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AWIS WOOL MARKET REVIEW

Week Ending 31 March 2023 (Week 39)

The AWEX EMI was unchanged, in Australian currency and 7¢ lower (-0.8%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 39.

44,145 bales were on offer nationally, compared with 40,224 bales last sale. 10.6% of the offering was passed in after 4.5% of the potential offering was withdrawn prior to sale. 39,483 bales were sold.

AWEX reports that the value of the wool sold was \$57.8 million (\$1,464 per bale), taking the season total to \$1.869 billion (\$1,560 per bale). The number of bales sold at auction this season is now 1.5% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 39)									
Centre	Last Sale		Day-to-Day Changes (Week 39)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	38	1318	+2	+2	-4	0 (0.0%)	1318	-7	-2
Northern	38	1389	+5	+1	No Sale	+6 (+0.4%)	1395	-3	+2
Southern	38	1271	0	+2	-6	-4 (-0.3%)	1267	-10	-4
Western	38	1462	+11	+7	No Sale	+18 (+1.2%)	1480	+4	+9

The steady influence in the market continued this week, with a closing EMI of 1318¢. It was unchanged from last week and up by 1¢ from two weeks ago. The WMI had another good week, when it was up by 18¢ for the week, adding to the 17¢ gain in the previous week. The greatest gains on a diameter basis were at the fine end.

The US Exchange Rate eased by 0.54¢ (-0.8%), after last week's lift of \$1.04. It closed at 66.87¢ on Thursday.

Buyers for China were dominant, with support from buyers for India

Looking ahead, the offerings for the next sale in Week 40 (the last sale before Easter) is expected to be 52,724 bales; and to be 16.3% more than in the same week last year. The following sale (Week 42) after the Easter break is currently expected to be 50,443 bales (+16.0%).

In other countries, the South African Cape Wools Indicator was up by 1.3% since last week against a 1.7% depreciation of the Rand against the US Dollar and a 1.2% appreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG

Market Indicators	Week 39	Changes From			
		Four Sales Ago Week 35	Start of the Season	Week 39 Last Year	Season Average to Week 39 Last Year
Eastern Market Indicator	1318	-50 (-3.7%)	-80 (-5.7%)	-57 (-4.1%)	-57 (-4.2%)
Western Market Indicator	1480	-44 (-2.9%)	0 (0.0%)	+62 (+4.4%)	+39 (+2.8%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+34	+24	+9	-27	+9	0	-14	-19	+3			
Change %	+1.5%	+1.1%	+0.4%	-1.4%	+0.5%	0.0%	-0.9%	-1.2%	+0.2%			
Since Start of the Season												
Change ¢	-570	-478	-358	-209	-99	-35	+24	+56	+29			
Change %	-19.4%	-17.8%	-14.7%	-9.8%	-5.3%	-2.1%	+1.5%	+3.8%	+2.1%			
Since Week 39 Last Year												
Change ¢	-502	-400	-297	-173	-104	-10	+74	+149	+156			
Change %	-17.5%	-15.3%	-12.5%	-8.3%	-5.5%	-0.6%	+4.9%	+10.9%	+12.2%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢			+10	-10	-13	-6
Change %			+1.9%	-2.9%	-4.1%	-2.5%
Since Start of the Season						
Change ¢			-165	-69	-18	+8
Change %			-23.4%	-17.1%	-5.5%	+3.5%
Since Week 39 Last Year						
Change ¢			-100	-46	-23	-17
Change %			-15.6%	-12.1%	-7.0%	-6.7%

MC Average Merino Cardings Price Guide

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For further information

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AWIS WOOL MARKET REVIEW

Week Ending 31 March 2023 (Week 39)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the January ABS export data.

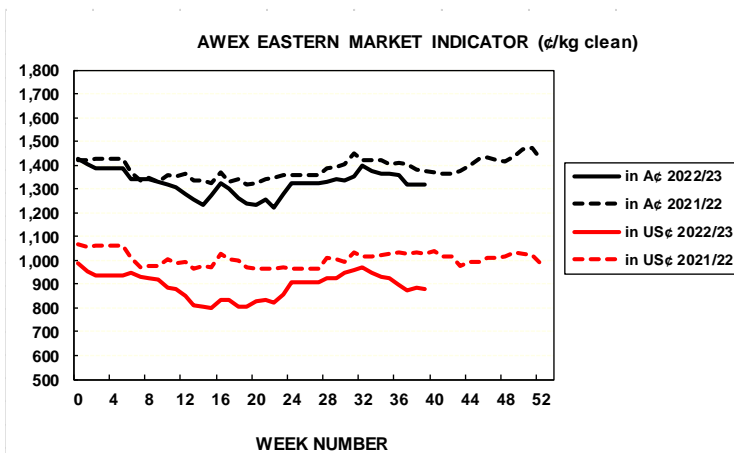
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	9,257	12,013	8.0%	2.9%	9.0%	11,049
South	23,505	22,964	10.9%	3.1%	11.2%	20,451
West	7,462	9,168	12.9%	9.8%	17.6%	7,983
Australia	40,224	44,145	10.6%	4.5%	11.9%	39,483

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+5,907	+1.5%	+2.3%
-2,438	-0.3%	-1.0%
+687	+0.3%	+0.2%
+4,156	+0.3%	+0.2%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 40	Week 41	Week 42	Differences
North	13,377	No Sale	12,955	-45.9%
South	27,551	No Sale	27,488	-40.9%
West	11,796	No Sale	10,000	-33.0%
New Zealand				
Australia	52,724		50,443	103,167
Differences	+16.3%			+16.0%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	67.41	-0.54	-0.37	+0.39	+0.14	No	-0.54 (-0.8%)	66.87	62.71	71.02
Euro	61.82	-0.10	+0.04	+0.11	-0.03	Sale	-0.13 (-0.2%)	61.69	61.69	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	January 2023	July to January 2022/23	July to January 2021/22	By Weight	By Value
China	80.4%	81.5%	80.8%	+2.9%	-1.5%
India	6.0%	6.4%	5.0%	+41.4%	+37.7%
Italy	3.8%	4.3%	4.9%	-11.3%	+0.1%
Czech Republic	3.0%	2.7%	4.1%	-31.4%	-34.7%
Korea	2.4%	1.5%	1.6%	-2.6%	-9.0%
Egypt	0.7%	0.8%	0.8%	+9.8%	+19.5%
Thailand	0.5%	0.7%	0.6%	+23.7%	+25.5%
Germany	0.1%	0.3%	0.5%	-26.9%	-19.0%
Change all Countries				+2.1%	-0.8%



AVERAGE EMI	
This Year	1316
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1396	-78
South	1264	-61
West	1452	+22

THIS YEAR'S EMI	
This Week	1318
First Week	1407
Low (14/01)	1224
High (9/01)	1407

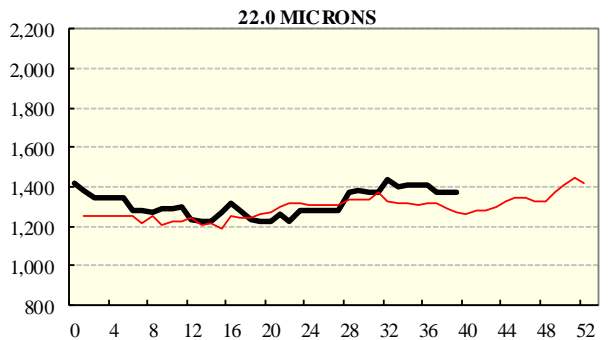
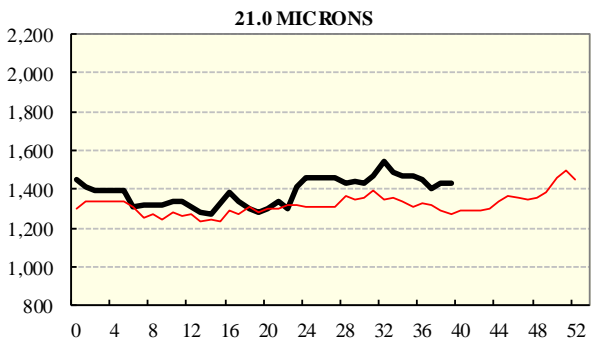
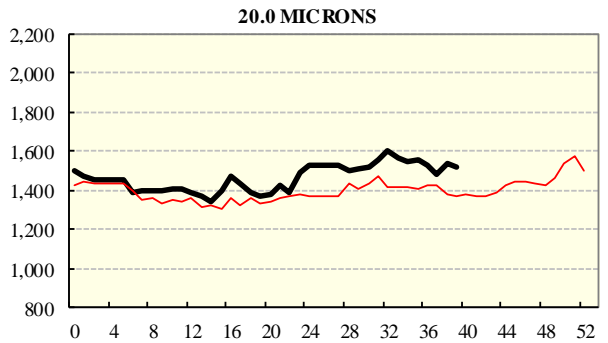
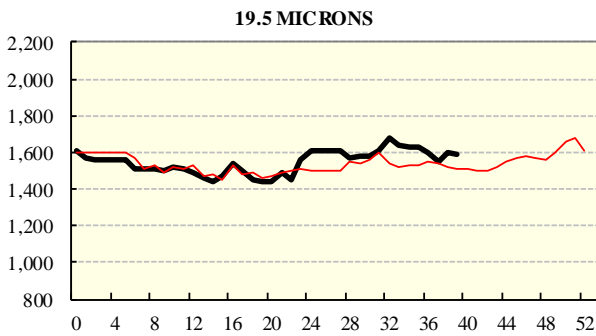
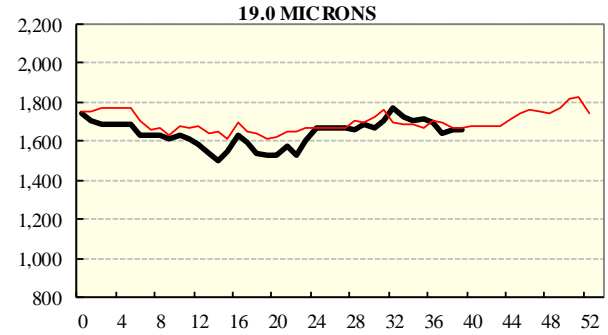
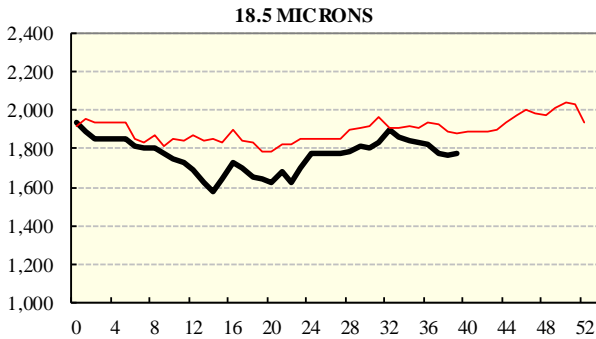
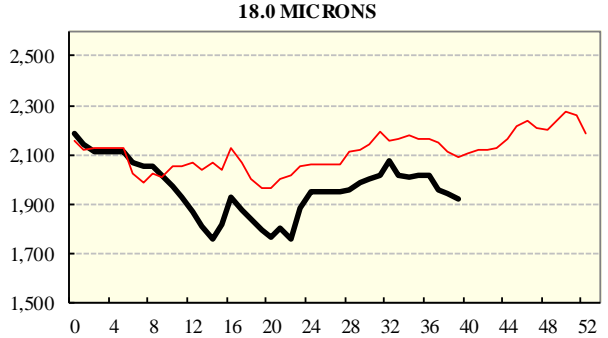
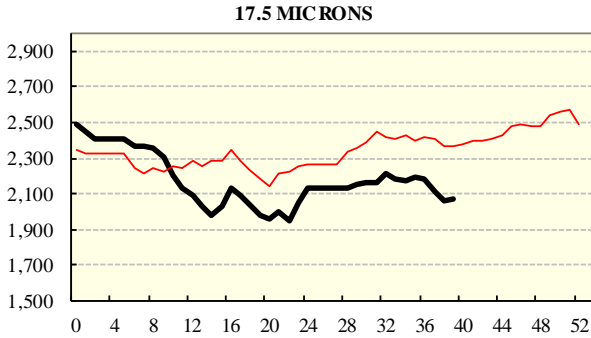
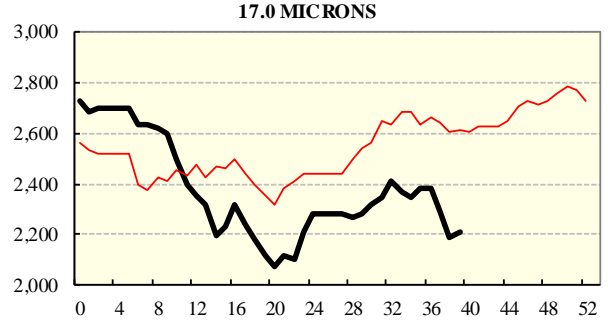
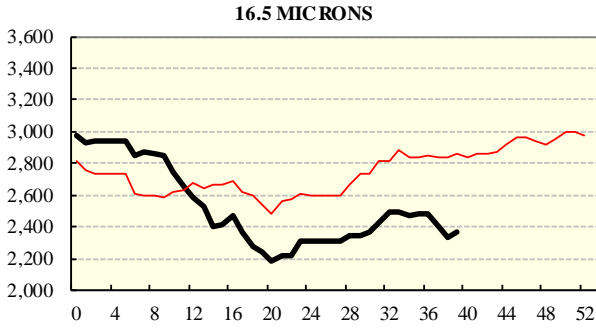
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1395	-79
South	1267	-80
West	1480	0

BALES OFFERED	
This Year	1,363,453
Last Year	1,359,297
Difference	+4,156
% Diff	+0.3%
FIRST OFFERED BALES	
Difference	+0.2%
% of Offering	91%

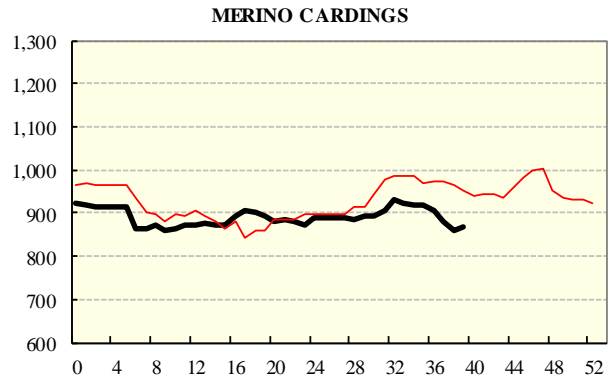
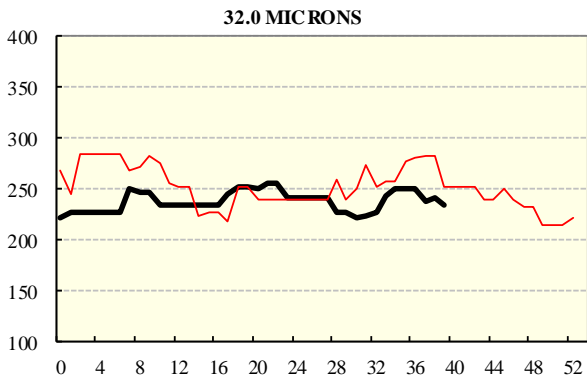
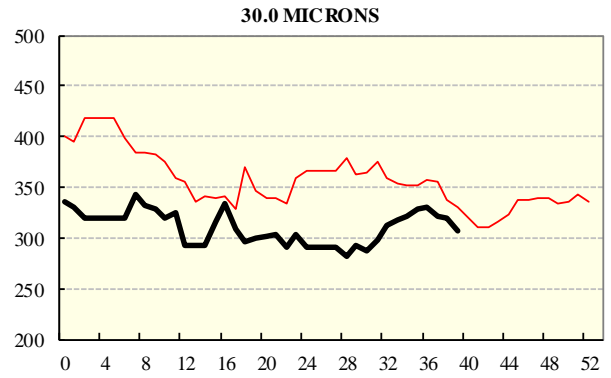
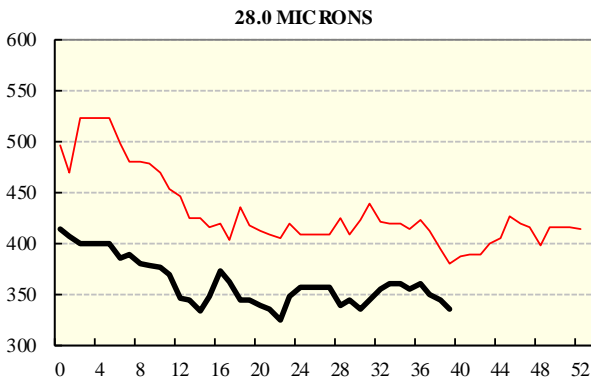
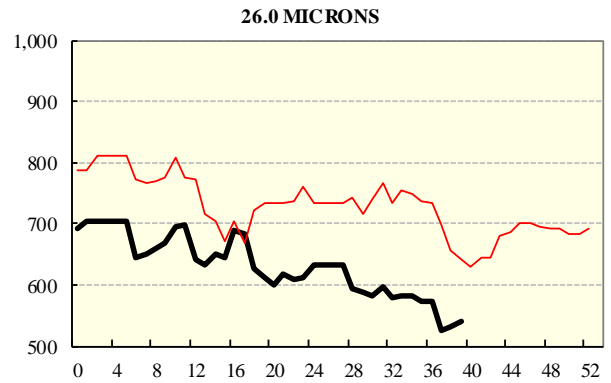
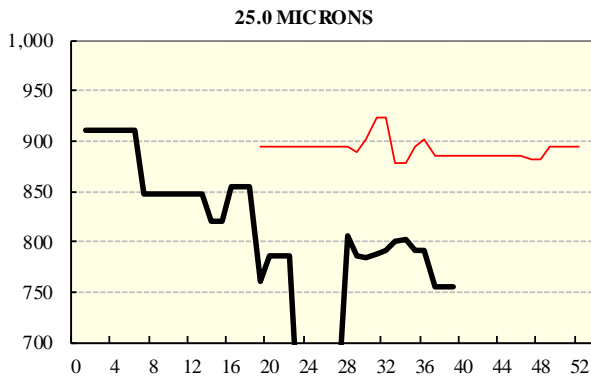
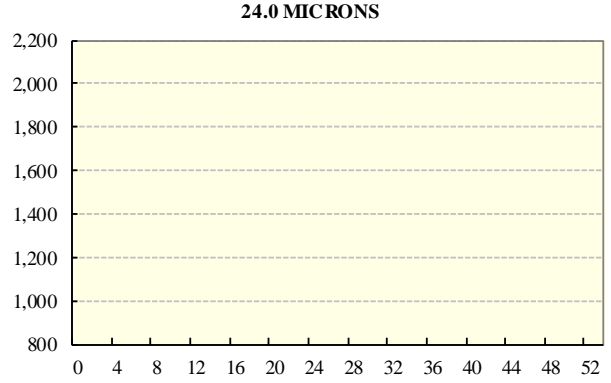
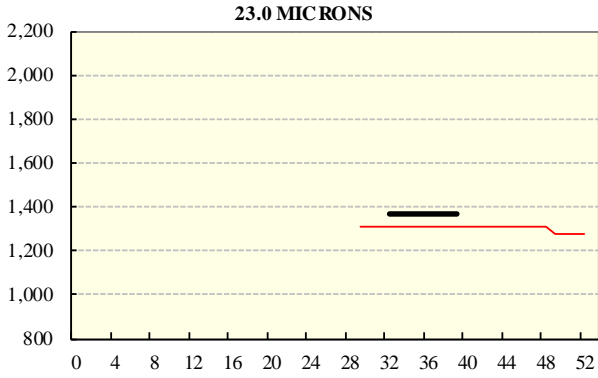
REGION BALES		
This Sale:		
North	12,013	
South	22,964	
West	9,168	
Progressive Totals:		Diff
North	396,338	+1.5%
South	707,620	-0.3%
West	259,495	+0.3%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

