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AWIS WOOL MARKET REVIEW

Week Ending 9 December 2022 (Week 23)

The AWEX EMI finished 54¢ higher (+4.4%) in Australian currency and 38¢ higher (+4.6%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 23.

38,936 bales of Australian wool were on offer nationally, compared with 37,347 bales last sale. 7.0% of the offering was passed in after 6.4% of the potential offering was withdrawn prior to sale. 36,212 bales were sold.

AWEX reports that the value of the Australian wool sold was \$53.8 million (\$1,488 per bale), taking the season total to \$1.039 billion (\$1,586 per bale). The number of bales sold at auction this season is now 0.3% greater than in 2021/22.

The New Zealand Merino Company also offered 1,680 bales in Melbourne on Thursday, of which 24.1% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 23)									
Centre	Last Sale		Day-to-Day Changes (Week 23)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	22	1224	+12	+32	+10	+54 (+4.4%)	1278	+38	+25
Northern	22	1310	+7	+19	No Sale	+26 (+2.0%)	1336	+20	+7
Southern	22	1166	+16	+40	+17	+73 (+6.3%)	1239	+51	+38
Western	22	1370	+26	+23	No Sale	+49 (+3.6%)	1419	+35	+21

The market continued the pattern of the last five weeks, which has seen some large week-to-week variation in prices, such as this week's increase of 54¢ in the EMI, together with good daily gains in the individual AWEX Micron Price Guides, that followed a 32¢ fall in the preceding week's EMI

The US Exchange Rate finished 0.18¢ (0.3%) higher to close at 67.16¢ on Thursday.

Buyers for China were dominant, with support from buyers for Europe and India.

Looking ahead, the coming sale in Week 24 is both the last sale prior to the Christmas / New Year break; and is the largest forecast volume (49,803 bales) since the first sale after the mid-year break.

In other countries, South African sales are in recess this week and will resume on 11 January.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	434¢	584¢	745¢	899¢	979¢

Market Indicators	Changes From				
	Week 23	Four Sales Ago Week 19	Start of the Season	Week 23 Last Year	Season Average to Week 23 Last Year
Eastern Market Indicator	1278	+37 (+3.0%)	-120 (-8.6%)	-82 (-6.0%)	-55 (-4.1%)
Western Market Indicator	1419	+38 (+2.8%)	-61 (-4.1%)	+2 (+0.1%)	+31 (+2.2%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+95	+112	+95	+125	+73	+72	+109	+107	+111	+53		
Change %	+4.3%	+5.3%	+4.9%	+7.1%	+4.5%	+4.7%	+7.5%	+7.7%	+8.5%	+4.3%		
Since Start of the Season												
Change ¢	-624	-478	-380	-247	-170	-90	+2	+31	+9	-86		
Change %	-21.3%	-17.8%	-15.6%	-11.6%	-9.1%	-5.3%	+0.1%	+2.1%	+0.6%	-6.3%		
Since Week 23 Last Year												
Change ¢	-293	-230	-209	-170	-154	-63	+52	+114	+91	-38		
Change %	-11.3%	-9.4%	-9.3%	-8.3%	-8.3%	-3.8%	+3.4%	+8.3%	+6.9%	-2.9%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+5	+23	+12		-12
Change %		+0.8%	+7.1%	+4.1%		-1.4%
Since Start of the Season						
Change ¢		-286	-92	-56	-22	+15
Change %		-31.4%	-13.0%	-13.9%	-6.8%	+6.6%
Since Week 23 Last Year						
Change ¢		-146	-72	-56	+2	-29
Change %		-19.2%	-17.2%	-15.6%	+0.8%	-3.2%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 9 December 2022 (Week 23)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the September ABS export data.

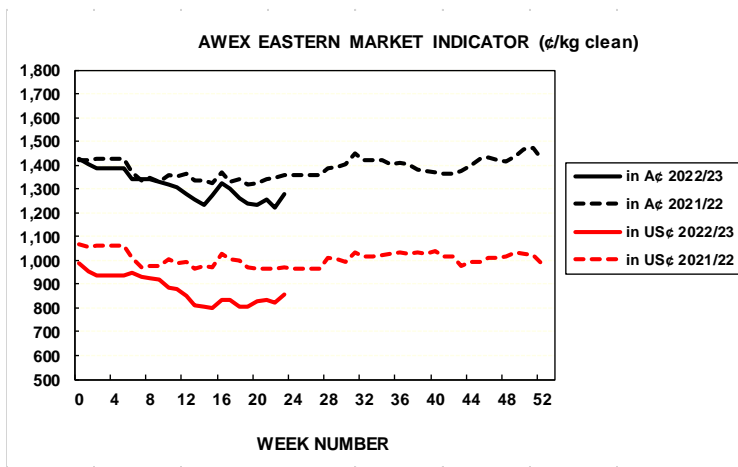
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	10,439	10,889	6.5%	5.3%	6.2%	10,185
South	18,890	21,155	7.1%	7.0%	6.7%	19,653
West	8,018	6,892	7.5%	5.9%	14.0%	6,374
Australia	37,347	38,936	7.0%	6.4%	7.9%	36,212

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
-1,952	-0.8%	0.0%
-13,997	-3.5%	-4.8%
+6,691	+5.2%	+4.9%
-9,258	-1.2%	-1.7%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 24	Week 25	Week 26	Differences
North	14,488	No Sale	No Sale	+27.5%
South	26,543	No Sale	No Sale	+18.1%
West	8,772	No Sale	No Sale	+24.4%
New Zealand				
Australia	49,803			49,803
Differences	+21.8%			+21.8%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	66.98	+1.15	+0.28	-1.10	-0.39	No	+0.18 (+0.3%)	67.16	62.71	70.75
Euro	64.68	+0.08	-0.10	-0.51	-0.19	Sale	-0.73 (-1.1%)	63.95	63.95	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	September 2022	July to September 2022/23	July to September 2021/22	By Weight	By Value
China	82.8%	83.0%	84.6%	+6.8%	+3.7%
India	5.5%	6.7%	3.8%	+94.0%	+111.7%
Italy	5.1%	4.4%	3.7%	+30.0%	+58.0%
Czech Republic	1.6%	1.8%	3.4%	-43.3%	-43.9%
Korea	1.4%	1.2%	1.6%	-17.1%	-16.0%
Thailand	0.7%	0.6%	0.4%	+58.4%	+71.6%
Egypt	0.6%	0.6%	1.0%	+18.1%	+49.8%
Germany	0.8%	0.4%	0.2%	+96.6%	+70.5%
Change all Countries				+9.0%	+9.9%



AVERAGE EMI	
This Year	1297
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1379	-95
South	1242	-83
West	1423	-8

THIS YEAR'S EMI	
This Week	1278
First Week	1407
Low (14/01)	1224
High (9/01)	1407

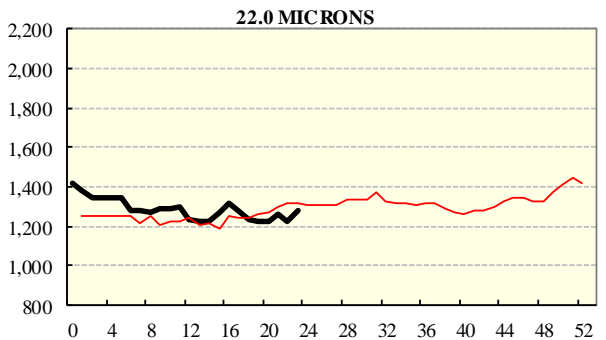
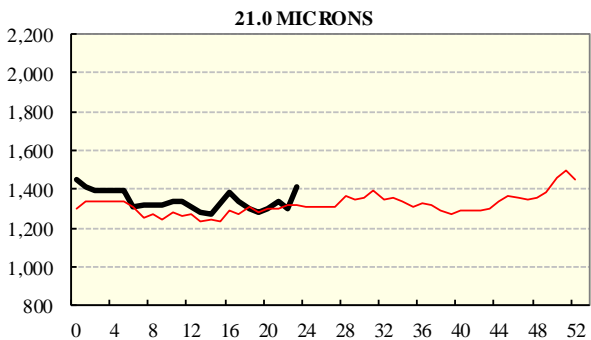
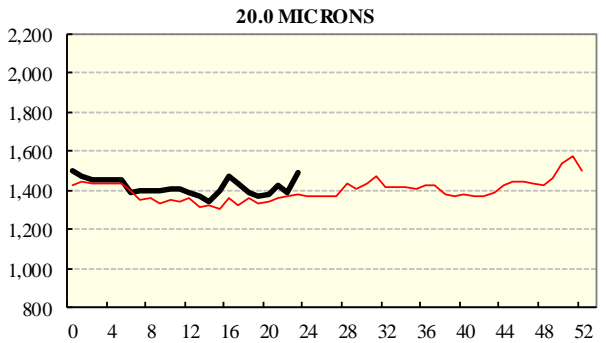
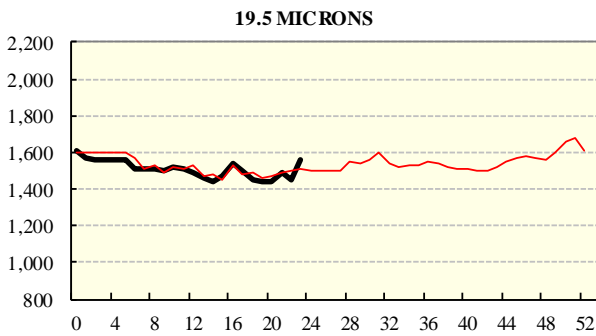
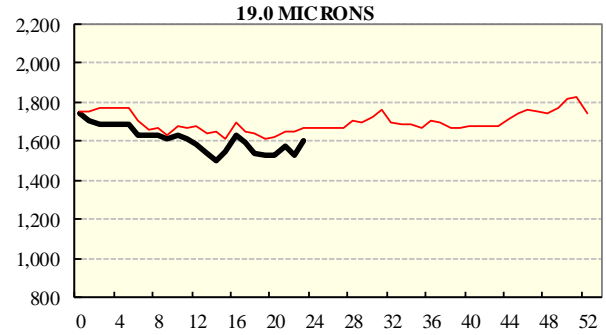
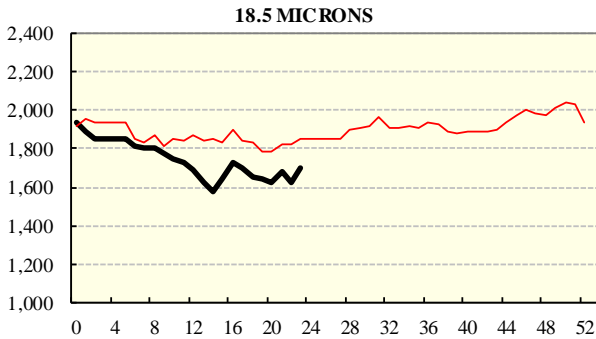
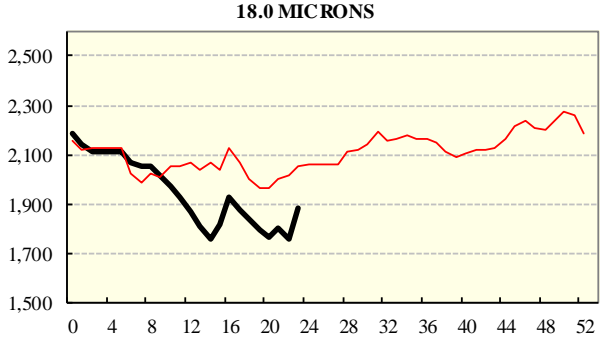
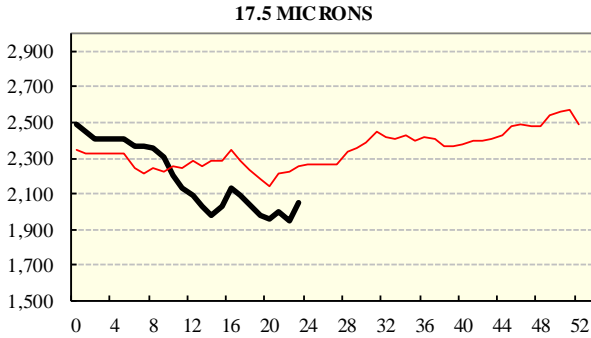
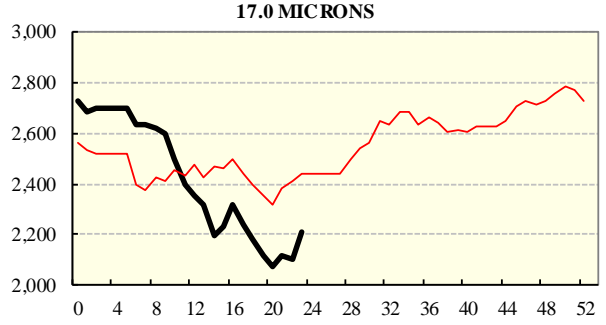
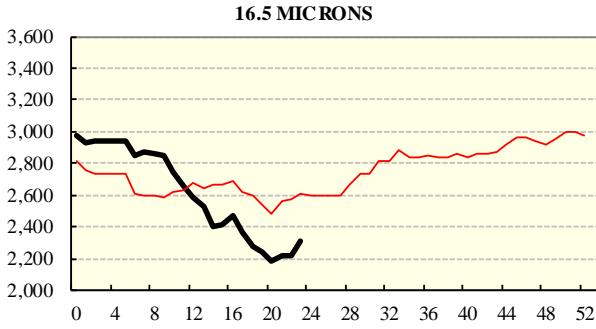
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1336	-138
South	1239	-108
West	1419	-61

BALES OFFERED	
This Year	754,205
Last Year	763,463
Difference	-9,258
% Diff	-1.2%
FIRST OFFERED BALES	
Difference	-1.7%
% of Offering	90.5%

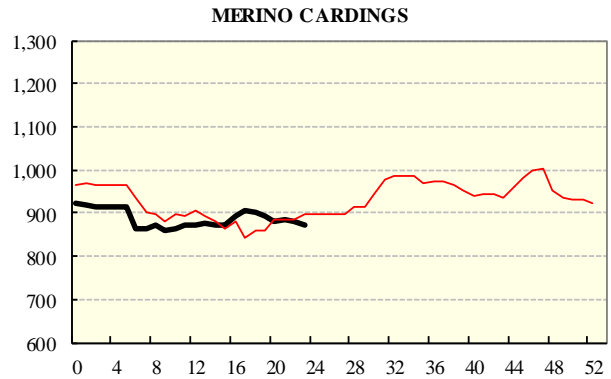
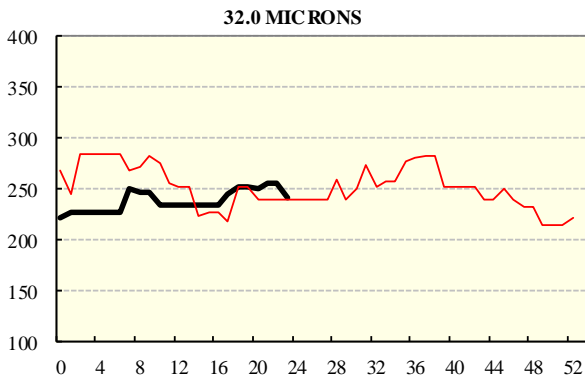
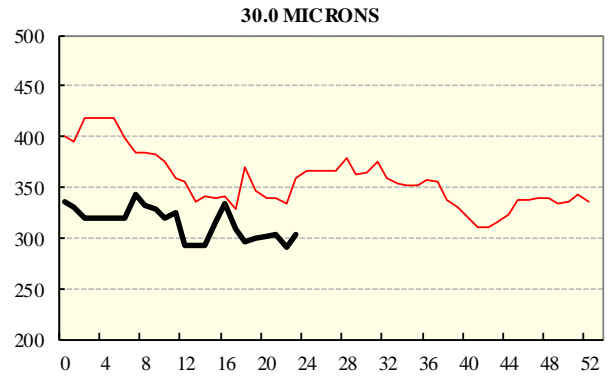
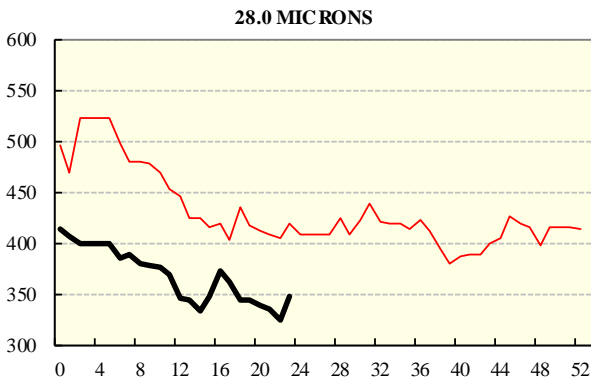
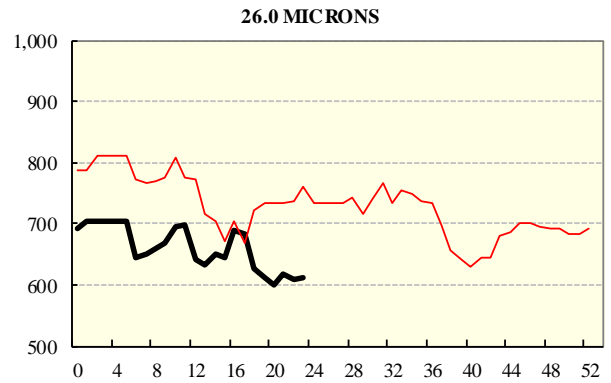
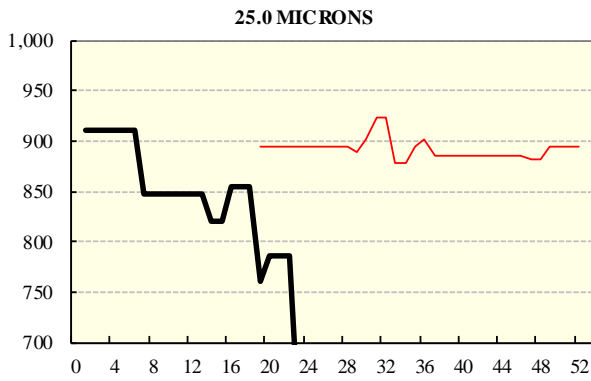
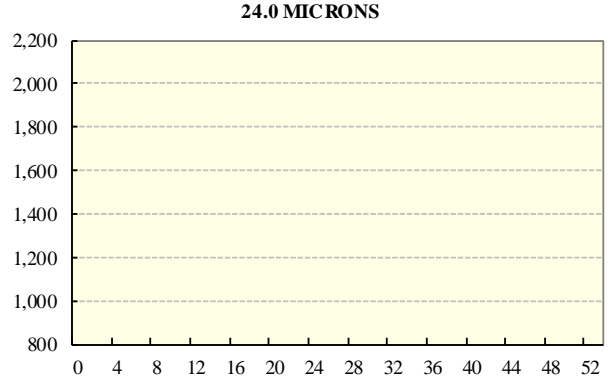
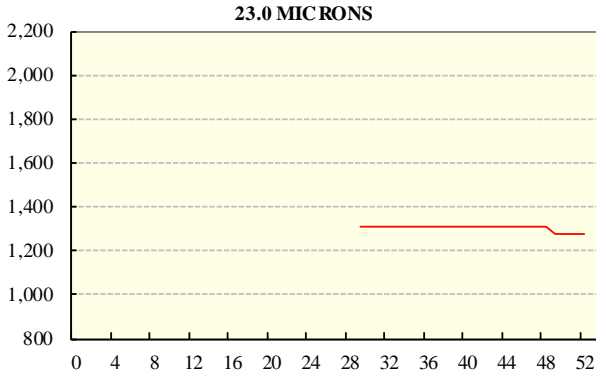
REGION BALES		
This Sale:		
North	10,889	
South	21,155	
West	6,892	
Progressive Totals:		Diff
North	233,096	-0.8%
South	385,139	-3.5%
West	135,970	+5.2%

AVERAGE AWEX MICRON PRICE GUIDES

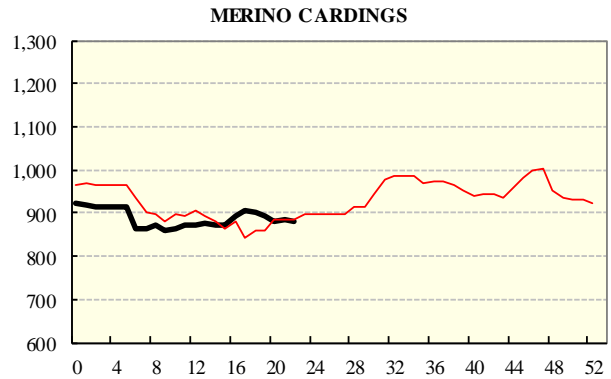
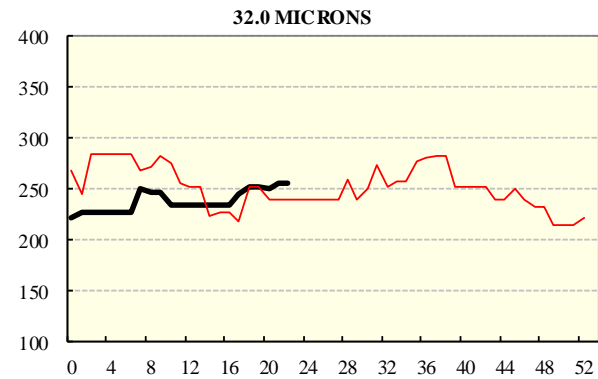
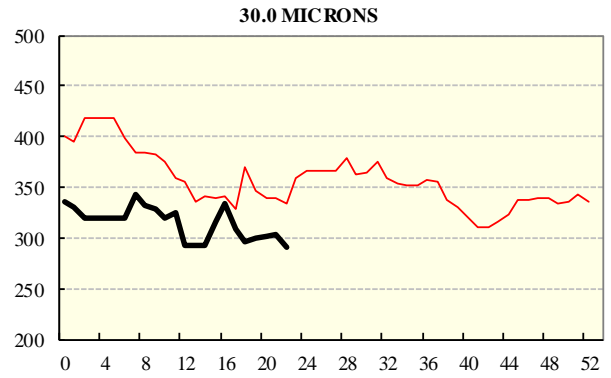
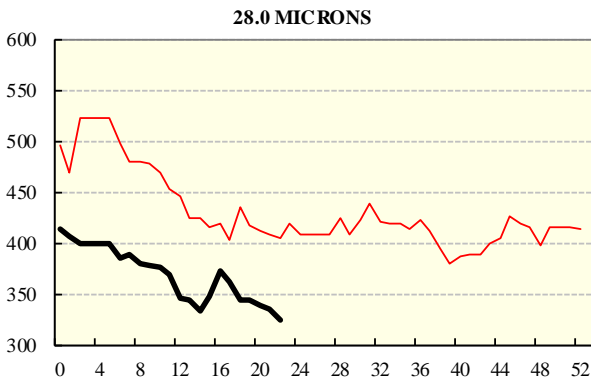
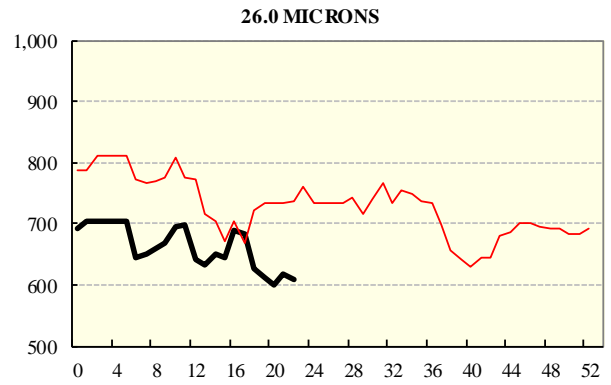
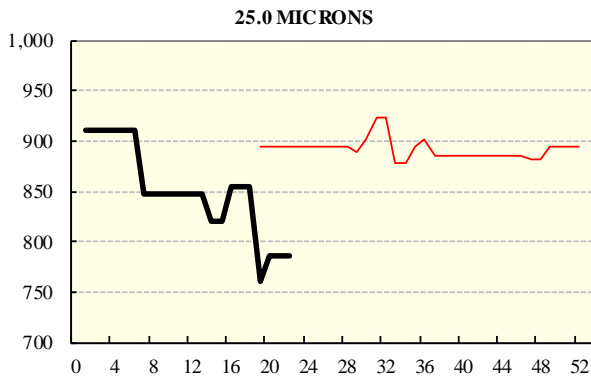
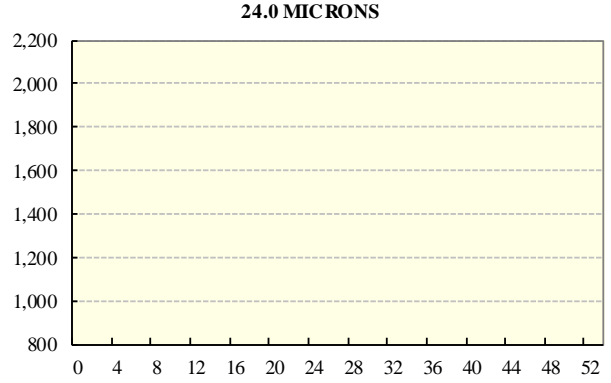
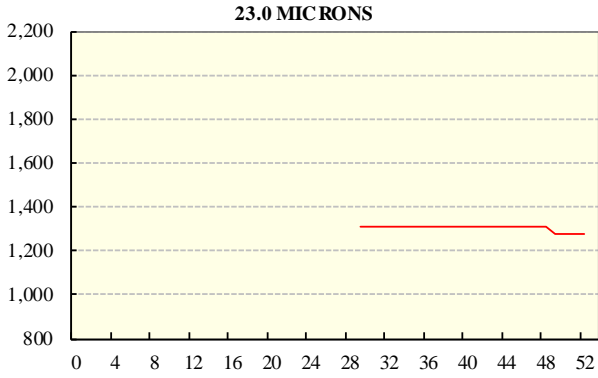
2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

