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AWIS WOOL MARKET REVIEW

Week Ending 5 February 2021 (Week 32)

The AWEX EMI finished at 1285¢, 6¢ lower (-0.5%) in Australian currency and 7¢ lower (-0.7%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 32.

45,126 bales were on offer nationally, compared with 39,841 bales last sale. 9.3% of the offering was passed in after 5.4% of the potential offering was withdrawn prior to sale, leaving 40,924 bales as sold.

AWEX reports that the value of the wool sold was \$63.4 million (\$1,549 per bale), taking the season total to \$1.017 billion (\$1,307 per bale). The number of bales sold at auction this season is now 4.6% greater than in 2019/20. This figure is higher than expected; and is because of the low volumes (24,000 and 26,000) sold in Wools 31 and 32 last year.

Centre	Last Sale		Day-to-Day Changes (Week 32)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	31	1291	-9	+3	No Sale	-6 (-0.5%)	1285	-7	-2
Northern	31	1369	-12	+5	No Sale	-7 (-0.5%)	1362	-7	-2
Southern	31	1241	-7	+3	No Sale	-4 (-0.3%)	1237	-5	-1
Western	31	1292	+15	+6	No Sale	+21 (+1.6%)	1313	+14	+15

The market, although down slightly over the two days, finished strongly on Wednesday; and particularly from 18 microns and up among the Merinos. Crossbreds had small gains to 30 microns, before easing at broader values. The fine end of the Merinos eased after moving up in recent weeks (see graphs at the end of the Market Review).

The US Exchange Rate eased slightly, when it finished 0.15¢ (-0.2%) lower to close at 76.13¢ on Wednesday.

Buyers for China continued their dominance, while European interests also had a presence on the major buyers' list. Data from the Australian Bureau of Statistics shows 88% of Australia's exports for the July to December period went to China.

In other countries, the South African Cape Wools Indicator was down by 4.2% since last week against a 1.6% appreciation of the Rand against the US Dollar and a 1.7% depreciation against the Euro.

Looking ahead, offerings for the coming three sales are expected to range from 40,605 bales to 52,882 bales. There is no data for the expected Year-on-Year changes as there was no sale in Week 35 last year when the company that supplies electronic support to wool sales had a major computer failure.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	459¢	598¢	776¢	925¢	1106¢

Market Indicator	Four Sales Ago Week 25	Changes From		
		Start of the Season	Week 32 Last Year	Season Average to Week 32 Last Year
Eastern Market Indicator	+128 (+11.1%)	+160 (+14.2%)	-292 (-18.5%)	-458 (-29.5%)
Western Market Indicator	+115 (+9.6%)	+119 (+10.0%)	-396 (-23.2%)	-514 (-31.0%)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-25	-17	-26	-2	+5	+6	0	+18	-4	0		
Change %	-1.1%	-0.8%	-1.3%	-0.1%	+0.3%	+0.4%	0.0%	+1.4%	-0.3%	0.0%		
Since Start of the Season												
Change ¢	+571	+494	+424	+359	+307	+251	+190	+105	+19			
Change %	+33.3%	+30.5%	+27.8%	+25.3%	+22.9%	+19.6%	+15.2%	+8.5%	+1.6%			
Since Same Week Last Year												
Change ¢	+119	+35	-62	-154	-218	-295	-373	-459	-555			
Change %	+5.5%	+1.7%	-3.1%	-8.0%	-11.7%	-16.2%	-20.6%	-25.5%	-31.0%			

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+8	+17	+10	-5	-16
Change %		+1.0%	+3.2%	+2.4%	-1.8%	-1.7%
Since Start of the Season						
Change ¢		-41	-14	-41	+12	+80
Change %		-4.9%	-2.5%	-8.8%	+4.5%	+9.7%
Since Same Week Last Year						
Change ¢		-301	-267	-221	-135	-241
Change %		-27.4%	-32.6%	-34.2%	-32.5%	-21.0%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 5 February 2021 (Week 32)

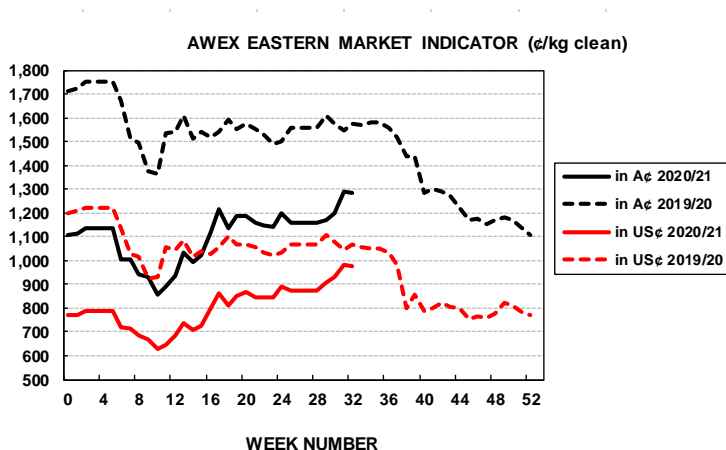
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the December ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	Bales	%	%
North	10,244	12,916	9.1%	3.8%	8.7%	11,742	-2,634	-1.1%	-0.2%
South	21,053	22,607	9.3%	5.3%	6.0%	20,511	+14,880	+3.3%	+3.8%
West	8,544	9,603	9.7%	7.8%	7.5%	8,671	-8,381	-4.5%	-46.9%
Australia	39,841	45,126	9.3%	5.4%	7.1%	40,924	+3,865	+0.4%	+1.5%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 33	Week 34	Week 35	Differences
North	13,557	10,690	9,900	+54.3%
South	30,595	22,797	22,635	+32.0%
West	8,730	8,050	8,070	-27.1%
New Zealand		1,570		
Australia	52,882	41,537	40,605	135,024
Differences	+31.6%	+6.5%		+70.5%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	76.28	+0.17	+0.07	-0.29	-0.10	Public	-0.15 (-0.2%)	76.13	69.24	77.71
Euro	63.07	+0.11	-0.09	+0.04	+0.09	Holiday	+0.15 (+0.2%)	63.22	59.77	64.06

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to December	
	December 2020	July to December 2020/21	July to December 2019/20	By Weight	By Value
China	87.5%	87.6%	76.8%	+22.8%	-8.7%
Czech Republic	2.1%	3.6%	3.1%	+24.4%	-31.2%
India	4.5%	3.3%	6.2%	-43.0%	-61.4%
Italy	2.6%	1.8%	5.9%	-67.0%	-74.2%
Korea	1.3%	1.6%	2.1%	-14.1%	-32.9%
Thailand	0.6%	0.5%	0.9%	-48.2%	-57.6%
Egyptny	0.3%	0.3%	1.3%	-76.4%	-84.9%
Germany	0.1%	0.3%	0.4%	-22.5%	-34.9%
Change all Countries				+7.6%	-22.9%



AVERAGE EMI	
This Year	1095
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

THIS YEAR'S EMI	
This Week	1285
First Week	1116
Low (11/01)	858
High (13/01)	1291

BALES OFFERED	
This Year	882,839
Last Year	878,974
Difference	+3,865
% Diff	+0.4%
FIRST OFFERED BALES	
Difference	+1.5%
% of Offering	91.2%

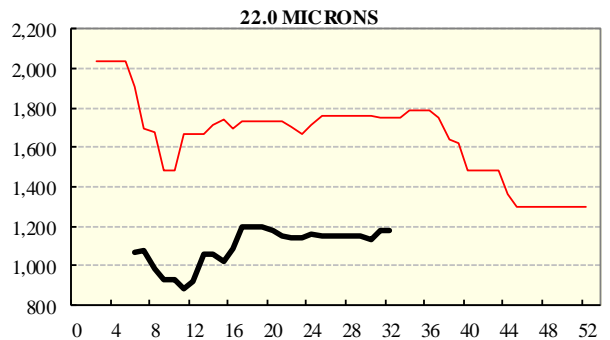
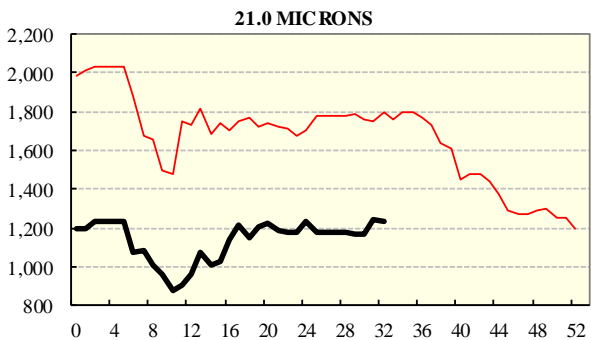
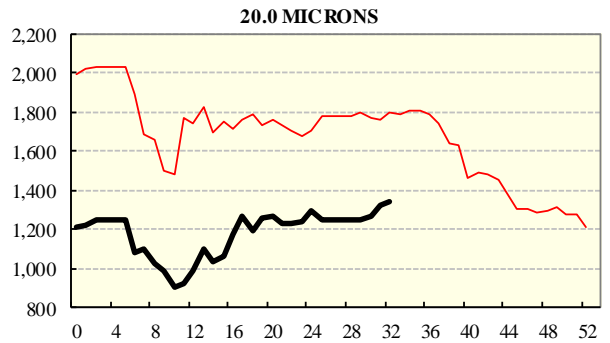
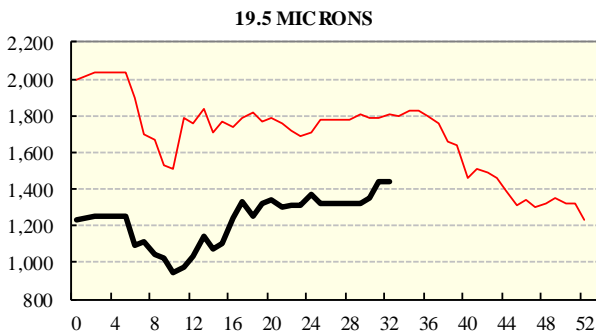
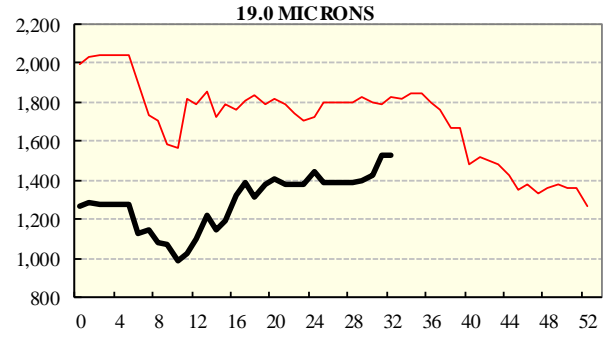
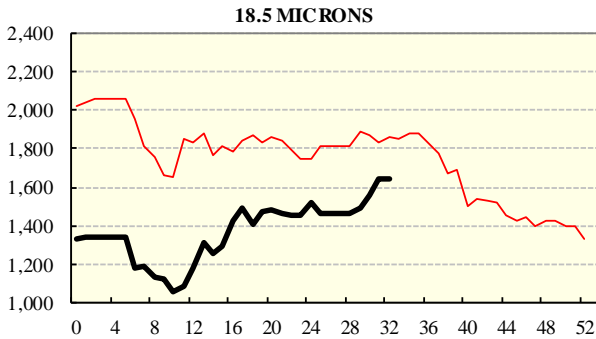
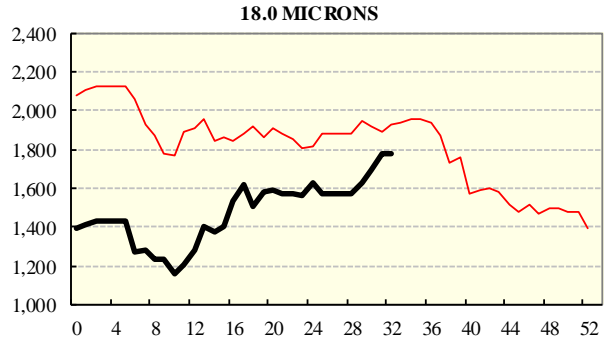
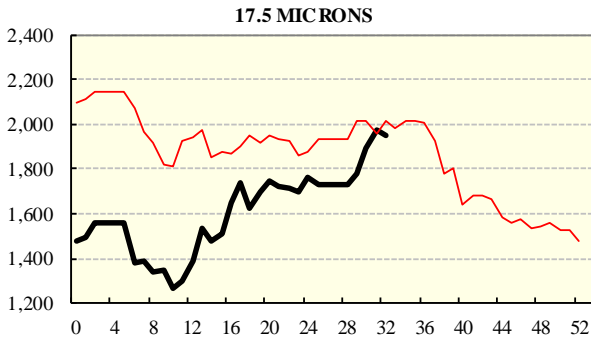
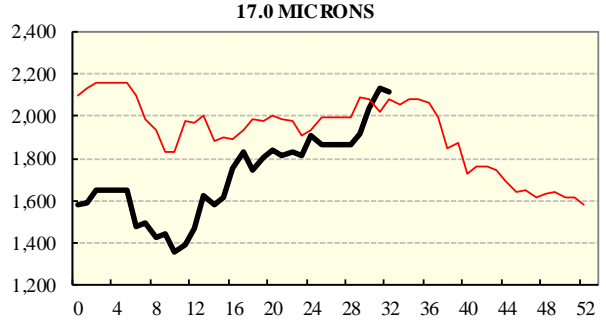
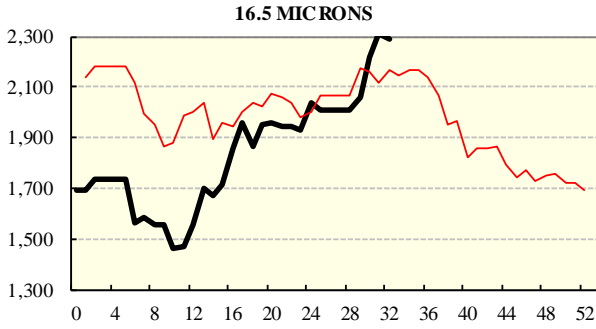
SEASON AVERAGES		
Region	This Year	Diff
North	1152	-329
South	1060	-366
West	1143	-411

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1362	+195
South	1237	+139
West	1313	+119

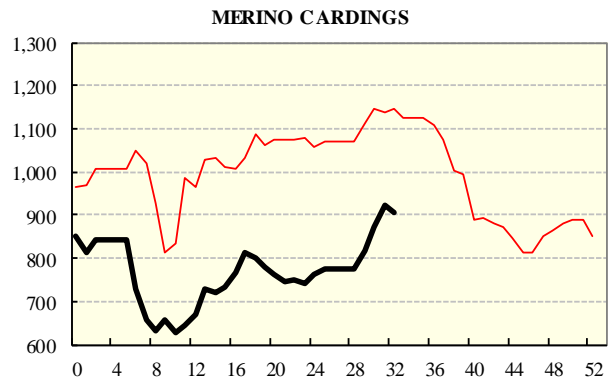
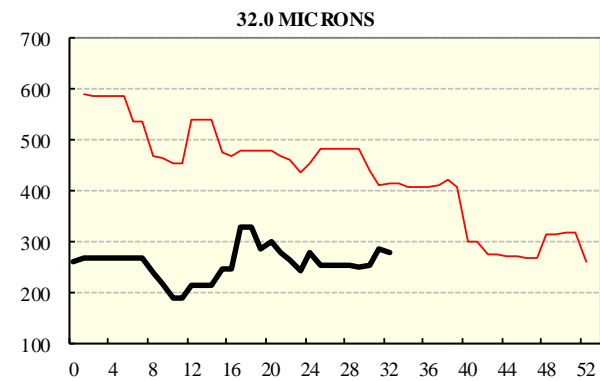
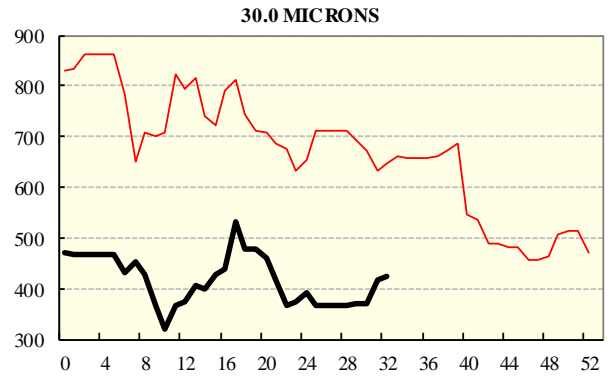
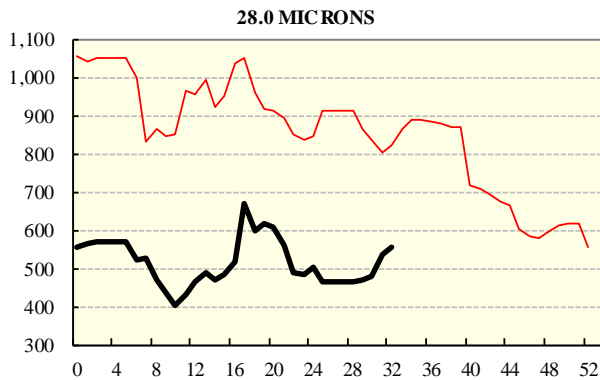
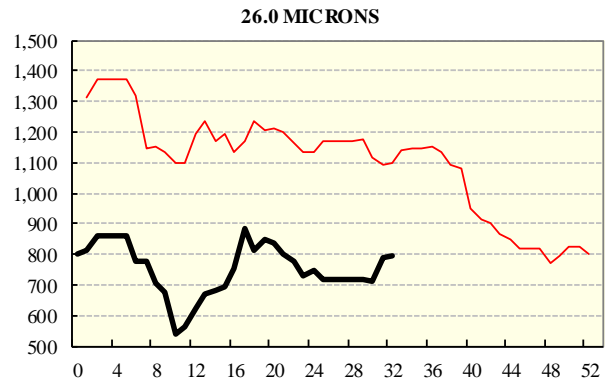
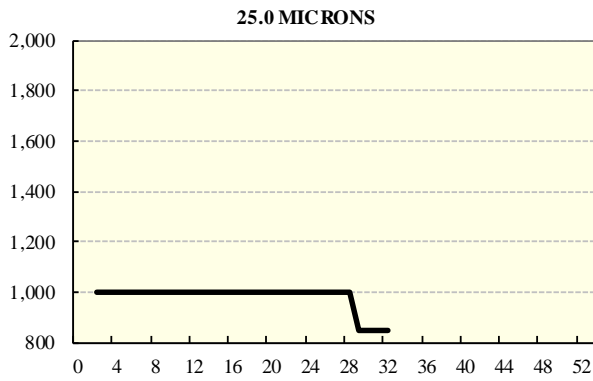
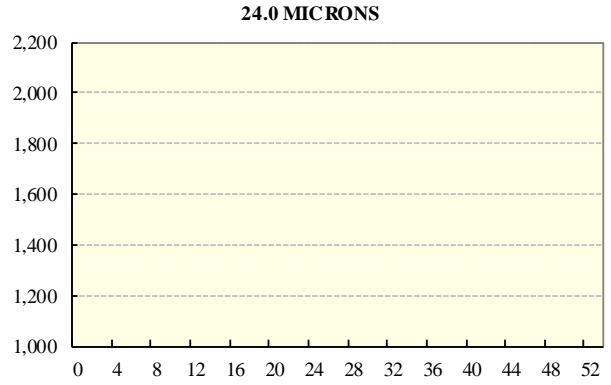
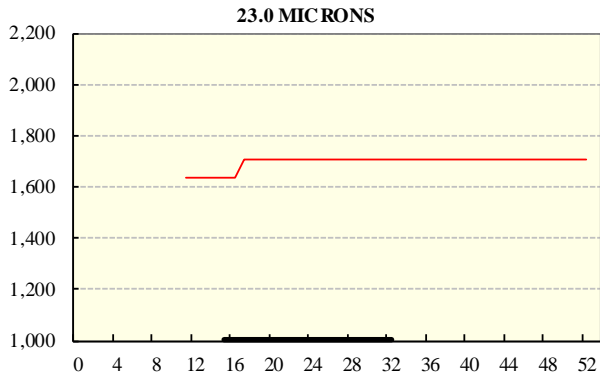
REGION BALES		
This Sale:		
North	12,916	
South	22,607	
West	9,603	
Progressive Totals:		Diff
North	243,905	-1.1%
South	463,112	+3.3%
West	175,822	-4.5%

AVERAGE AWEX MICRON PRICE GUIDES

2020/21 (black graph line) and 2019/20 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES 2020/21 (black graph line) and 2019/20 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

