

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 8 October 2021 (Week 14)

The AWEX EMI steadied after last week's 31¢ fall in the EMI that was associated with the disruptions to energy supplies in China. This led to an outcome where this week's EMI finished 2¢ higher (+0.1%) in Australian currency and 12¢ higher (+1.2%) in US currency at sales in Sydney, Melbourne and Fremantle.

35,844 bales were on offer nationally, compared with 39,757 bales last sale. 10.8% of the offering was passed in after 6.2% of the potential offering was withdrawn prior to sale. 31,964 bales were sold.

AWEX reported that the value of the wool sold was \$54.4 million (\$1,702 per bale), taking the season total to \$555.3 million (\$1,596 per bale). The number of bales sold at auction this season is now 26.6% greater than in 2020/21.

The New Zealand Merino Company also offered 1,503 bales in Melbourne on Thursday, of which 7.5% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 14)									
Centre	Last Sale		Day-to-Day Changes (Week 14)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	13	1337	No Sale	0	+2	+2 (+0.1%)	1339	+12	+13
Northern	13	1424	No Sale	-1	+1	0 (0.0%)	1424	+11	+12
Southern	13	1279	No Sale	+1	+2	+3 (+0.2%)	1282	+11	+13
Western	13	1360	No Sale	+2	+8	+10 (+0.7%)	1370	+17	+18

There were gains in all average AWEX Merino MPGs, with the greatest gains at the fine end (apart from at 16.5 microns), while the crossbred average MPGs were all down by small amounts.

The US Exchange Rate finished 0.75¢ (1.0%) higher to close at 72.81¢ on Thursday.

In the usual pattern, buyers for China were dominant.

The most recent data from the Australian Bureau of Statistics (ABS) showed that India, Italy and the Czech Republic continued as the most important destination countries after China during August and July. Each experienced large year-to-year increases in their imports from Australia during this period.

Looking ahead, offerings for the coming three sales are expected to range from 38,787 bales to 42,755 bales and to be 38.9% more than in the same period last year. The forecast progressive difference to Week 17 is +33.6%, continuing the pattern seen since the start of the year.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	641¢	883¢	1114¢	1272¢	1470¢

Market Indicators	Changes From				
	Week 14	Four Sales Ago Week 10	Start of the Season	Week 14 Last Year	Season Average to Week 14 Last Year
Eastern Market Indicator	1339	-22 (-1.6%)	-85 (-6.0%)	+343 (+34.4%)	+377 (+38.2%)
Western Market Indicator	1370	-19 (-1.4%)	-82 (-5.6%)	+346 (+33.8%)	+353 (+33.9%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+20	+38	+29	+29	+13	+8	+3	+12	+9	+2		
Change %	+0.8%	+1.6%	+1.3%	+1.4%	+0.7%	+0.5%	+0.2%	+0.9%	+0.7%	+0.2%		
Since Start of the Season												
Change ¢	-83	-61	-43	-60	-93	-113	-125	-117	-96	-44		
Change %	-3.0%	-2.4%	-1.8%	-2.8%	-4.8%	-6.4%	-7.8%	-8.1%	-7.2%	-3.5%		
Since Week 14 Last Year												
Change ¢	+993	+883	+809	+693	+599	+501	+400	+291	+235			
Change %	+59.4%	+55.8%	+54.7%	+50.5%	+47.8%	+43.6%	+37.2%	+28.1%	+23.4%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-11	-1	+5		-12
Change %		-1.5%	-0.2%	+1.5%		-1.3%
Since Start of the Season						
Change ¢		-106	-71	-66	-42	-86
Change %		-13.1%	-14.3%	-16.2%	-15.8%	-8.9%
Since Week 14 Last Year						
Change ¢		+26	-43	-57		+158
Change %		+3.8%	-9.2%	-14.3%		+21.9%

MC Average Merino Cardings Price Guide

## AWIS WOOL MARKET REVIEW

Week Ending 8 October 2021 (Week 14)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the August ABS export data.

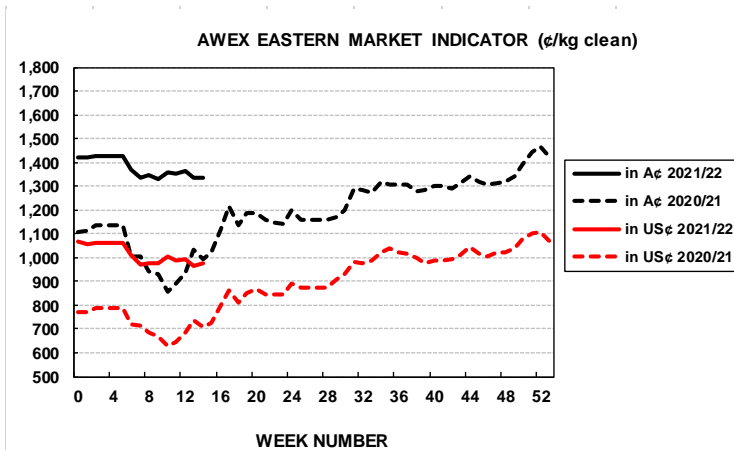
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	11,604	12,013	11.0%	2.2%	9.0%	10,696
South	20,447	18,514	10.8%	9.0%	7.3%	16,506
West	7,706	5,317	10.4%	5.1%	8.1%	4,762
<b>Australia</b>	<b>39,757</b>	<b>35,844</b>	<b>10.8%</b>	<b>6.2%</b>	<b>8.0%</b>	<b>31,964</b>

Progressive Changes from Last Year		
All Bales		1 <sup>st</sup> Time Bales
Bales	%	%
+45,324	+47.7%	+45.7%
+44,689	+27.1%	+28.7%
+12,077	+21.5%	+23.1%
<b>+101,690</b>	<b>+32.1%</b>	<b>+33.0%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 15	Week 16	Week 17	Differences
North	11,062	11,318	9,900	+36.8%
South	24,507	23,315	21,337	+51.9%
West	7,186	7,550	7,550	+11.5%
New Zealand	1,250	1,500	1,500	
<b>Australia</b>	<b>42,755</b>	<b>42,183</b>	<b>38,787</b>	<b>123,725</b>
<b>Differences</b>	<b>+50.8%</b>	<b>+52.4%</b>	<b>+17.3%</b>	<b>+38.9%</b>

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	72.06	+0.05	Public	+0.54	-0.05	No	+0.75 (+1.0%)	72.81	72.06	74.60
Euro	62.15	+0.14	Holiday	+0.37	+0.01	Sale	+0.86 (+1.4%)	63.01	61.70	63.27

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to August	
	August 2021	July to August 2021/22	July to August 2020/21	By Weight	By Value
China	84.0%	85.1%	85.8%	+89.6%	+186.1%
India	4.5%	4.3%	3.3%	+148.6%	+203.6%
Italy	5.1%	3.2%	1.8%	+236.6%	+385.7%
Czech Republic	2.3%	3.1%	4.2%	+38.5%	+23.0%
Korea	1.5%	1.5%	1.9%	+49.9%	+58.0%
Egypt	0.6%	0.5%	0.4%	+164.6%	+256.7%
United Arab Emirates	0.4%	0.5%	0.1%	+1,071.1%	+727.8%
Thailand	0.3%	0.4%	1.0%	+28.9%	+115.1%
<b>Change all Countries</b>				<b>+91.0%</b>	<b>+181.6%</b>



AVERAGE EMI	
This Year	1363
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

SEASON AVERAGES		
Region	This Year	Diff
North	1451	+186
South	1307	+150
West	1393	+157

THIS YEAR'S EMI	
This Week	1339
First Week	1420
Low (9/01)	1332
High (11/01)	1428

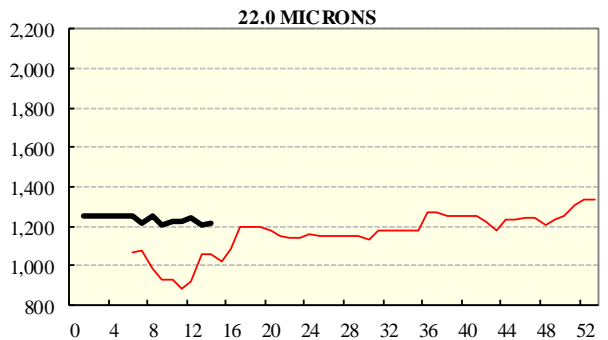
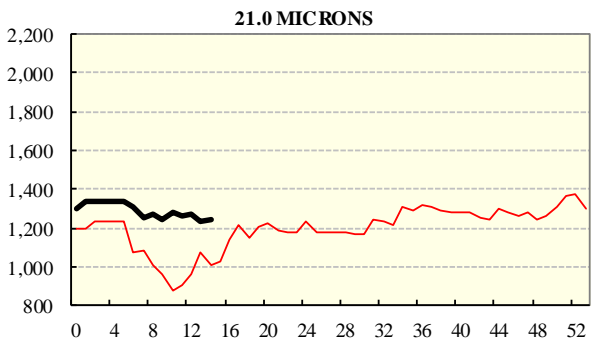
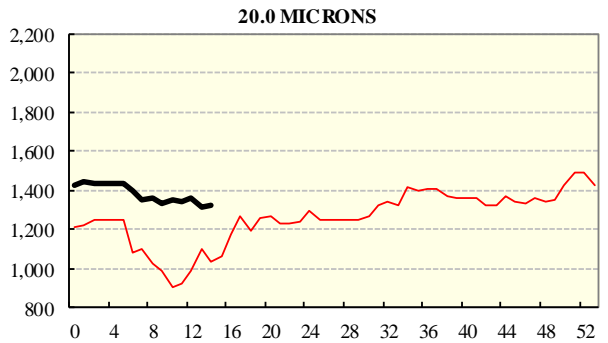
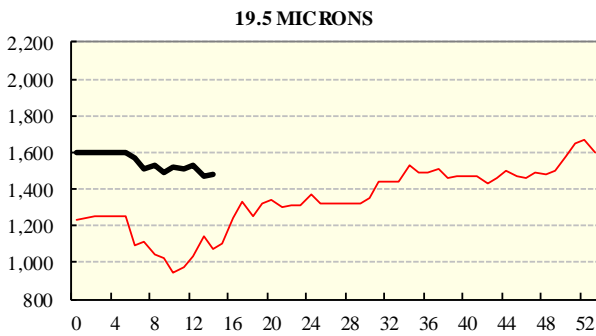
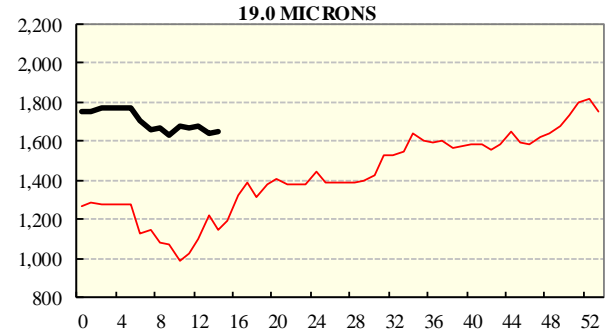
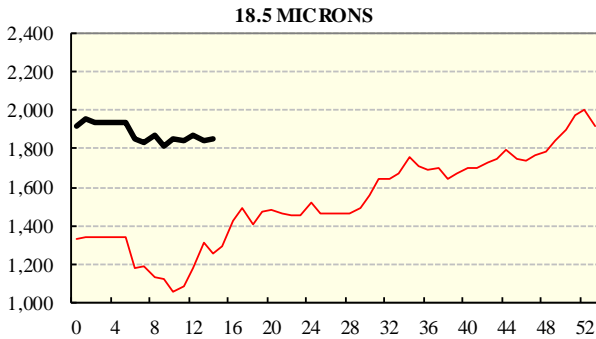
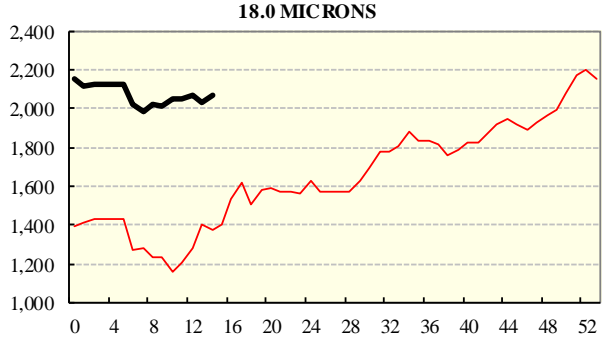
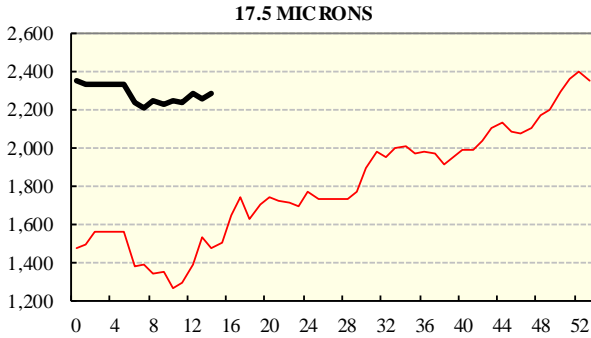
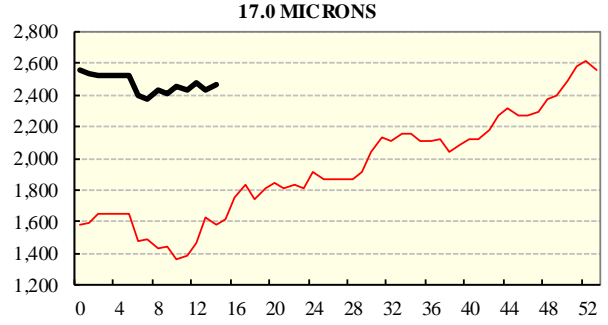
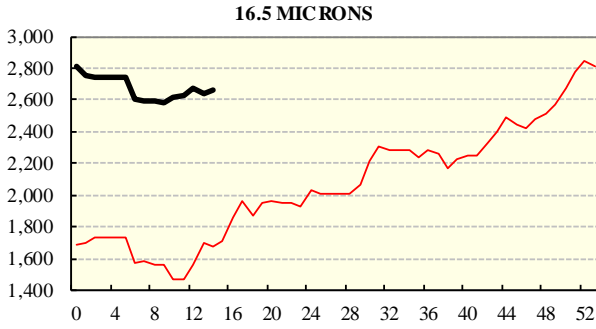
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1424	-92
South	1282	-84
West	1370	-82

BALES OFFERED	
This Year	418,264
Last Year	316,574
Difference	+101,690
% Diff	+32.1%
FIRST OFFERED BALES	
Difference	+33.0%
% of Offering	90.1%

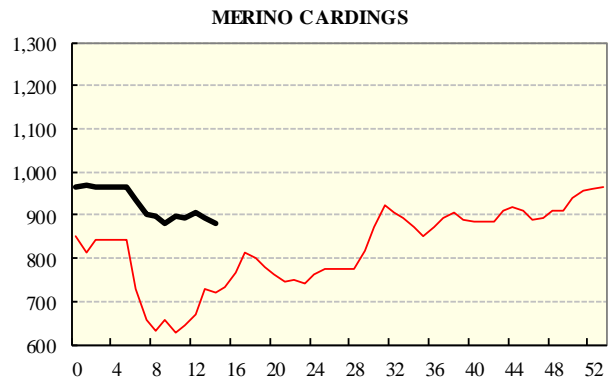
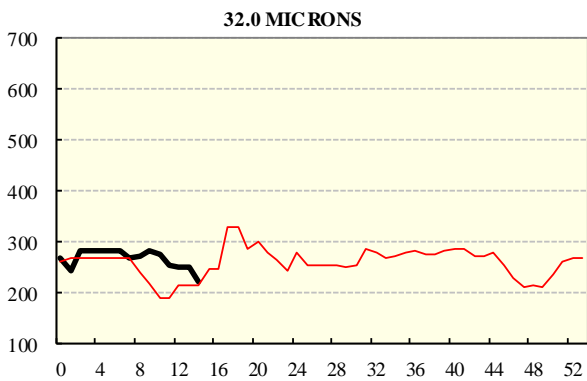
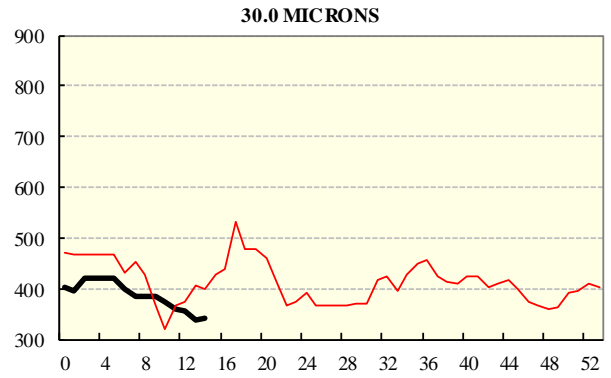
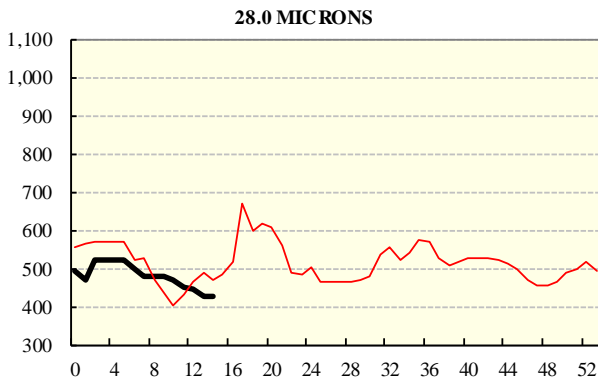
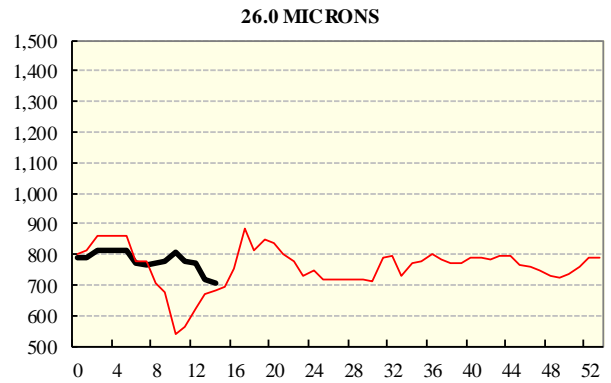
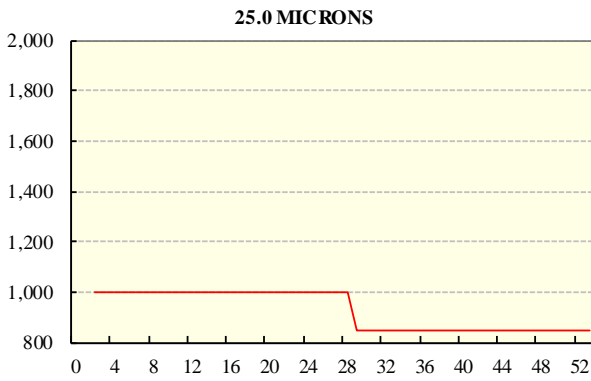
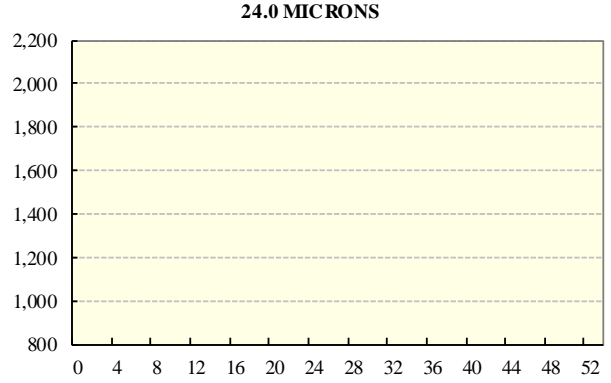
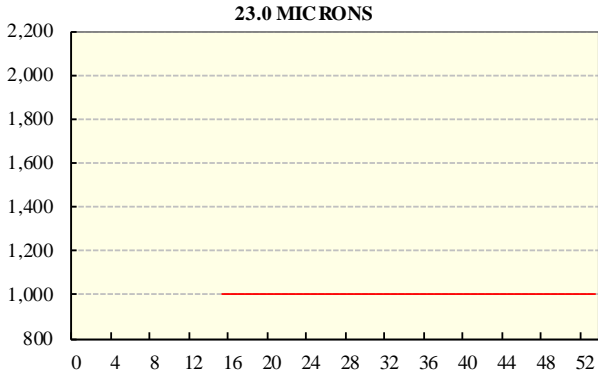
REGION BALES		
This Sale:		Diff
North	12,013	
South	18,514	
West	5,317	
Progressive Totals:		Diff
North	140,355	+47.7%
South	209,533	+27.1%
West	68,376	+21.5%

## AVERAGE AWEX MICRON PRICE GUIDES

2021/22 ( black graph line) and 2020/21 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
2021/22 ( black graph line) and 2020/21 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

