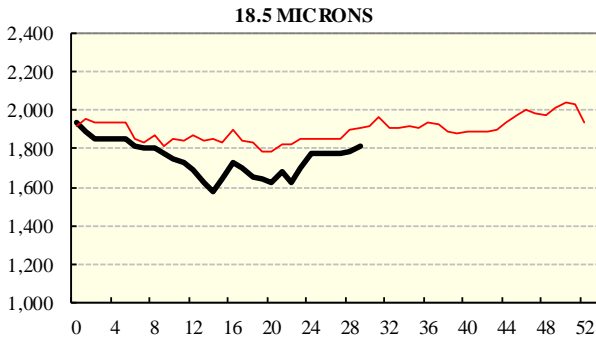
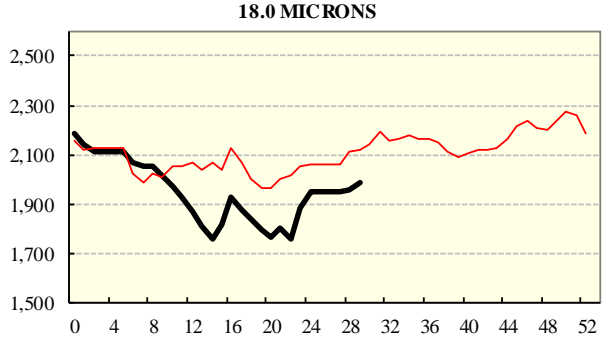
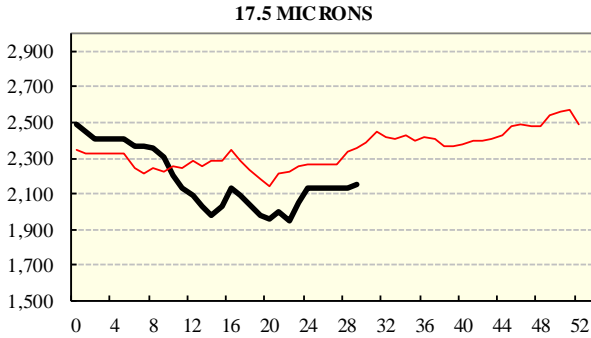
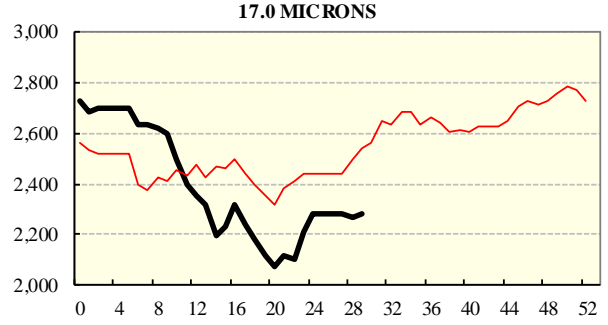
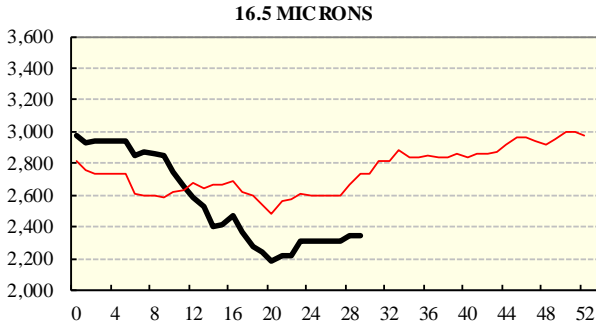
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1415	-59
South	1292	-55
West	1487	+7

BALES OFFERED	
This Year	899,931
Last Year	894,903
Difference	+5,028
% Diff	+0.6%
FIRST OFFERED BALES	
Difference	+0.2%
% of Offering	90.9%

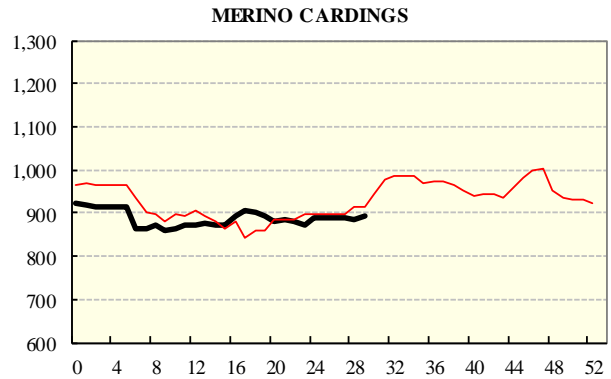
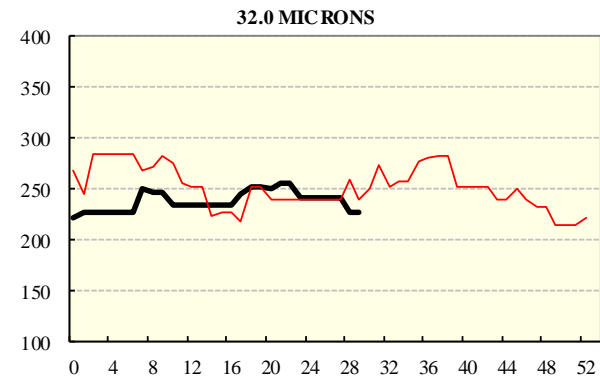
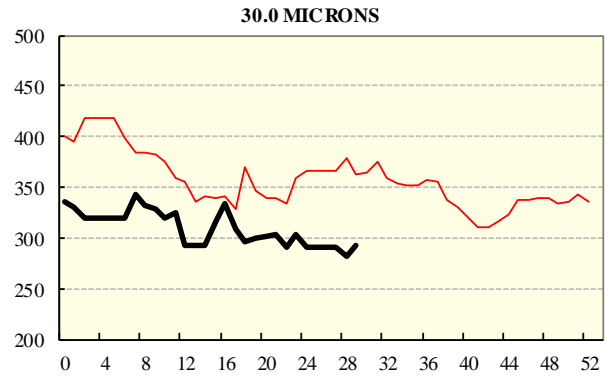
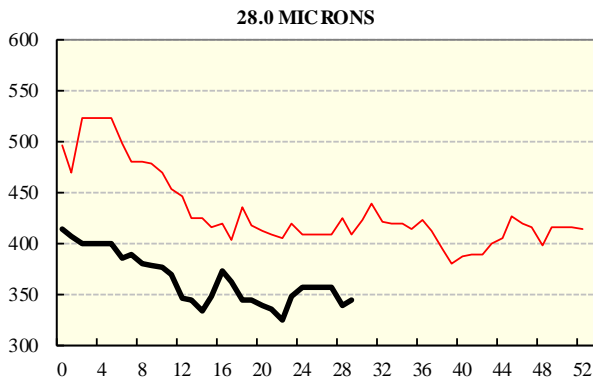
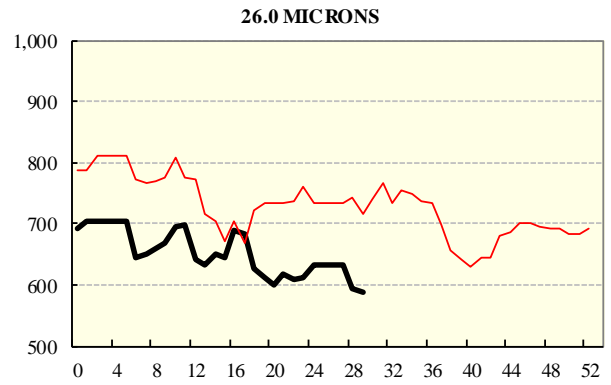
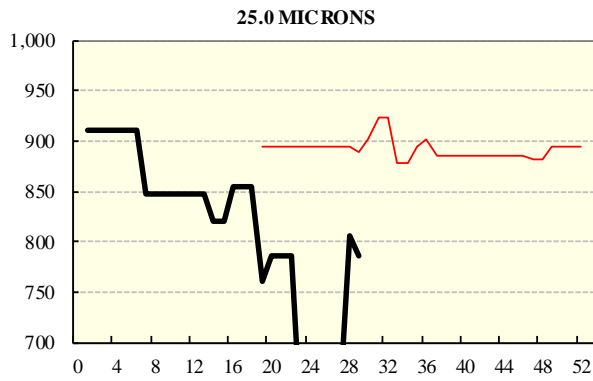
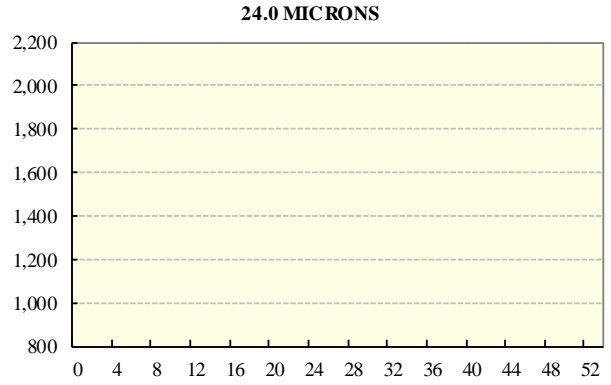
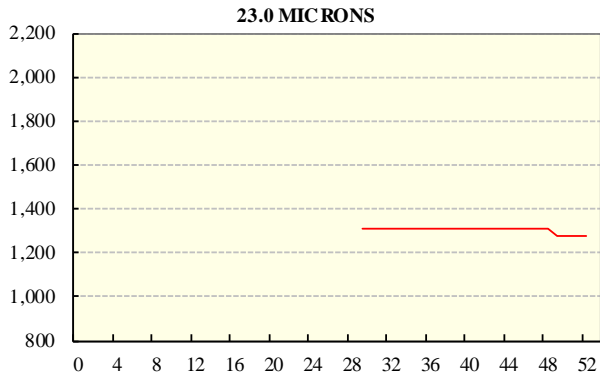
REGION BALES		
This Sale:		
North	13,926	
South	26,396	
West	7,021	
Progressive Totals:		Diff
North	273,164	+1.4%
South	464,532	-1.1%
West	162,235	+4.3%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

