

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive

Email: awis@woolindustries.org

Australia
Tel: 03 9311 0103
Fax: 03 9311 0138



Web: www.woolindustries.org

ABN: 30 454 304 967

Reg No: A0041776E

AWIS WOOL MARKET REVIEW

Week Ending 24 March 2023 (Week 38)

The AWEX EMI finished 1¢ higher (+0.1%) in Australian currency and 14¢ higher (+1.6%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 38.

40,224 bales were on offer nationally, compared with 44,049 bales last sale. 8.1% of the offering was passed in after 9.4% of the potential offering was withdrawn prior to sale. 36,949 bales were sold.

AWEX reports that the value of the wool sold was \$51.5 million (\$1,394 per bale), taking the season total to \$1.811 billion (\$1,569 per bale). The number of bales sold at auction this season is now 0.4% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 38)									
Centre	Last Sale		Day-to-Day Changes (Week 38)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	37	1317	-4	0	+5	+1 (+0.1%)	1318	+14	-9
Northern	37	1399	-7	-3	No Sale	-10 (-0.7%)	1389	+7	-17
Southern	37	1262	-2	+3	+8	+9 (+0.7%)	1271	+19	-4
Western	37	1445	+10	+7	No Sale	+17 (+1.2%)	1462	+27	-1

It was a steadier (although mixed) market, than that seen in the East in recent weeks. It still opened on a further downward movement in before moving slightly up on Thursday, whereas the Western Indicator moved up on both days.

The week-to-week losses were at the fine end, with the gains among the broader Merinos.

The US Exchange Rate finished 1.04¢ (1.6%) higher to close at 67.41¢ on Thursday.

Buyers for China were dominant, with support from buyers for India.

Looking ahead, offerings for the coming two sales are expected to range from 45,802 bales to 49,501 bales and to be 28.7% less than in the same period last year. The forecast progressive difference to Week 41 is -2.3%. There will be no sale in Week 41, as it is the week after Easter

In other countries, the South African Cape Wools Indicator was down by 1.2% since last week against a 1.8% depreciation of the Rand against the US Dollar and a 1.1% depreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	396¢	552¢	692¢	839¢	982¢

Market Indicators	Week 38	Changes From			
		Four Sales Ago Week 34	Start of the Season	Week 38 Last Year	Season Average to Week 38 Last Year
Eastern Market Indicator	1318	-46 (-3.4%)	-80 (-5.7%)	-66 (-4.8%)	-56 (-4.1%)
Western Market Indicator	1462	-50 (-3.3%)	-18 (-1.2%)	+38 (+2.7%)	+38 (+2.7%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-73	-103	-49	-9	-13	+15	+47	+55	+27	0		
Change %	-3.0%	-4.5%	-2.3%	-0.5%	-0.7%	+0.9%	+3.0%	+3.7%	+1.9%	0.0%		
Since Start of the Season												
Change ¢	-604	-502	-367	-182	-108	-35	+38	+75	+26	+12		
Change %	-20.6%	-18.7%	-15.1%	-8.6%	-5.8%	-2.1%	+2.4%	+5.1%	+1.9%	+0.9%		
Since Week 38 Last Year												
Change ¢		-421	-309	-167	-130	-14	+79	+158	+138	+85		
Change %		-16.1%	-13.0%	-7.9%	-6.9%	-0.8%	+5.2%	+11.5%	+10.7%	+6.6%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢			+4	-5	-2	+3
Change %			+0.8%	-1.4%	-0.6%	+1.3%
Since Start of the Season						
Change ¢			-175	-59	-5	+14
Change %			-24.8%	-14.6%	-1.5%	+6.2%
Since Week 38 Last Year						
Change ¢			-126	-50	-18	-108
Change %			-19.2%	-12.7%	-5.3%	-11.2%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 24 March 2023 (Week 38)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the January ABS export data.

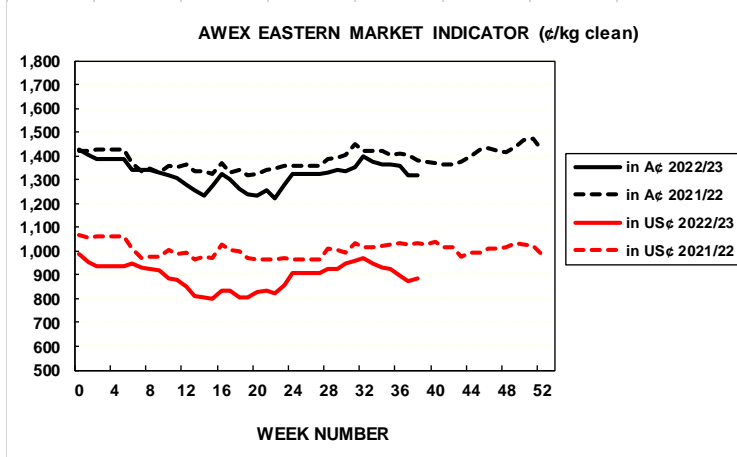
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	12,535	9,257	6.2%	5.9%	5.2%	8,687
South	23,051	23,505	8.4%	8.9%	7.0%	21,521
West	8,463	7,462	9.7%	14.6%	7.3%	6,741
Australia	44,049	40,224	8.1%	9.4%	6.6%	36,949

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+5,761	+1.5%	+2.4%
-1,622	-0.2%	-0.8%
+618	+0.2%	+0.4%
+4,757	+0.4%	+0.3%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 39	Week 40	Week 41	Differences
North	12,499	10,973	No Sale	-35.9%
South	26,296	25,379	No Sale	-26.6%
West	10,706	9,450	No Sale	-24.5%
New Zealand				
Australia	49,501	45,802		95,303
Differences	+10.6%	+1.0%		-28.7%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	66.37	+0.77	-0.31	+0.08	+0.04	+0.46	+1.04 (+1.6%)	67.41	62.71	71.02
Euro	62.60	+0.45	-0.42	-0.17	-0.30	-0.57	-0.78 (-1.2%)	61.82	61.82	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	January 2023	July to January 2022/23	July to January 2021/22	By Weight	By Value
China	80.4%	81.5%	80.8%	+2.9%	-1.5%
India	6.0%	6.4%	5.0%	+41.4%	+37.7%
Italy	3.8%	4.3%	4.9%	-11.3%	+0.1%
Czech Republic	3.0%	2.7%	4.1%	-31.4%	-34.7%
Korea	2.4%	1.5%	1.6%	-2.6%	-9.0%
Egypt	0.7%	0.8%	0.8%	+9.8%	+19.5%
Thailand	0.5%	0.7%	0.6%	+23.7%	+25.5%
Germany	0.1%	0.3%	0.5%	-26.9%	-19.0%
Change all Countries				+2.1%	-0.8%



AVERAGE EMI	
This Year	1316
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1396	-78
South	1263	-62
West	1451	+21

THIS YEAR'S EMI	
This Week	1318
First Week	1407
Low (14/01)	1224
High (9/01)	1407

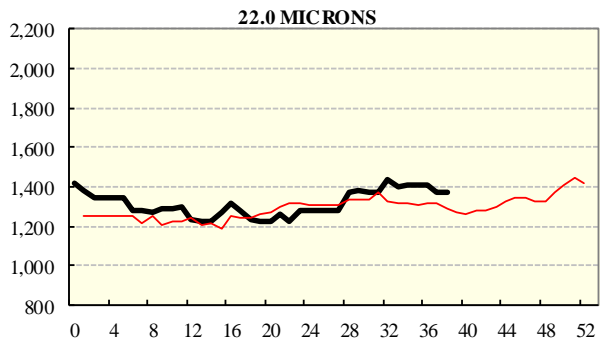
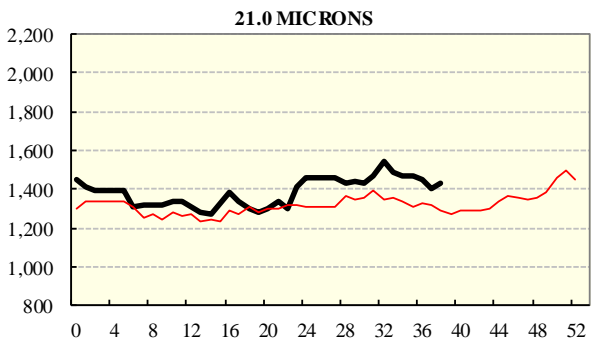
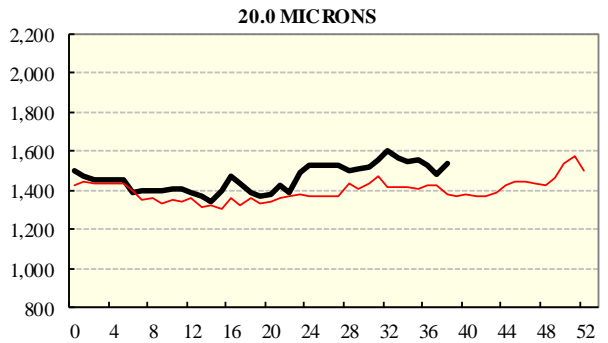
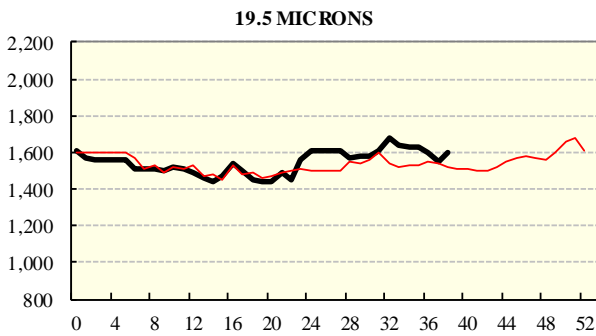
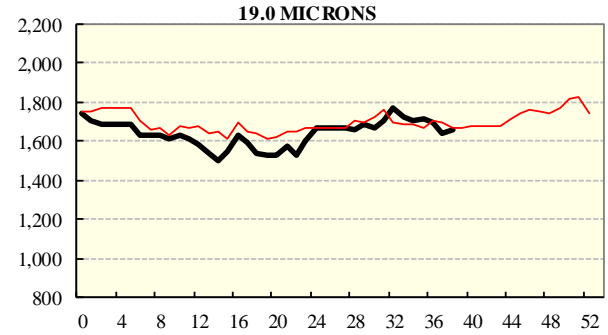
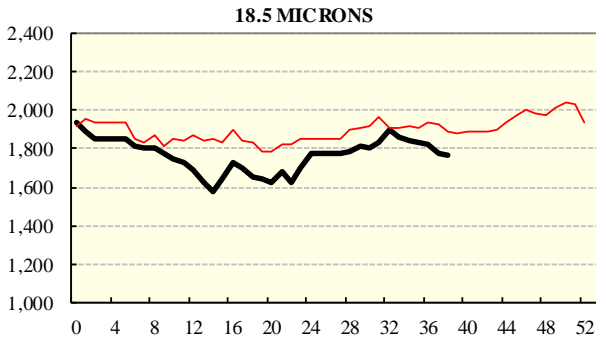
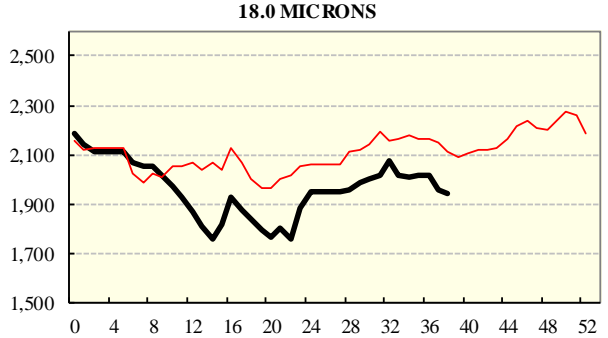
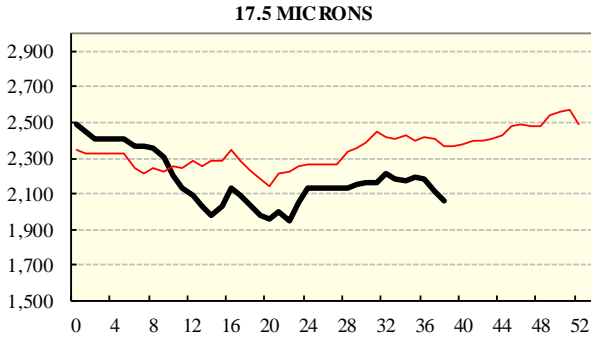
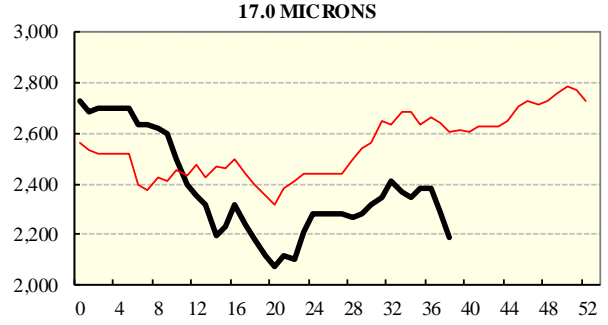
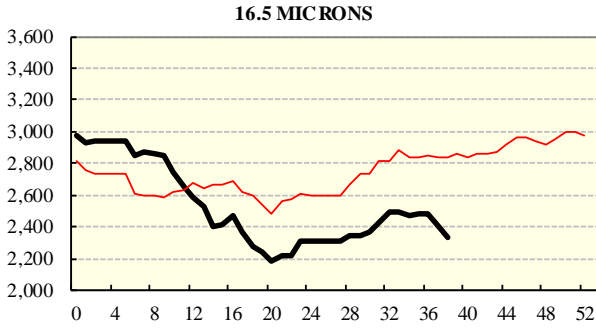
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1389	-85
South	1271	-76
West	1462	-18

BALES OFFERED	
This Year	1,319,308
Last Year	1,314,551
Difference	+4,757
% Diff	+0.4%
FIRST OFFERED BALES	
Difference	+0.3%
% of Offering	91.1%

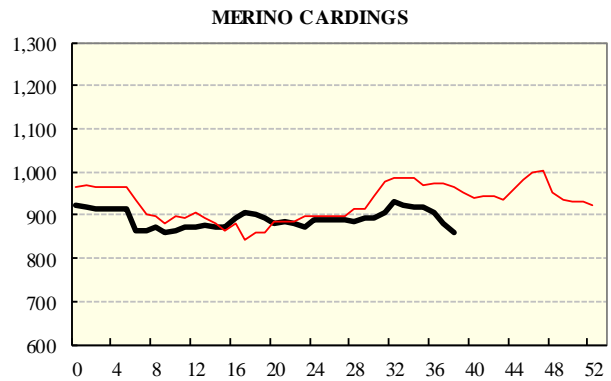
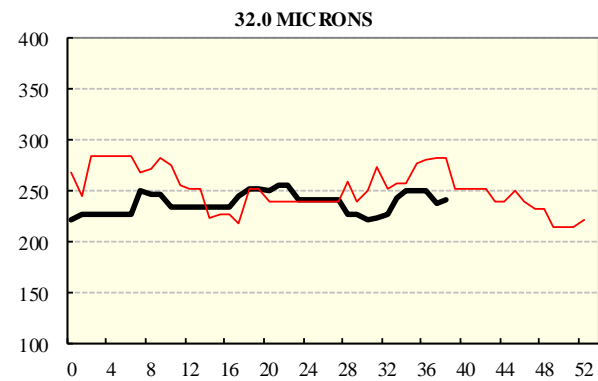
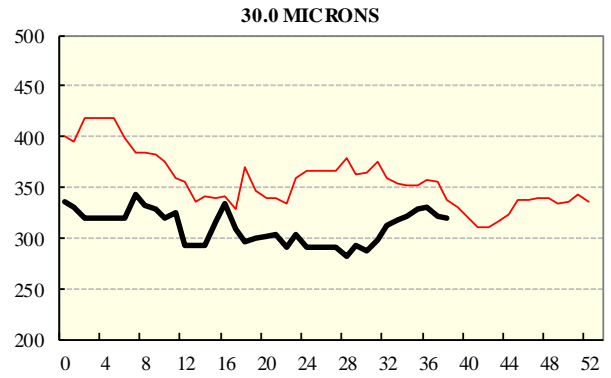
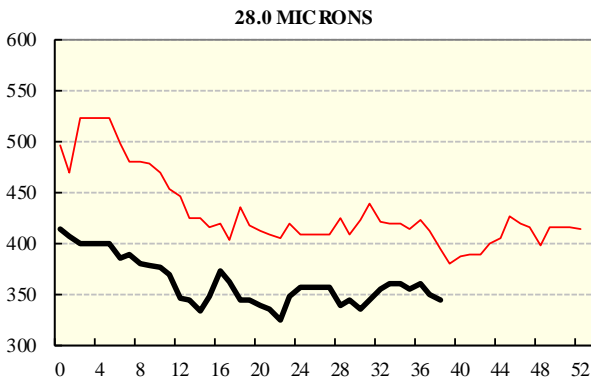
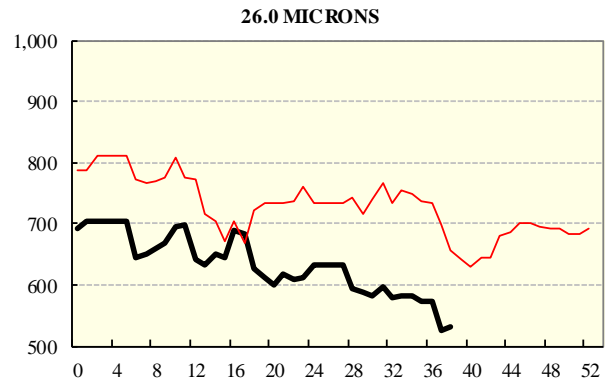
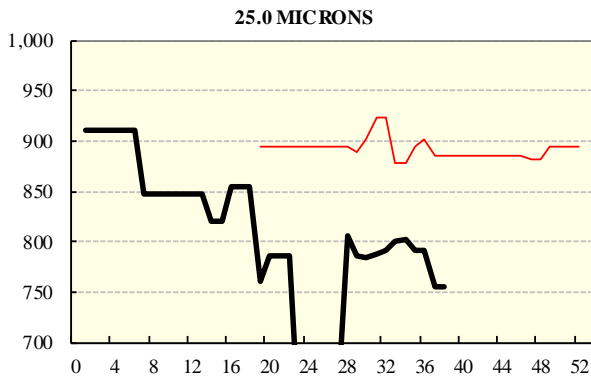
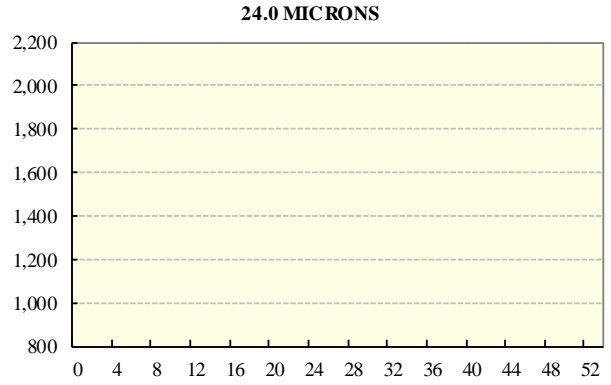
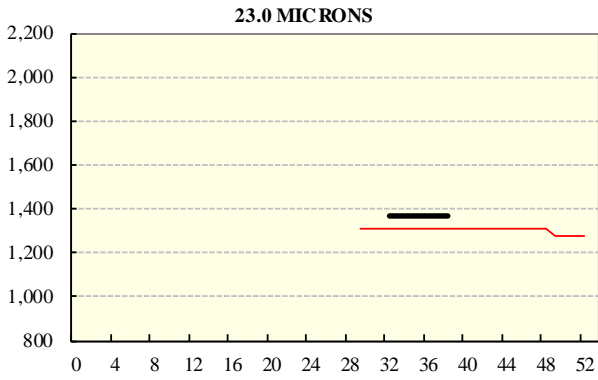
REGION BALES		
This Sale:		
Region	Bales	Diff
North	9,257	
South	23,505	
West	7,462	
Progressive Totals:		Diff
North	384,325	+1.5%
South	684,656	-0.2%
West	250,327	+0.2%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

