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AWIS WOOL MARKET REVIEW

Week Ending 27 January 2023 (Week 30)

The AWEX EMI finished at 1338¢, 3¢ lower (-0.2%) in Australian currency and 24¢ higher (+2.6%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 30.

44,306 bales were on offer nationally, compared with 47,343 bales last sale. 13.2% of the offering was passed in after 3.8% of the potential offering was withdrawn prior to sale. 38,467 bales were sold.

AWEX reports that the value of the wool sold was \$57.4 million (\$1,492 per bale), taking the season total to \$1.300 billion (\$1,573 per bale). The number of bales sold at auction this season is now 2.0% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 30)									
Centre	Last Sale		Day-to-Day Changes (Week 30)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	29	1341	-2	-1	No Sale	-3 (-0.2%)	1338	+24	+14
Northern	29	1415	-5	+1	No Sale	-4 (-0.3%)	1411	+25	+14
Southern	29	1292	0	-3	No Sale	-3 (-0.2%)	1289	+23	+14
Western	29	1487	-6	-6	No Sale	-12 (-0.8%)	1475	+21	+10

Prices were mixed with AWEX reporting some rises and some falls in the individual Micron Price Guides on each sale day. The overall outcome was for gains among the fine Merinos and falls among the other wools.

Prices were impacted negatively when the US Exchange Rate rose steadily during the week to finish 1.98¢ (2.9%) higher and close at 71.02¢ on Wednesday. It was the first time that it has closed at over 70¢ since the opening sale after the mid-year break.

Buyers for China were dominant, with support from buyers for India and Europe

Looking ahead, offerings for the coming three sales are expected to range from 42,643 bales to 44,939 bales and to be 4.6% less than in the same period last year. The forecast progressive difference to Week 33 is -0.1%.

In other countries, the South African Cape Wools Indicator was up by 2.2% since last week against a 1.05% against the US currency and a 1.44% fall against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	457¢	633¢	791¢	948¢	995¢

Market Indicators	Changes From				
	Week 30	Four Sales Ago Week 23	Start of the Season	Week 30 Last Year	Season Average to Week 30 Last Year
Eastern Market Indicator	1341	+117 (+9.6%)	-57 (-4.1%)	-51 (-3.7%)	-55 (-4.1%)
Western Market Indicator	1487	+117 (+8.5%)	+7 (+0.5%)	+51 (+3.6%)	+34 (+2.4%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+20	+31	+13	+16	-15	-14	-1	+9	-4	-1		
Change %	+0.9%	+1.4%	+0.6%	+0.8%	-0.8%	-0.8%	-0.1%	+0.6%	-0.3%	-0.1%		
Since Start of the Season												
Change ¢	-567	-373	-266	-125	-70	-22	+21	+56	+33	+13		
Change %	-19.3%	-13.9%	-11.0%	-5.9%	-3.7%	-1.3%	+1.3%	+3.8%	+2.4%	+1.0%		
Since Week 30 Last Year												
Change ¢	-371	-247	-226	-140	-115	-51	+27	+85	+80	+45		
Change %	-13.6%	-9.6%	-9.5%	-6.5%	-6.0%	-3.0%	+1.7%	+5.9%	+5.9%	+3.4%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢	-2	-6	-8	-5	-7	0
Change %	-0.3%	-1.0%	-2.3%	-1.7%	-3.1%	0.0%
Since Start of the Season						
Change ¢	-127	-122	-68	-37	-6	-24
Change %	-13.9%	-17.3%	-16.9%	-11.4%	-2.6%	-2.6%
Since Week 30 Last Year						
Change ¢	-118	-157	-87	-76	-29	-51
Change %	-13.1%	-21.2%	-20.6%	-20.9%	-11.6%	-5.4%

MC Average Merino Cardings Price Guide

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For further information

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AWIS WOOL MARKET REVIEW

Week Ending 27 January 2023 (Week 30)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the November ABS export data.

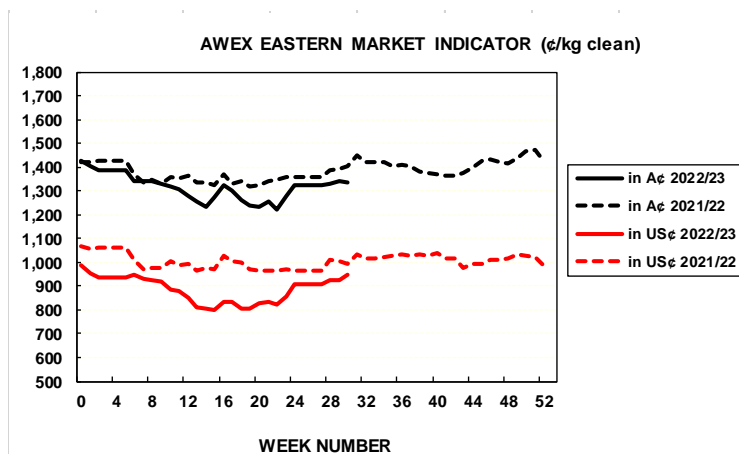
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	13,926	11,395	8.5%	2.3%	5.9%	10,421
South	26,396	21,868	11.6%	5.1%	10.8%	19,340
West	7,021	11,043	21.2%	2.5%	9.9%	8,706
Australia	47,343	44,306	13.2%	3.8%	9.3%	38,467

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+4,542	+1.6%	+2.5%
-4,428	-0.9%	-1.7%
+5,122	+3.0%	+2.3%
+5,236	+0.6%	+0.3%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 31	Week 32	Week 33	Differences
North	12,931	12,060	10,805	+6.8%
South	21,419	22,235	24,884	-5.0%
West	8,293	9,165	9,250	-15.7%
New Zealand				
Australia	42,643	43,460	44,939	131,042
Differences	+5.0%	-8.9%	-8.3%	-4.6%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	69.04	+0.14	+0.65	+0.50	+0.69	No	+1.98 (+2.9%)	71.02	62.71	71.02
Euro	63.95	-0.08	+0.22	+0.59	+0.48	Sale	+1.21 (+1.9%)	65.16	63.95	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to November	
	November 2022	July to November 2022/23	July to November 2021/22	By Weight	By Value
China	80.2%	82.3%	81.3%	+3.3%	+0.1%
India	7.3%	6.5%	4.3%	+52.9%	+56.7%
Italy	3.2%	4.3%	5.0%	-12.0%	+1.6%
Czech Republic	3.9%	2.4%	4.3%	-44.0%	-45.4%
Korea	2.1%	1.4%	1.5%	-4.3%	-8.6%
Egypt	1.0%	0.7%	0.7%	+14.2%	+28.1%
Thailand	0.2%	0.6%	0.6%	+0.8%	+1.2%
Germany	0.5%	0.4%	0.3%	+11.3%	+1.8%
Change all Countries				+2.0%	+0.7%



AVERAGE EMI	
This Year	1303
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1383	-90
South	1249	-76
West	1432	+2

THIS YEAR'S EMI	
This Week	1338
First Week	1407
Low (14/01)	1224
High (9/01)	1407

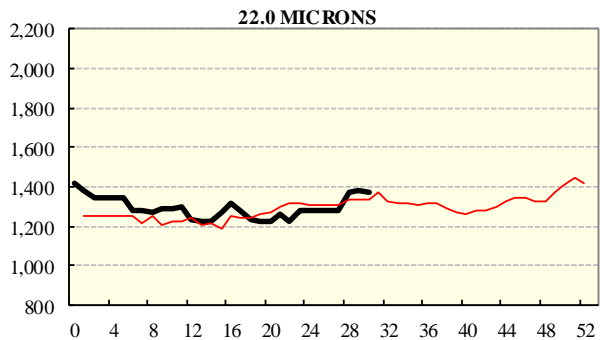
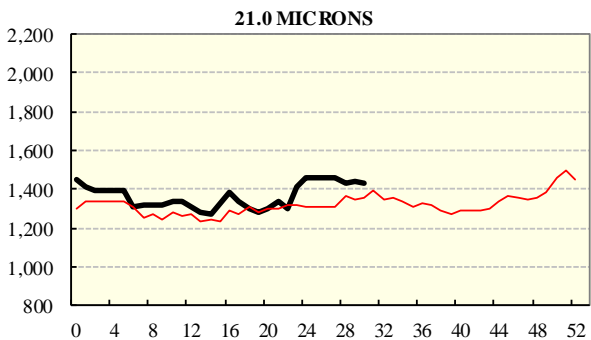
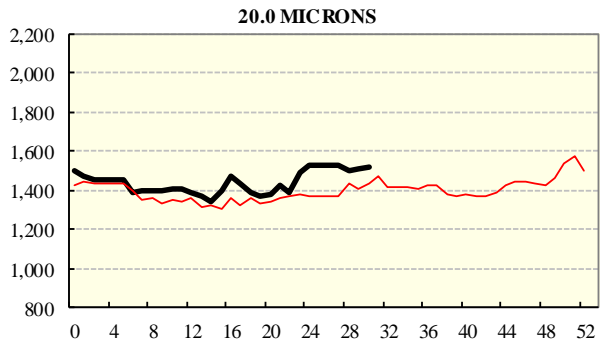
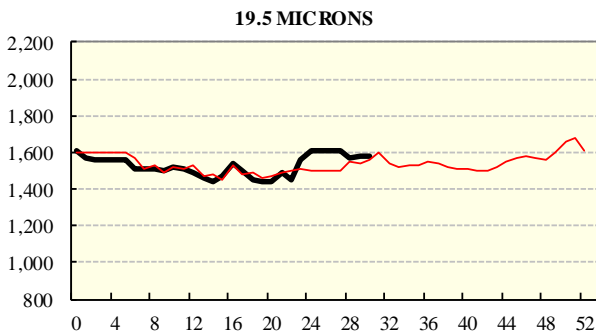
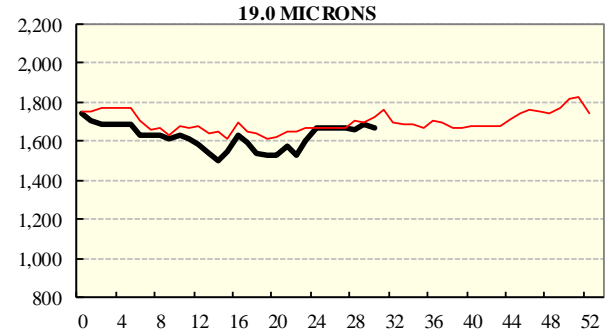
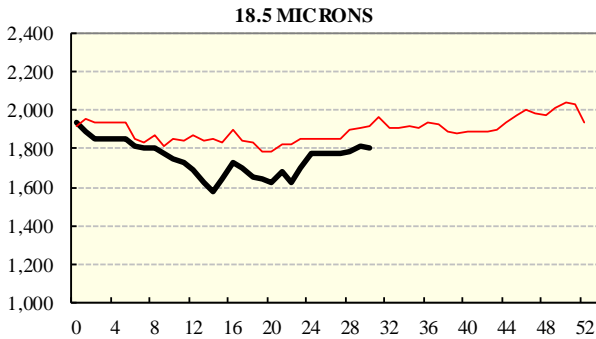
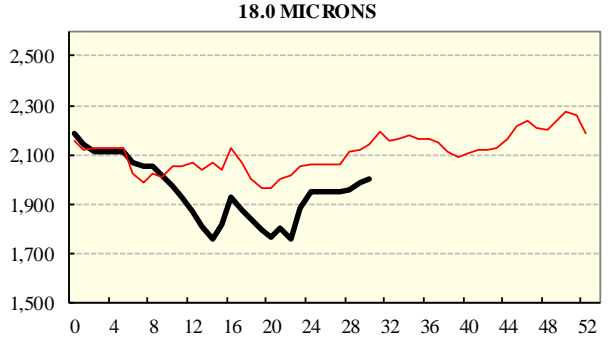
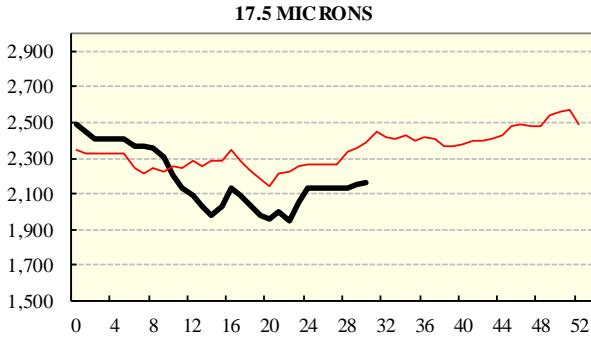
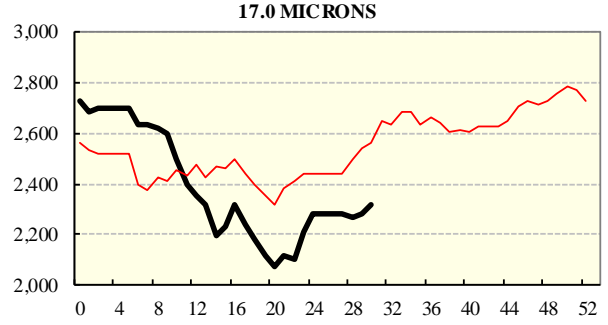
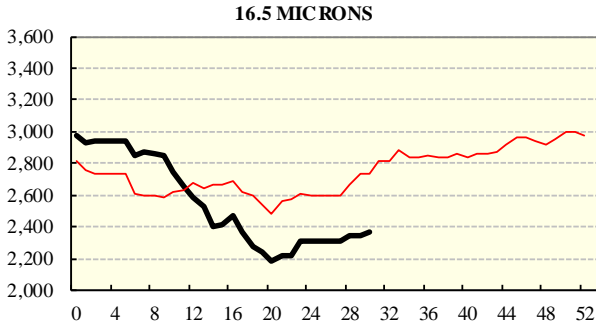
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1411	-63
South	1289	-58
West	1475	-5

BALES OFFERED	
This Year	944,237
Last Year	939,001
Difference	+5,236
% Diff	+0.6%
FIRST OFFERED BALES	
Difference	+0.3%
% of Offering	90.8%

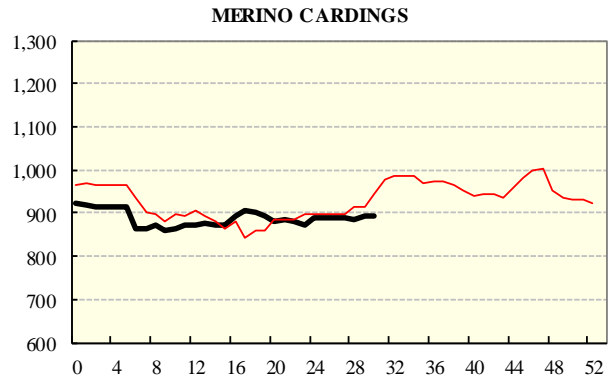
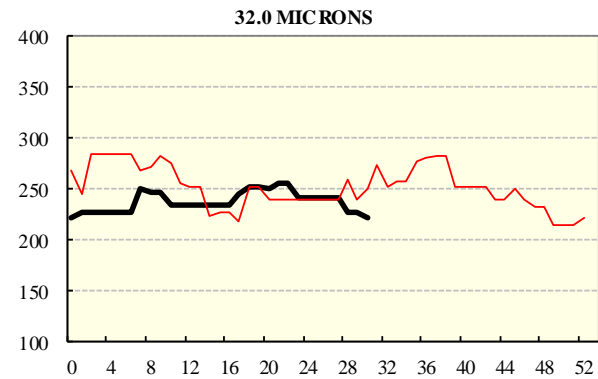
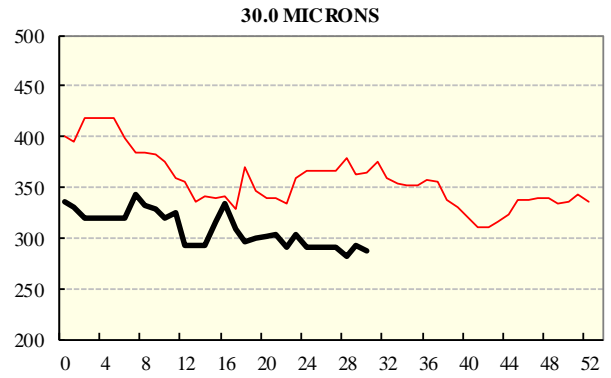
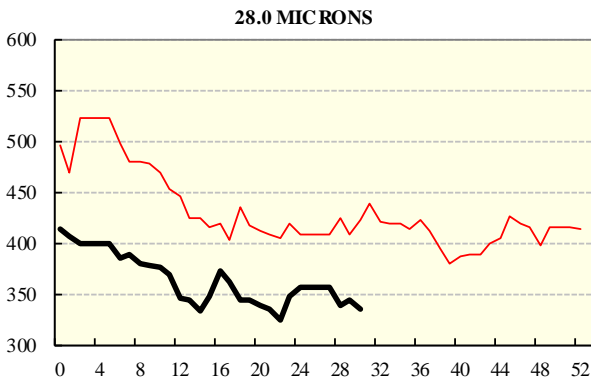
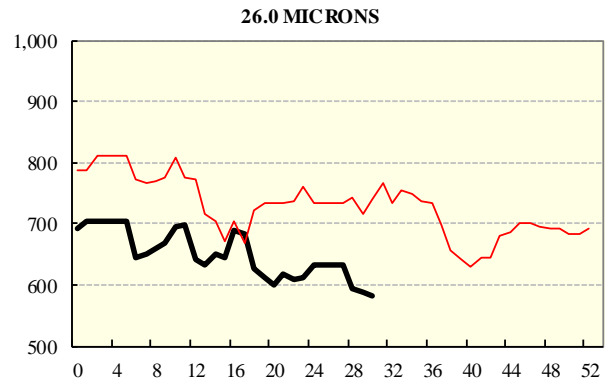
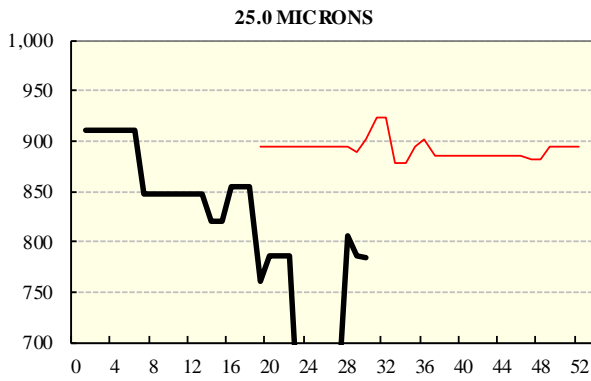
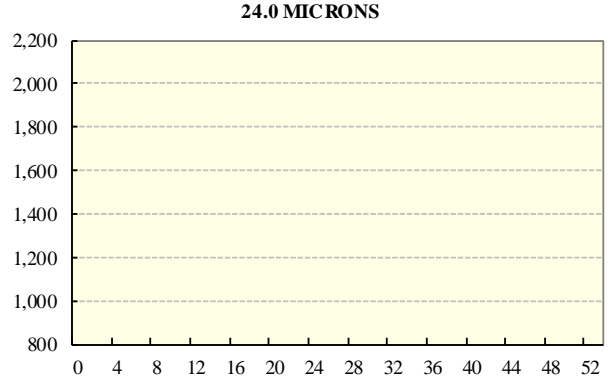
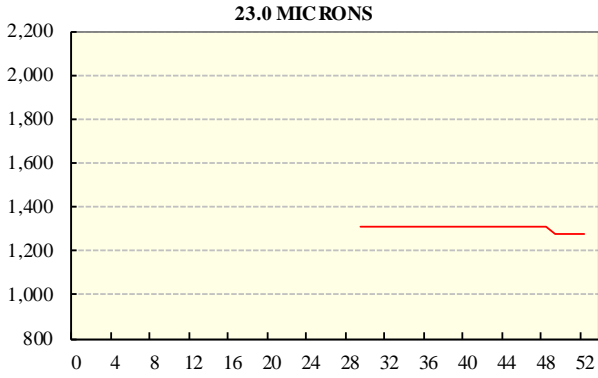
REGION BALES		
This Sale:		
North	11,395	
South	21,868	
West	11,043	
Progressive Totals:		Diff
North	284,559	+1.6%
South	486,400	-0.9%
West	173,278	+3.0%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES 2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

