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AWIS WOOL MARKET REVIEW

Week Ending 26 August 2022 (Week 08)

The AWEX EMI was unchanged, in Australian currency and 3¢ lower (-0.3%) in US currency at sales in Sydney and Melbourne in Week 08.

37,431 bales were on offer nationally, compared with 41,915 bales last sale when all here centre sold. 12.6% of the offering was passed in after 3.8% of the potential offering was withdrawn prior to sale. 32,712 bales were sold.

AWEX reports that the value of the wool sold was \$49.6 million (\$1,516 per bale), taking the season total to \$325.0 million (\$1,602 per bale). The number of bales sold at auction this season is now 21.3% greater % less than in 2020/21.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 08)									
Centre	Last Sale		Day-to-Day Changes (Week 08)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	07	1342	-2	+2	No Sale	0 (0.0%)	1342	-3	+18
Northern	07	1415	+1	+2	No Sale	+3 (+0.2%)	1418	-1	+21
Southern	07	1294	-4	+1	No Sale	-3 (-0.2%)	1291	-5	+15
Western	07	1459	No Sale	No Sale	No Sale				

There was little change in the Regional Indicators on either day. However, this masked larger differences in some of the individual AWEX Micron Price Guides (MPGs). This was mostly seen in the South on Wednesday, when there were falls in the Merino MPGs up to 18.5 microns that ranged from -2¢ to -28¢.

The US Exchange Rate finished 0.22¢ (-0.3%) lower to close at 69.05¢ on Wednesday.

Buyers for China were dominant, with support from buyers for India and Europe

Looking ahead, offerings for the coming three sales are expected to range from 39,000 bales to 43,000 bales and to be 24.8% greater than in the same period last year. The forecast progressive difference to Week 11 is +17.3%.

In other countries, South African sales resumed in the previous week when China lifted its ban on the importation of South African wool due to the recent outbreak of Foot and Mouth Disease.

We have not yet been able to collate the Crossbred changes in Week 08

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	506¢	740¢	1035¢	1316¢	1574¢
South	538¢	818¢	1109¢	1361¢	1620¢

Market Indicators	Week 08	Changes From			
		Four Sales Ago Week 01	Start of the Season	Week 08 Last Year	Season Average to Week 08 Last Year
Eastern Market Indicator	1342	-65 (-4.6%)	-56 (-4.0%)	-8 (-0.6%)	-17 (-1.2%)
Western Market Indicator	No Sale	No Sale	No Sale	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+2	-16	-21	+2	-5	+2	+6	+3	+2	+2		
Change %	+0.1%	-0.6%	-0.9%	+0.1%	-0.3%	+0.1%	+0.4%	+0.2%	+0.2%	+0.2%		
Since Start of the Season												
Change ¢	-59	-73	-79	-71	-68	-62	-48	-58	-79	-85		
Change %	-2.0%	-2.7%	-3.3%	-3.3%	-3.6%	-3.7%	-3.1%	-4.0%	-5.6%	-6.2%		
Since Week 08 Last Year												
Change ¢	+283	+188	+107	+32	-63	-40	-15	+44	+57	+30		
Change %	+10.9%	+7.7%	+4.8%	+1.6%	-3.4%	-2.4%	-1.0%	+3.2%	+4.5%	+2.4%		

Sale-to-Sale Changes in Other Average AWEX Price Guides							
Micron	25.0	26.0	28.0	30.0	32.0	MC	
Since Last Sale							
Change ¢							
Change %							
Change ¢							
Change %							
Change ¢							
Change %							

MC Average Merino Cardings Price Guide

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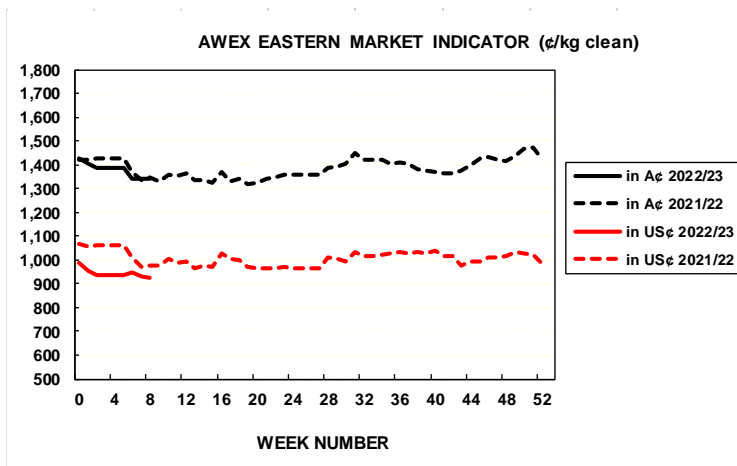
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the June ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	15,628	14,670	12.5%	3.7%	14.2%	12,831	+11,004	+14.7%	+14.1%
South	21,173	22,761	12.7%	3.8%	12.9%	19,881	+16,063	+15.8%	+15.4%
West	5,114						+1,787	+5.4%	+6.7%
Australia	41,915	37,431	12.6%	3.8%	13.4%	32,712	+28,854	+13.7%	+13.6%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 09	Week 10	Week 11	Differences
North	17,098	13,796	12,480	+25.5%
South	28,257	21,920	22,257	+50.1%
West	6,796	No Sale	6,910	+15.7%
New Zealand	2,880		2,200	
Australia	52,151	35,716	41,647	129,514
Differences	+61.8%	+26.5%	+21.8%	+36.8%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	69.27	-0.13	-0.22	-0.15	+0.28	No	-0.22 (-0.3%)	69.05	67.57	70.75
Euro	68.14	+0.43	+0.12	+0.63	+0.13	Sale	+1.31 (+1.9%)	69.45	66.20	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to June	
	June 2022	July to June 2021/22	July to June 2020/21	By Weight	By Value
China	78.6%	81.3%	86.4%	+8.0%	+26.0%
India	9.1%	5.2%	3.7%	+62.1%	+88.2%
Italy	0.9%	4.1%	2.0%	+157.6%	+240.7%
Czech Republic	4.8%	3.9%	4.2%	+7.5%	+18.8%
Korea	1.8%	1.6%	1.6%	+15.4%	+22.8%
Egypt	1.1%	0.8%	0.3%	+248.9%	+372.0%
Thailand	1.0%	0.6%	0.4%	+77.1%	+112.7%
Germany	0.8%	0.5%	0.3%	+82.2%	+42.0%
Change all Countries				+14.7%	+36.4%



AVERAGE EMI	
This Year	1364
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

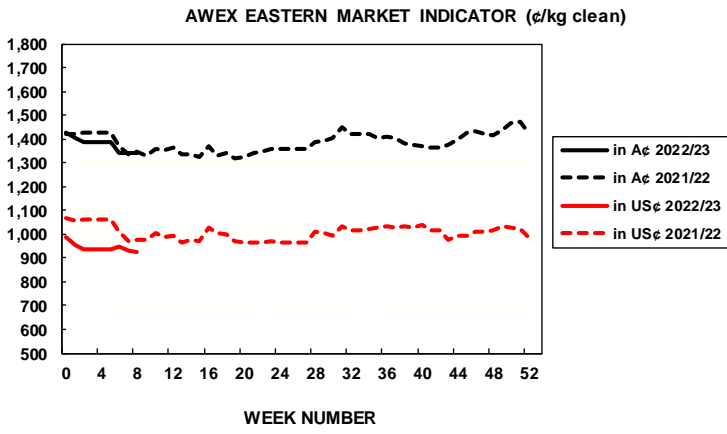
SEASON AVERAGES		
Region	This Year	Diff
North	1440	-34
South	1314	-11
West	1467	+37

THIS YEAR'S EMI	
This Week	1342
First Week	1407
Low (12/01)	1342
High (9/01)	1407

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1418	-56
South	1291	-56
West	1459	

BALES OFFERED	
This Year	238,779
Last Year	209,925
Difference	+28,854
% Diff	+13.7%
FIRST OFFERED BALES	
Difference	+13.6%
% of Offering	90.8%

REGION BALES		
This Sale:		
North	14,670	
South	22,761	
West		
Progressive Totals:		Diff
North	85,904	+14.7%
South	117,971	+15.8%
West	34,904	+5.4%



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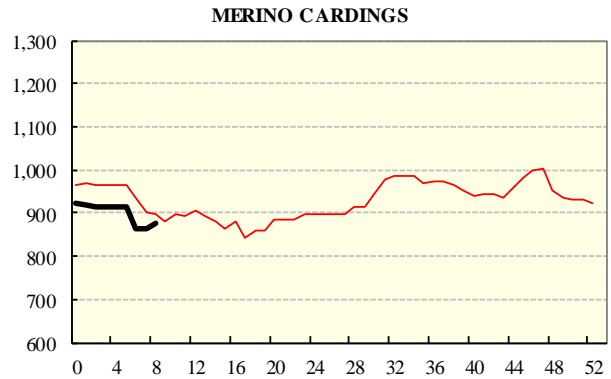
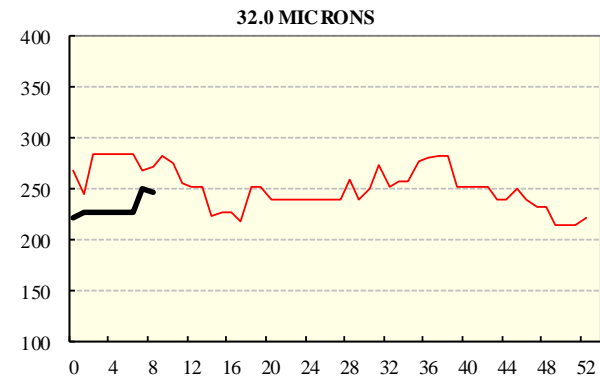
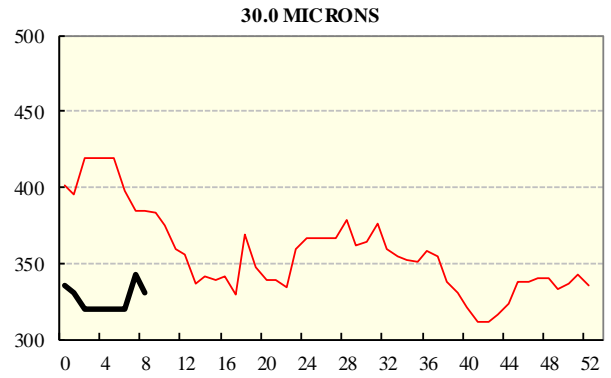
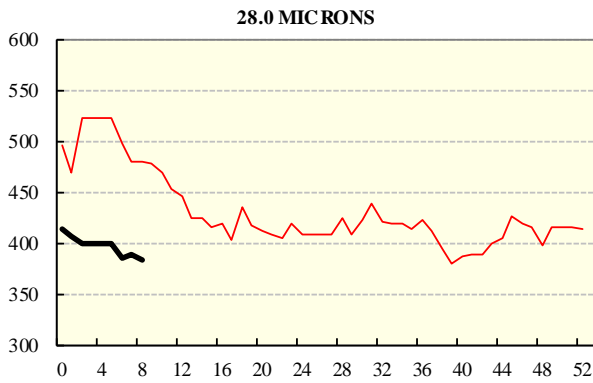
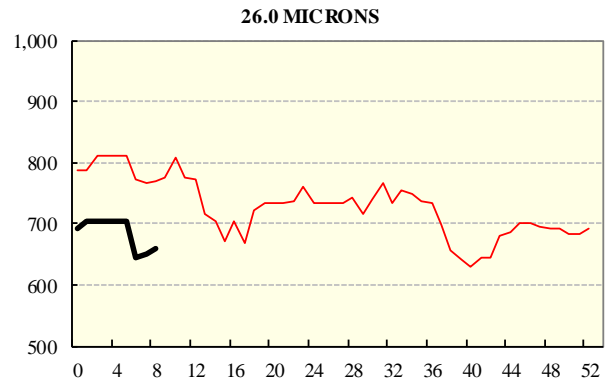
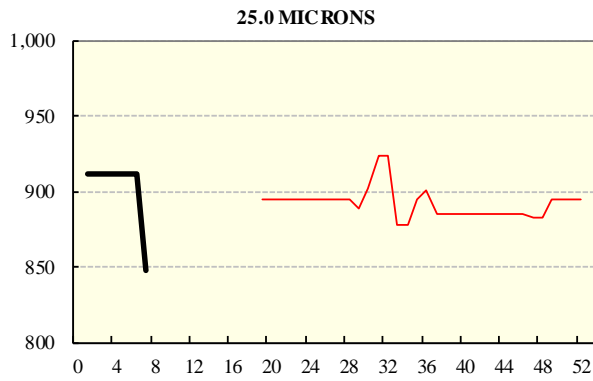
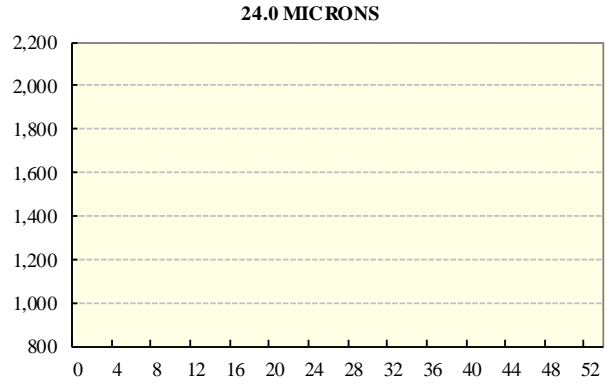
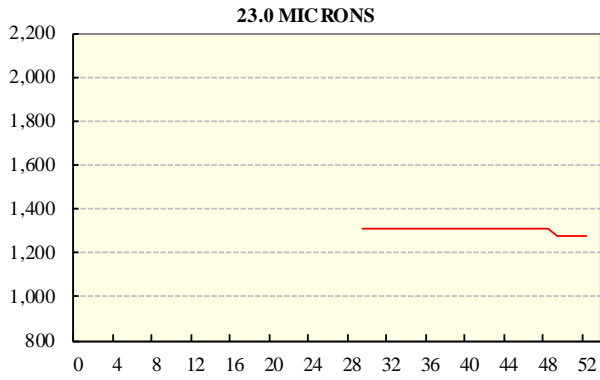
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AVERAGE AWEX MICRON PRICE GUIDES

a+B36h (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

