

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive
Sunshine West Vic 3020
Australia
Tel: 03 9311 0103
Fax: 03 9311 0138

Email: awis@woolindustries.org
Web: www.woolindustries.org
ABN: 30 454 304 967
Reg No: A0041776E



AWIS WOOL MARKET REVIEW

Week Ending 6 May 2022 (Week 44)

The AWEX EMI finished 24¢ higher (+1.7%) in Australian currency and 19¢ higher (+1.9%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 44.

40,153 bales were on offer nationally, compared with 48,760 bales last sale. 5.9% of the offering was passed in after 4.3% of the potential offering was withdrawn prior to sale. 37,797 bales were sold.

AWEX reports that the value of the wool sold was \$58.6 million (\$1,550 per bale), taking the season total to \$2.142 billion (\$1,600 per bale). The number of bales sold at auction this season is now 9.6% greater than in 2020/21.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 44)									
Centre	Last Sale		Day-to-Day Changes (Week 44)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	43	1377	+12	+12	No Sale	+24 (+1.7%)	1401	+19	+18
Northern	43	1466	+8	+15	No Sale	+23 (+1.6%)	1489	+19	+17
Southern	43	1317	+15	+10	No Sale	+25 (+1.9%)	1342	+19	+18
Western	43	1439	+14	+20	No Sale	+34 (+2.4%)	1473	+26	+25

It was a good market, with gains in prices occurring across all micron ranges and types; which took the closing EMI to over 1400¢ in Australian currency for the first time since Week 37. The greatest gains in the individual AWEX Micron Price Guides were recorded from 18.5 to 22 microns.

The gains were achieved on a steady US Exchange Rate that finished 0.14¢ (0.2%) higher to close at 71.10¢ on Wednesday. However, it moved up to 72.41¢ on Thursday after the Reserve Bank of Australia lifted the Cash Rate from 0.1% to 0.35%.

Buyers for China were dominant, with support from buyers for India.

The Australia Bureau of Statistics most recent data showed that 81% of Australia's exports to the end of March went to China this year compared with 86% in the same nine months in the previous year.

Looking ahead, offerings for the coming three sales are expected to range from 39,046 bales to 42,779 bales and to be 12.8% less than in the same period last year. The forecast progressive difference from Week 47 last year is now +8.8%.

In other countries, the South African Cape Wools Indicator was up by 0.9% since last sale against a 0.6% depreciation of the Rand against the US Dollar and a 0.8% appreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	627¢	888¢	1141¢	1343¢	1649¢

Market Indicators	Week 44	Changes From			
		Four Sales Ago Week 39	Start of the Season	Week 44 Last Year	Season Average to Week 44 Last Year
Eastern Market Indicator	1401	+26 (+1.9%)	-23 (-1.6%)	+59 (+4.4%)	+216 (+18.7%)
Western Market Indicator	1473	+55 (+3.9%)	+21 (+1.4%)	+98 (+7.1%)	+210 (+17.4%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+38	+22	+22	+35	+36	+31	+32	+33	+42	+25		
Change %	+1.3%	+0.8%	+0.9%	+1.6%	+1.9%	+1.8%	+2.1%	+2.4%	+3.2%	+1.9%		
Since Start of the Season												
Change ¢	+166	+124	+97	+36	-9	-51	-49	-21	+5	+70		
Change %	+6.0%	+4.9%	+4.2%	+1.7%	-0.5%	-2.9%	-3.1%	-1.5%	+0.4%	+5.6%		
Since Week 44 Last Year												
Change ¢	+422	+339	+291	+211	+146	+65	+48	+48	+38	+93		
Change %	+16.9%	+14.7%	+13.6%	+10.8%	+8.2%	+3.9%	+3.2%	+3.5%	+2.9%	+7.5%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+6	+5	+7	0	+20
Change %		+0.9%	+1.3%	+2.2%	0.0%	+2.1%
Since Start of the Season						
Change ¢		-124	-90	-84	-25	-9
Change %		-15.3%	-18.2%	-20.6%	-9.4%	-0.9%
Since Week 44 Last Year						
Change ¢		-109	-109	-92	-38	+39
Change %		-13.7%	-21.2%	-22.2%	-13.7%	+4.2%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 6 May 2022 (Week 44)

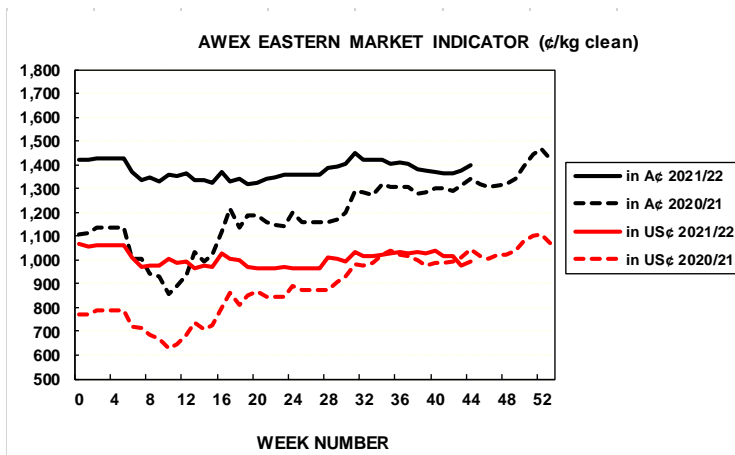
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the February ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	13,558	9,562	4.8%	5.5%	6.8%	9,099	+62,105	+16.5%	+15.3%
South	25,142	22,140	6.1%	3.4%	6.8%	20,797	+75,951	+10.4%	+10.1%
West	10,060	8,451	6.5%	5.2%	10.7%	7,901	+14,054	+5.0%	+4.9%
Australia	48,760	40,153	5.9%	4.3%	7.6%	37,797	+151,702	+10.9%	+10.5%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 45	Week 46	Week 47	Differences
North	9,155	9,770	10,200	-26.4%
South	25,104	20,976	21,235	-8.3%
West	8,520	8,300	8,050	-5.1%
New Zealand				
Australia	42,779	39,046	39,485	121,310
Differences	-10.0%	-21.5%	-5.7%	-12.8%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	70.96	+0.52	-1.05	+0.64	+0.03	No	+0.14 (+0.2%)	71.10	70.82	75.72
Euro	67.50	+0.32	-0.82	+0.63	-0.01	Sale	+0.12 (+0.2%)	67.62	61.70	69.58

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to March	
	March 2022	July to March 2021/22	July to March 2020/21	By Weight	By Value
China	82.5%	81.2%	86.8%	+13.9%	+39.0%
Italy	4.4%	4.8%	2.0%	+186.9%	+290.4%
India	4.8%	4.8%	3.3%	+79.4%	+112.4%
Czech Republic	3.3%	3.9%	4.0%	+18.1%	+31.0%
Korea	1.3%	1.5%	2.0%	+15.1%	+27.0%
Egypt	0.4%	0.7%	0.3%	+211.3%	+324.7%
Thailand	0.9%	0.6%	0.4%	+90.1%	+146.2%
Germany	0.6%	0.5%	0.3%	+85.8%	+37.2%
Change all Countries				+21.8%	+51.3%



AVERAGE EMI	
This Year	1373
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

SEASON AVERAGES		
Region	This Year	Diff
North	1461	+196
South	1315	+159
West	1416	+180

THIS YEAR'S EMI	
This Week	1401
First Week	1420
Low (12/01)	1319
High (13/01)	1449

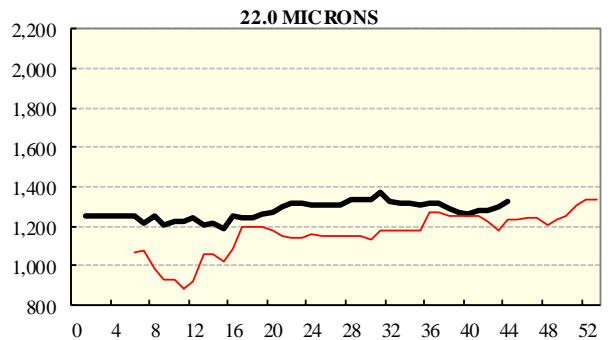
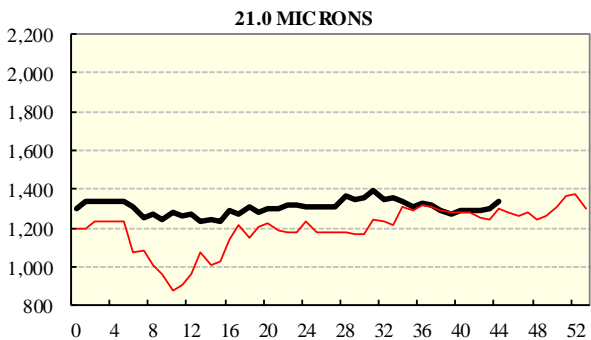
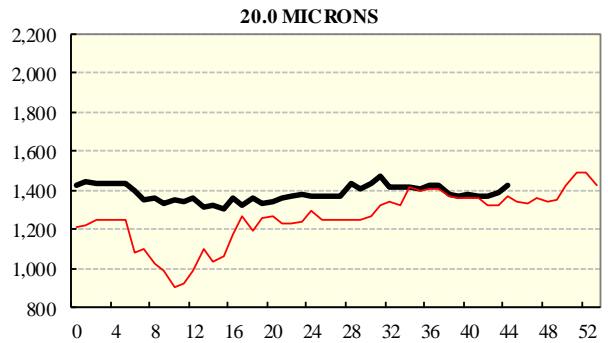
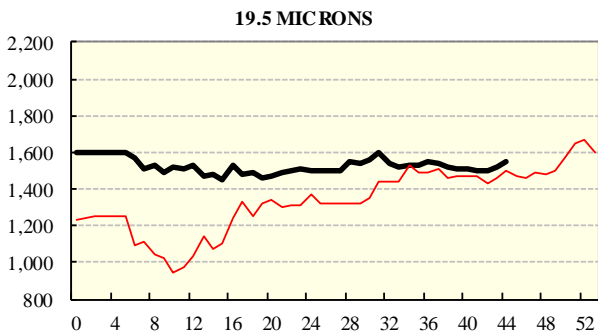
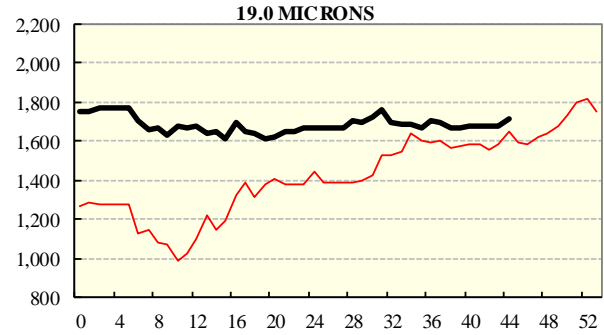
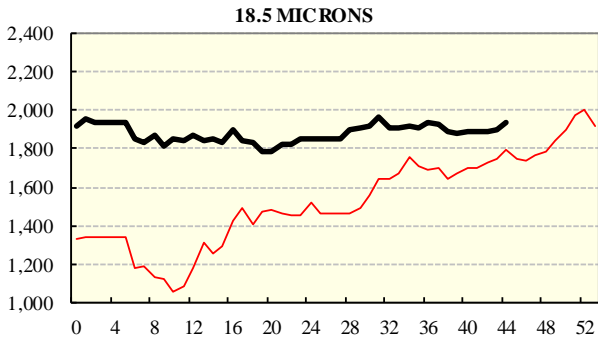
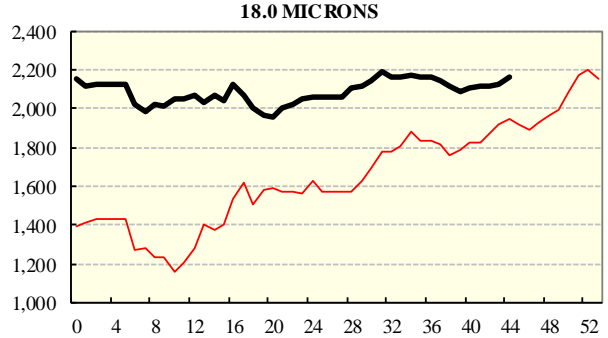
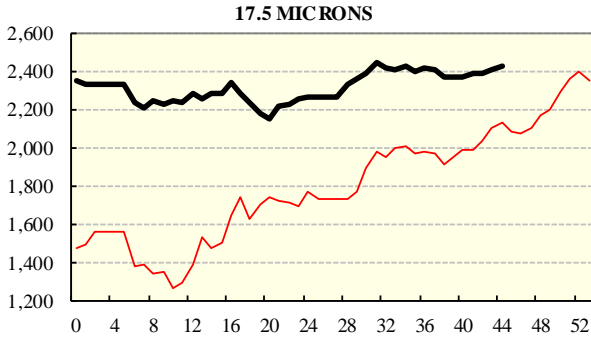
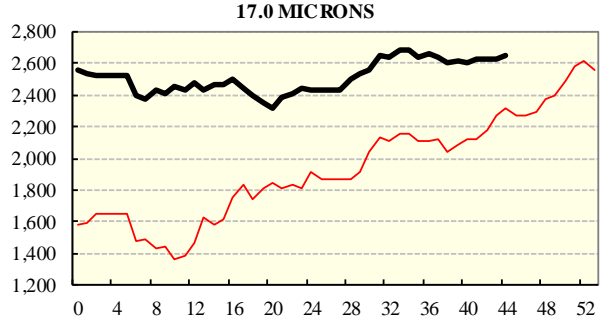
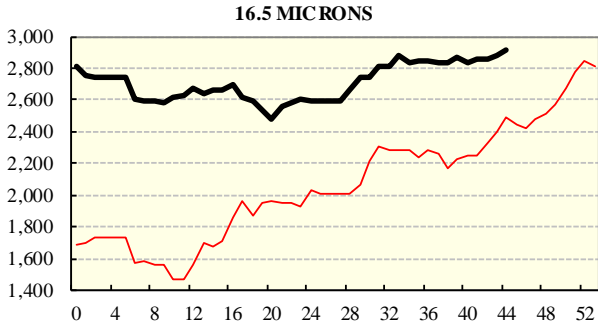
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1489	-27
South	1342	-24
West	1473	+21

BALES OFFERED	
This Year	1,537,146
Last Year	1,385,444
Difference	+151,702
% Diff	+10.9%
FIRST OFFERED BALES	
Difference	+10.5%
% of Offering	90.9%

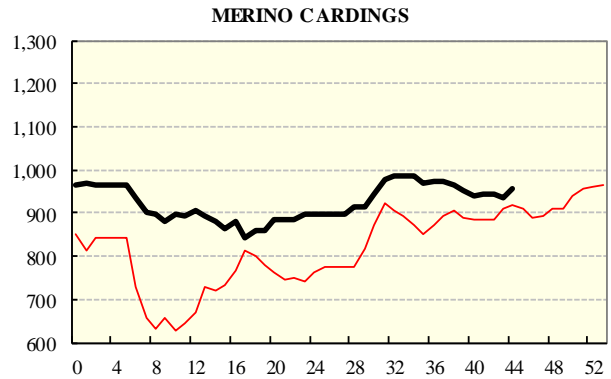
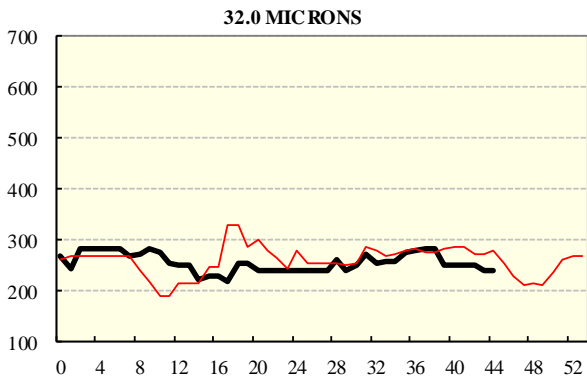
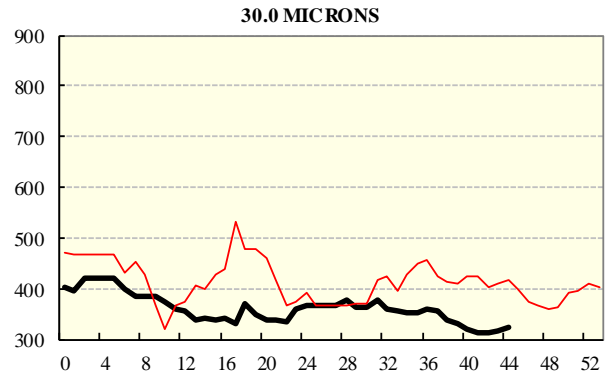
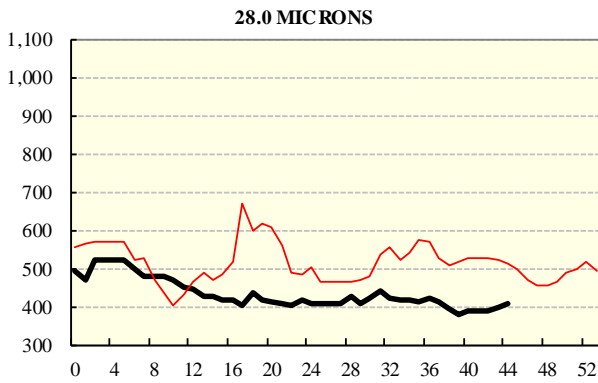
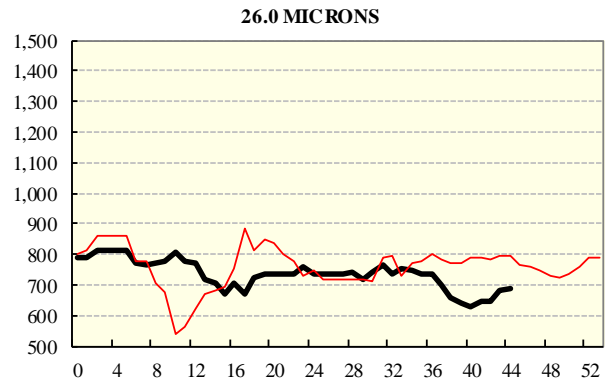
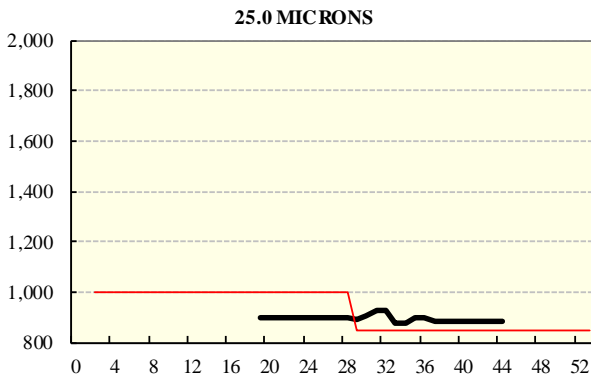
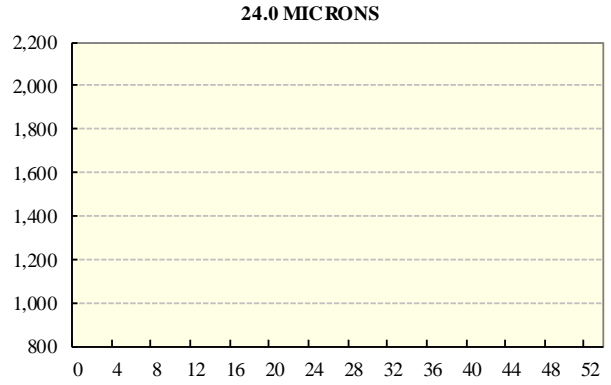
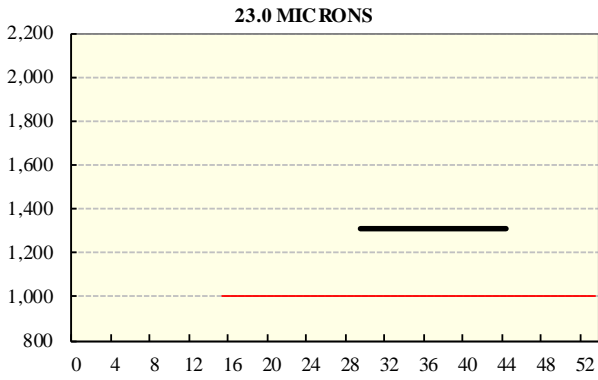
REGION BALES		
This Sale:		
North	9,562	
South	22,140	
West	8,451	
Progressive Totals:		Diff
North	438,291	+16.5%
South	803,931	+10.4%
West	294,924	+5.0%

AVERAGE AWEX MICRON PRICE GUIDES

2021/22 (black graph line) and 2020/21 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2021/22 (black graph line) and 2020/21 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

