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AWIS WOOL MARKET REVIEW

Week Ending 30 September 2022 (Week 13)

The AWEX EMI finished at 1255¢, 24¢ lower (-1.9%) in Australian currency and 42¢ lower (-4.9%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 13.

28,141 bales were on offer nationally, compared with 35,481 bales last sale. 16.0% of the offering was passed in after 8.8% of the potential offering was withdrawn prior to sale. 23,629 bales were sold. It was the smallest sale of the season.

AWEX reports that the value of the wool sold was \$37.7 million (\$1,595 per bale), taking the season total to \$561.8 million (\$1,603 per bale). The number of bales sold at auction this season is now 11.7% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 13)

Centre	Last Sale		Day-to-Day Changes (Week 13)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	12	1279	No Sale	-20	-4	-24 (-1.9%)	1255	-42	-17
Northern	12	1365	No Sale	-9	-4	-13 (-1.0%)	1352	-36	-11
Southern	12	1222	No Sale	-27	-4	-31 (-2.5%)	1191	-45	-22
Western	12	1413	No Sale	-25	+2	-23 (-1.6%)	1390	-43	-17

Current reports from exporters are of poor demand, which is not unusual in periods of global financial uncertainty such as that being experienced at the moment, while individual countries attempt to control inflation. In Australia's case, the recent appreciation of the US Dollar led the Exchange Rate to finish 2.01¢ (-3.0%) lower over the last week; and to close at 64.66¢ on Thursday. This was its lowest level since April/May 2020.

The depreciation of the Australian currency, although significant, was not enough to avoid a fall in prices in Australian currency over all Micron ranges and types. Sellers responded with a high Passed-In Rate (16.0%) and a high Withdrawn-Before Sale Rate (8.8%).

Looking ahead, offerings for the coming three sales are expected to range from 39,152 bales to 40,097 bales and to be 9.0% more than in the same period last year. The forecast progressive difference to Week 16 is +7.2%.

In other countries, South African sales also experienced a fall in currency and in prices. Cape Wools reported that the non-RWS market indicator declined by 3.9% and the RWS indicator by 3.7%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	378¢	547¢	755¢	No 17.0µ MPG	No 16.5µ MPG

Market Indicators	Week 13	Changes From			
		Four Sales Ago Week 09	Start of the Season	Week 13 Last Year	Season Average to Week 13 Last Year
Eastern Market Indicator	1255	-75 (-5.6%)	-143 (-10.2%)	-82 (-6.1%)	-35 (-2.6%)
Western Market Indicator	1390	-51 (-3.5%)	-90 (-6.1%)	+30 (+2.2%)	+51 (+3.7%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-55	-35	-64	-62	-71	-45	-29	-22	-25	-8		
Change %	-2.1%	-1.5%	-3.1%	-3.3%	-4.2%	-2.8%	-2.0%	-1.6%	-1.9%	-0.6%		
Since Start of the Season												
Change ¢	-403	-372	-401	-321	-251	-156	-105	-96	-121	-136		
Change %	-13.7%	-13.8%	-16.5%	-15.1%	-13.4%	-9.2%	-6.7%	-6.6%	-8.6%	-10.0%		
Since Week 13 Last Year												
Change ¢	-113	-110	-231	-230	-220	-105	-16	+52	+50	+17		
Change %	-4.3%	-4.5%	-10.2%	-11.3%	-12.0%	-6.4%	-1.1%	+4.0%	+4.1%	+1.4%		

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-10	-2			+3
Change %		-1.6%	-0.6%			+0.3%
Since Start of the Season						
Change ¢		-73	-59			-40
Change %		-10.4%	-14.6%			-4.4%
Since Week 13 Last Year						
Change ¢		-84	-81			-17
Change %		-11.7%	-19.1%			-1.9%

MC Average Merino Cardings Price Guide

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For further information

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AWIS WOOL MARKET REVIEW

Week Ending 30 September 2022 (Week 13)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the July ABS export data.

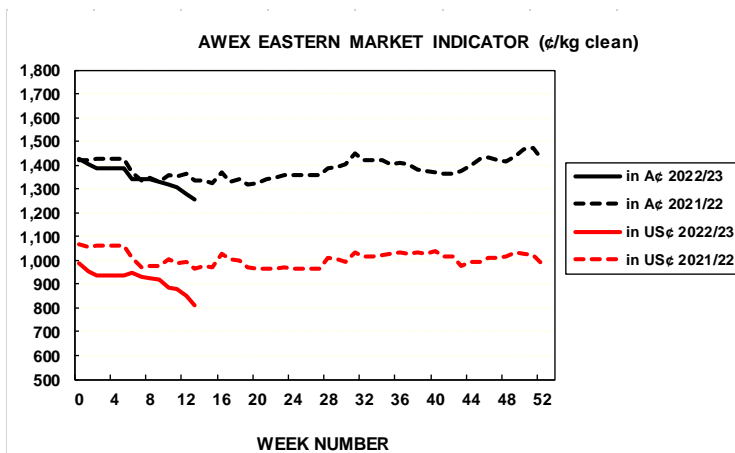
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	11,559	8,316	11.0%	8.5%	9.8%	7,404
South	17,384	14,092	16.1%	10.6%	10.4%	11,818
West	6,538	5,733	23.1%	4.7%	8.6%	4,407
Australia	35,481	28,141	16.0%	8.8%	9.9%	23,629

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+10,719	+8.4%	+8.5%
+10,776	+5.6%	+3.1%
+4,358	+6.9%	+7.4%
+25,853	+6.8%	+5.6%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 14	Week 15	Week 16	Differences
North	10,285	9,632	9,900	-8.4%
South	22,968	21,720	22,315	+13.9%
West	6,844	7,800	7,800	+24.2%
New Zealand	2,550	2,000	1,500	
Australia	40,097	39,152	40,015	119,264
Differences	+11.9%	-2.3%	+19.3%	+9.0%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	66.67	-0.43	-1.27	+0.04	-1.15	No	-2.01 (-3.0%)	64.66	64.66	70.75
Euro	67.00	+0.39	+0.08	-0.13	-0.53	Sale	-0.10 (-0.1%)	66.90	66.20	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to July	
	July 2022	July to July 2022/23	July to July 2021/22	By Weight	By Value
China	83.5%	83.5%	86.0%	-2.4%	-5.9%
India	8.2%	8.2%	4.2%	+94.2%	+131.6%
Italy	3.5%	3.5%	1.8%	+97.1%	+145.2%
Czech Republic	1.8%	1.8%	3.7%	-51.6%	-34.5%
Korea	0.7%	0.7%	1.5%	-53.6%	-57.1%
Thailand	0.6%	0.6%	0.6%	+10.6%	+40.2%
Egyptand	0.4%	0.4%	0.5%	-12.9%	+17.7%
Germany	0.3%	0.3%	0.1%	+356.2%	+308.3%
Change all Countries				+0.5%	+1.9%



AVERAGE EMI	
This Year	1331
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1412	-62
South	1277	-48
West	1446	+16

THIS YEAR'S EMI	
This Week	1255
First Week	1407
Low (10/01)	1255
High (9/01)	1407

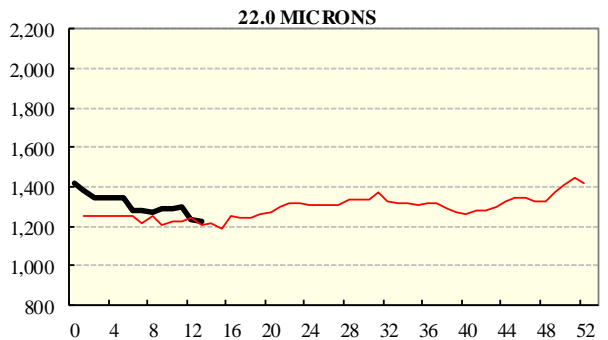
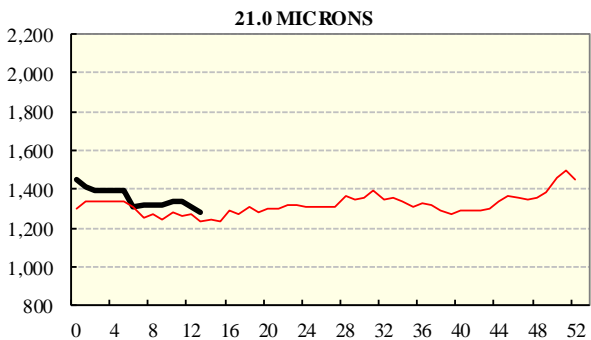
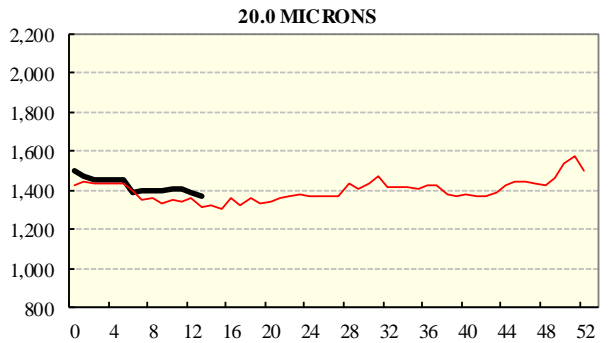
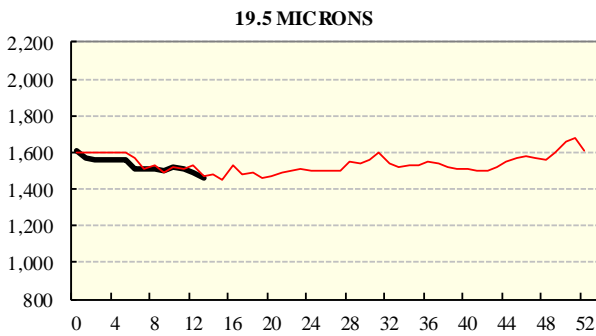
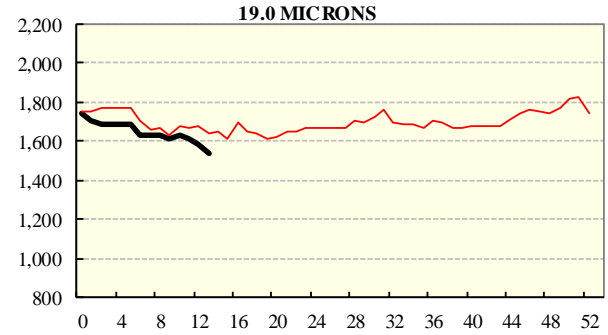
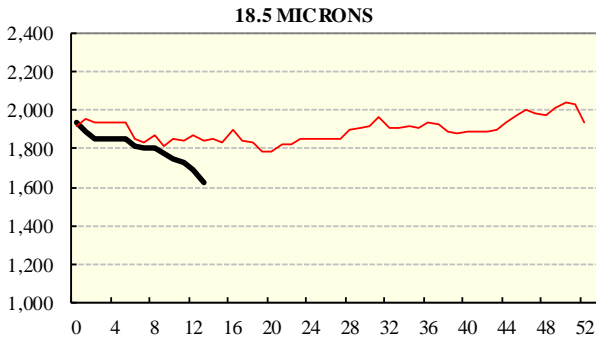
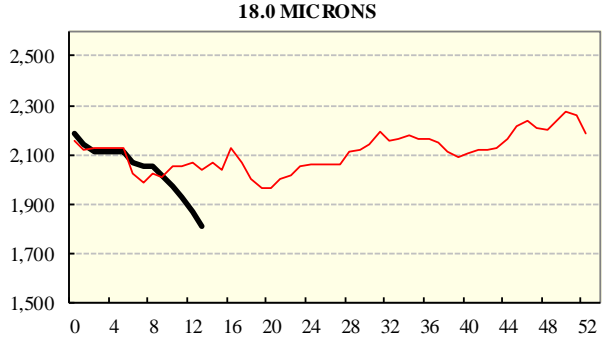
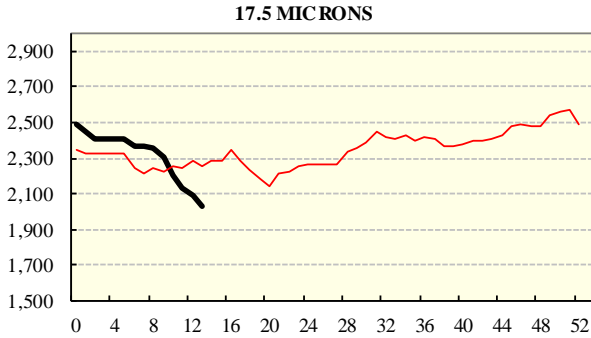
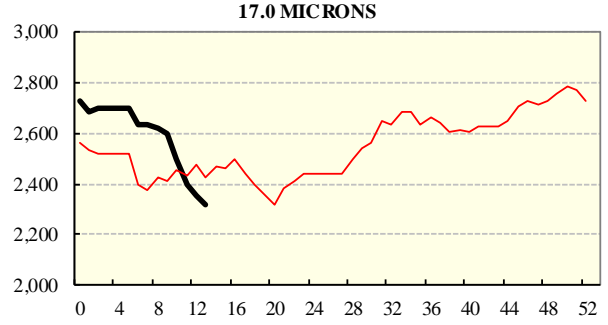
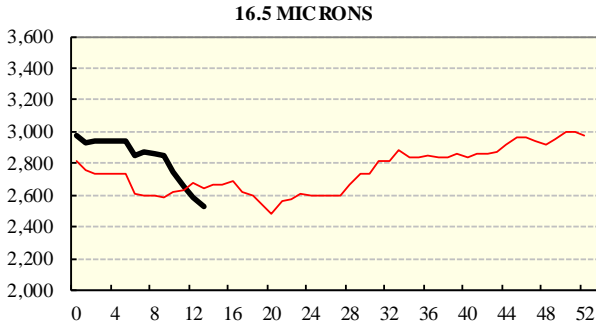
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1352	-122
South	1191	-156
West	1390	-90

BALES OFFERED	
This Year	408,273
Last Year	382,420
Difference	+25,853
% Diff	+6.8%
FIRST OFFERED BALES	
Difference	+5.6%
% of Offering	90%

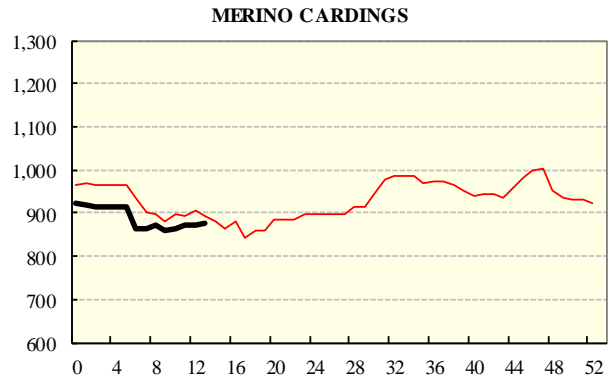
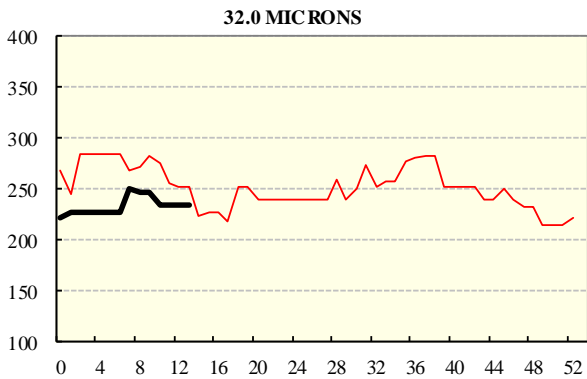
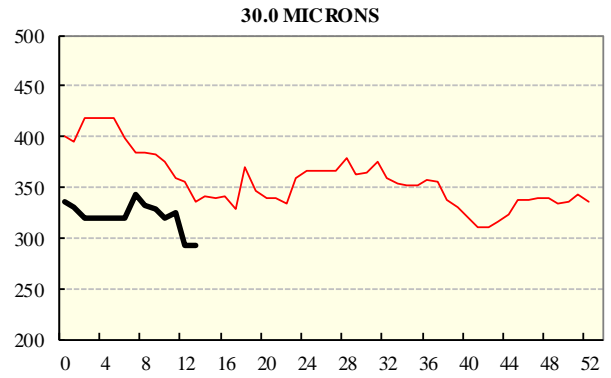
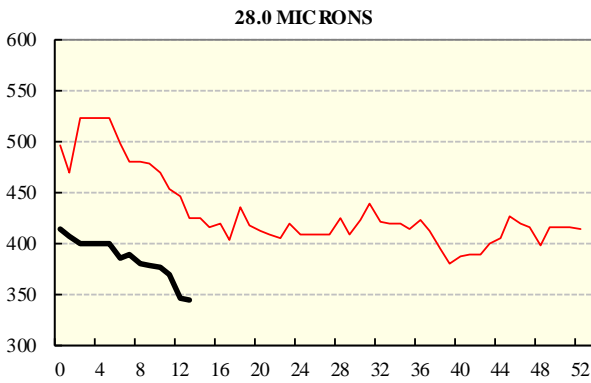
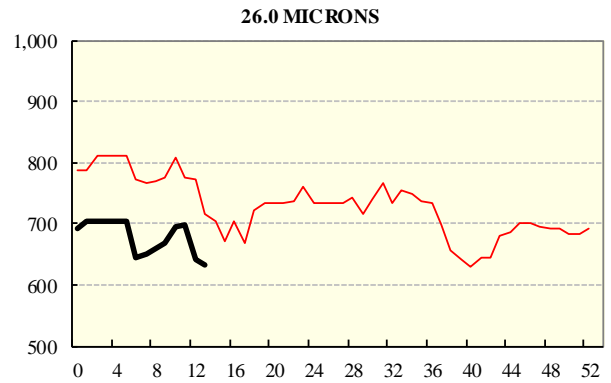
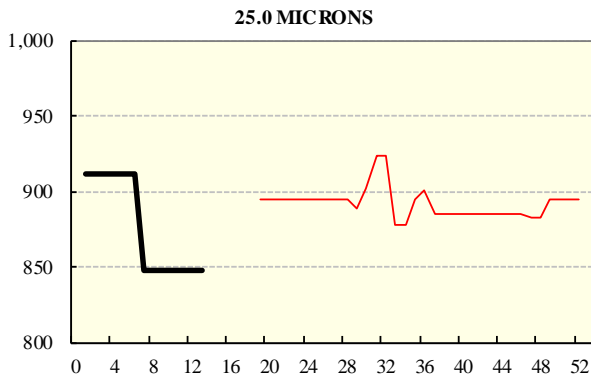
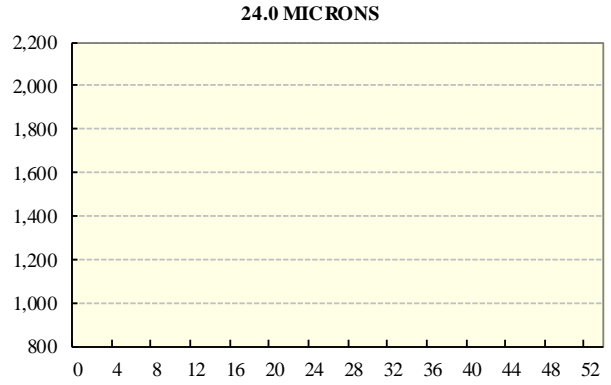
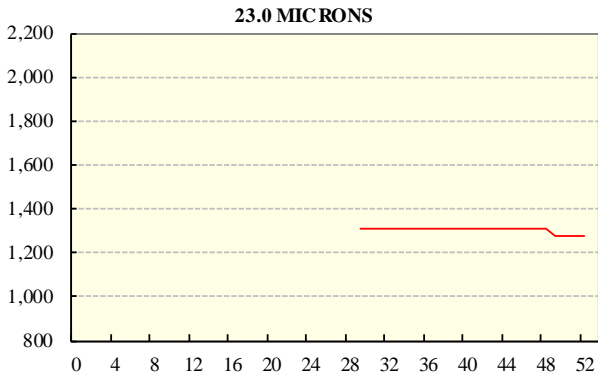
REGION BALES		
This Sale:		
North	8,316	
South	14,092	
West	5,733	
Progressive Totals:		Diff
North	139,061	+8.4%
South	201,795	+5.6%
West	67,417	+6.9%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

