

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive  
Sunshine West Vic 3020  
Australia  
Tel: 03 9311 0103  
Fax: 03 9311 0138



Email: awis@woolindustries.org  
Web: www.woolindustries.org  
ABN: 30 454 304 967  
Reg No: A0041776E

## AWIS WOOL MARKET REVIEW

Week Ending 30 June 2023 (Week 52)

The AWEX EMI finished at 1126¢, 13¢ lower (-1.1%) in Australian currency and 25¢ lower (-2.8%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 52. The falls were buffered by the drop in the US Exchange Rate 43,344 bales were on offer nationally, compared with 28,484 bales last sale. 13.7% of the offering was passed in after 9.5% of the potential offering was withdrawn prior to sale. 37,416 bales were sold.

AWEX reports that the value of the wool sold was \$49.1 million (\$1,312 per bale), taking the season total to \$2.438 billion (\$1,517 per bale). The number of bales sold at auction this season is now unchanged from 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 52)									
Centre	Last Sale		Day-to-Day Changes			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	51	1139	-11	-2	No Sale	-13 (-1.1%)	1126	-25	-25
Northern	51	1195	-16	-5	No Sale	-21 (-1.8%)	1174	-31	-31
Southern	51	1101	-7	0	No Sale	-7 (-0.6%)	1094	-20	-20
Western	50	1314	-44	+1	No Sale	-43 (-3.3%)	1271	-46	-46

The market closed the end of the financial year in further downward direction, but to a lesser extent than occurred in the two previous weeks. The WMI fell sharply in Fremantle on Tuesday, but this was over a two week period in the absence of a sale last week. The two week change in the WMI was -43¢ compared with a change of -52¢ in the EMI.

The least changes were at the Superfine end and from 19.0 microns and broader

The US Exchange Rate finished 1.37¢ (-2.0%) lower to close at 66.46¢ on Wednesday.

Buyers for China were dominant, with support from buyers for Europe.

In other countries, sales in South Africa are in recess until the 16<sup>th</sup> August

Looking ahead, offerings for the coming two sales (Weeks 01 and 02 of next sason) are expected to be 42,878 bales and 45,385 bales and to be 15.2% less than in the same period last year.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG

Market Indicators	Changes From				
	Week 52	Four Sales Ago Week 48	Start of the Season	Week 52 Last Year	Season Average to Week 52 Last Year
Eastern Market Indicator	1126	-83 (-6.9%)	-272 (-19.5%)	-304 (-21.3%)	-70 (-5.1%)
Western Market Indicator	1271	-95 (-7.0%)	-209 (-14.1%)	-258 (-16.9%)	+8 (+0.6%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-19	-34	-42	-34	-29	-4	-1	-11	-13			
Change %	-1.0%	-1.8%	-2.4%	-2.1%	-1.9%	-0.3%	-0.1%	-0.8%	-1.0%			
Since Start of the Season												
Change ¢	-957	-871	-756	-551	-409	-283	-197	-137	-118			
Change %	-32.6%	-32.4%	-31.1%	-25.9%	-21.9%	-16.7%	-12.6%	-9.4%	-8.4%			
Since Week 06 Last Year												
Change ¢	-998	-906	-819	-612	-473	-335	-247	-178	-169			
Change %	-33.5%	-33.3%	-32.9%	-28.0%	-24.4%	-19.2%	-15.3%	-11.9%	-11.6%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+9	-2	-3	+2	-5
Change %		+1.9%	-0.6%	-1.1%	+0.8%	-0.7%
Since Start of the Season						
Change ¢		-210	-95	-45	+15	-201
Change %		-29.8%	-23.6%	-13.8%	+6.6%	-22.0%
Since Week 49 Last Year						
Change ¢		-198	-105	-55	+20	-209
Change %		-28.6%	-25.4%	-16.4%	+9.0%	-22.6%

MC Average Merino Cardings Price Guide

# AWIS WOOL MARKET REVIEW

Week Ending 30 June 2023 (Week 48)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the April ABS export data.

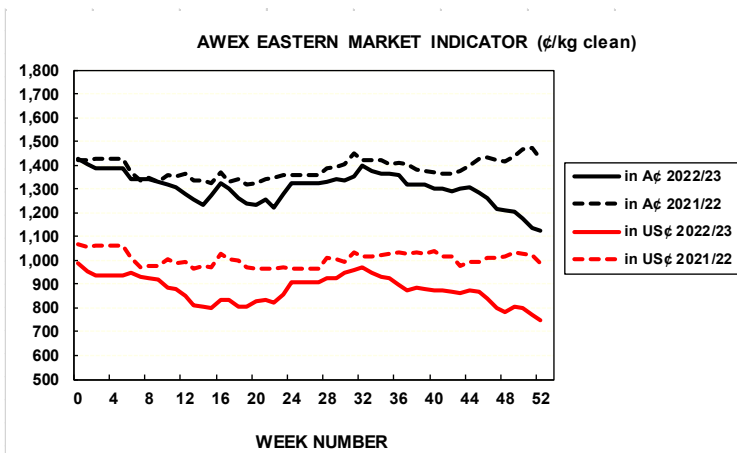
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	9,763	12,103	9.1%	7.9%	9.2%	11,004
South	18,721	23,093	14.5%	6.6%	11.0%	19,742
West		8,148	18.1%	18.9%	21.8%	6,670
Australia	28,484	43,344	13.7%	9.5%	12.5%	37,416

Progressive Changes from Last Year		
All Bales		1 <sup>st</sup> Time Bales
Bales	%	%
+2,146	+0.4%	+0.8%
+7,600	+0.8%	-0.3%
-2,139	-0.6%	-1.6%
+7,607	+0.4%	-0.2%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 01	Week 02	Week 03	Differences
North	13,755	13,130	No Sale	-25.3%
South	18,491	24,715	No Sale	-8.7%
West	10,632	7,540	No Sale	-12.3%
New Zealand				
Australia	42,878	45,385		88,263
Differences	-12.2%	-17.8%		-15.2%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	67.83	-0.86	-0.18	+0.33	-0.66	Public	-1.37 (-2.0%)	66.46	62.71	71.02
Euro	62.16	-0.91	-0.02	+0.25	-0.80	Holiday	-1.48 (-2.4%)	60.68	59.92	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	April 2023	July to April 2022/23	July to April 2021/22	By Weight	By Value
China	84.8%	81.9%	81.6%	+1.5%	-4.0%
India	6.6%	6.3%	4.7%	+34.0%	+32.6%
Italy	3.8%	4.1%	4.6%	-9.3%	-2.7%
Czech Republic	0.5%	2.8%	3.9%	-27.3%	-24.0%
Korea	1.3%	1.5%	1.5%	+1.4%	-7.2%
Egypt	0.6%	0.8%	0.7%	+16.0%	+22.2%
Thailand	0.8%	0.7%	1.0%	+11.9%	+18.8%
Germany	0.2%	0.3%	0.4%	-25.0%	-20.4%
Change all Countries				+1.2%	-2.7%



AVERAGE EMI	
This Year	1295
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1369	-105
South	1245	-80
West	1438	+8

THIS YEAR'S EMI	
This Week	1126
First Week	1407
Low (12/01)	1126
High (9/01)	1407

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1174	-300
South	1094	-253
West	1271	-209

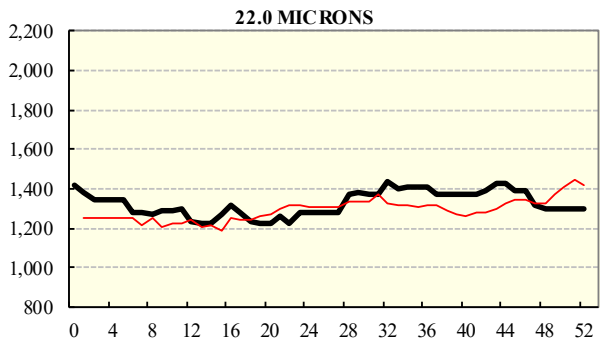
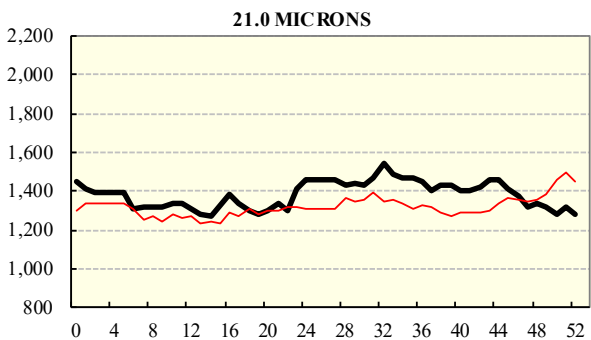
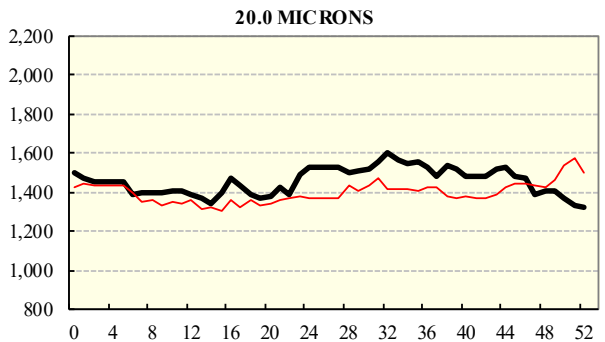
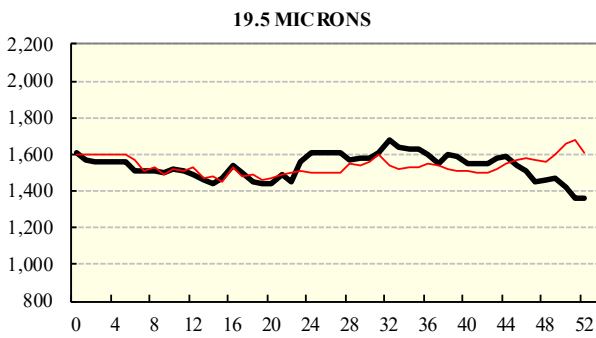
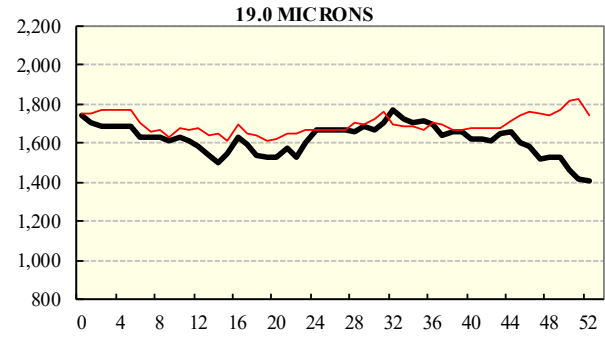
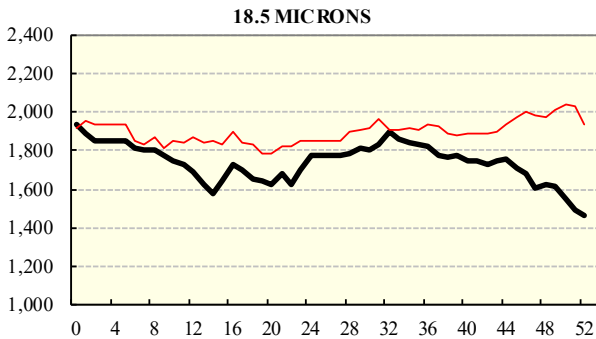
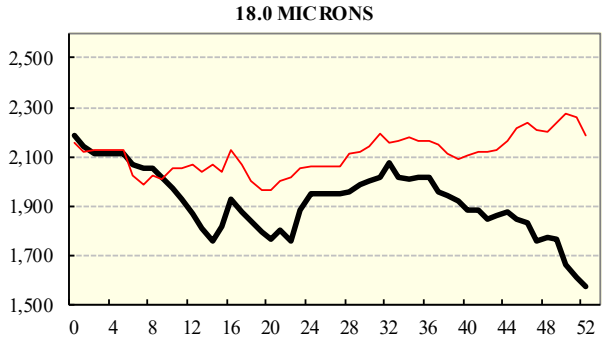
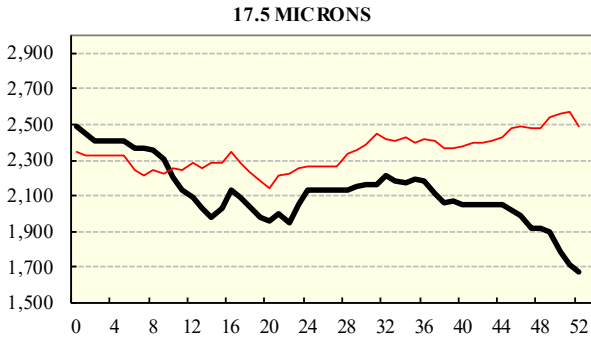
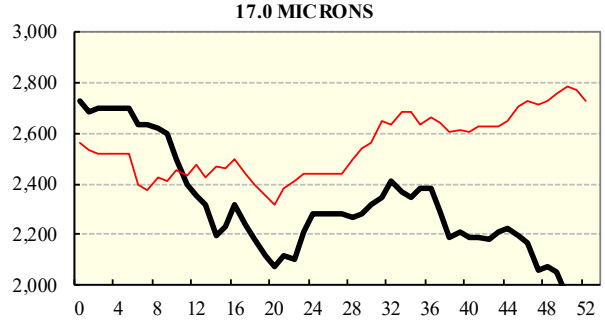
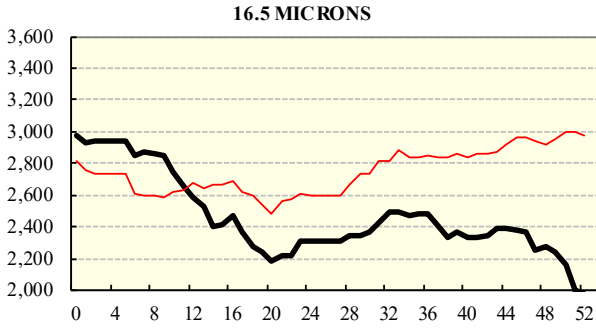
BALES OFFERED	
This Year	1,850,110
Last Year	1,842,503
Difference	+7,607
% Diff	+0.4%

REGION BALES		
This Sale:		
North	12,103	
South	23,093	
West	8,148	

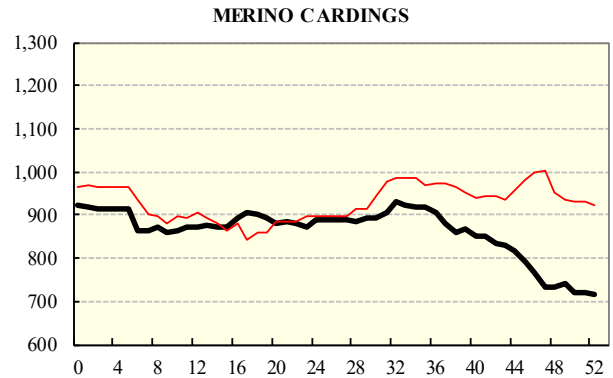
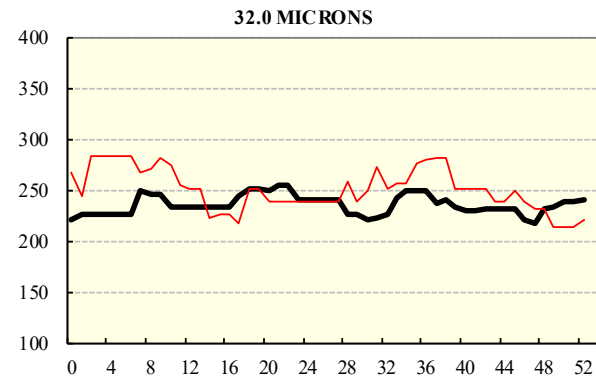
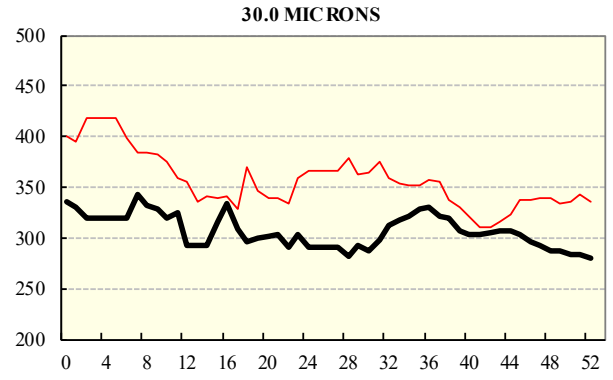
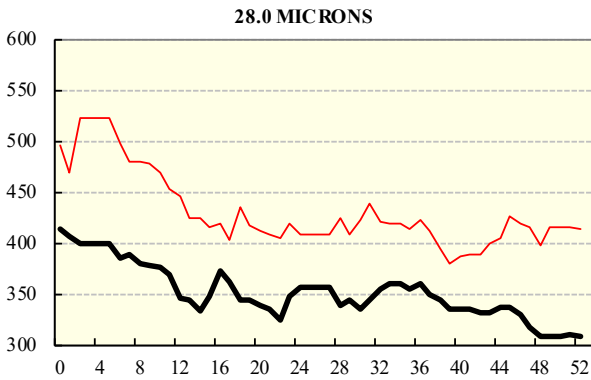
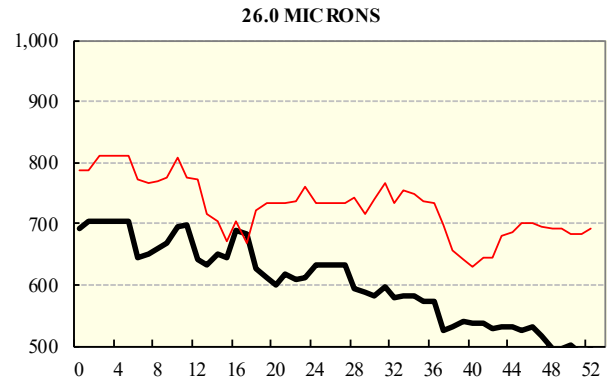
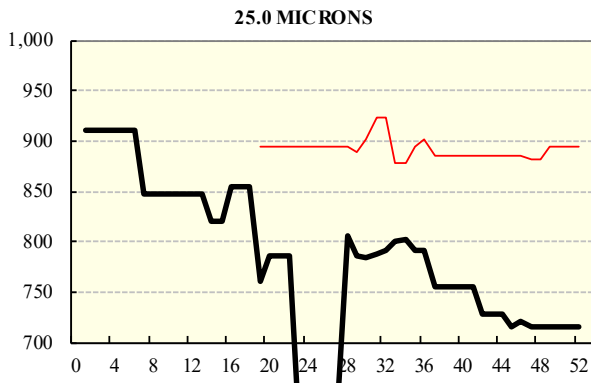
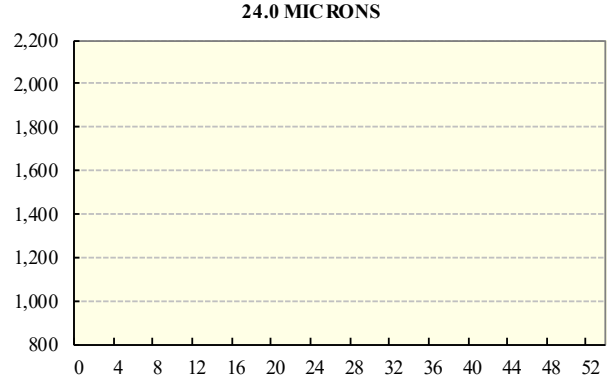
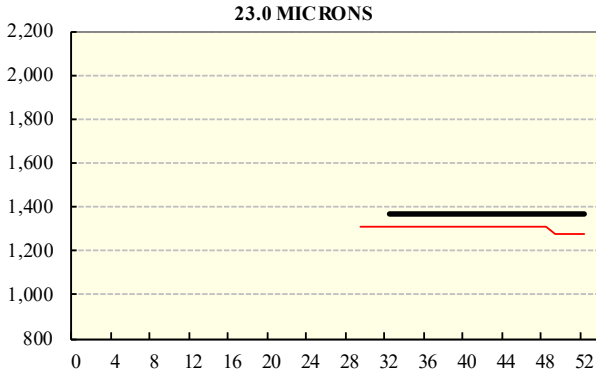
FIRST OFFERED BALES	
Difference	-0.2%
% of Offering	90.4%

Progressive Totals:		Diff
North	525,055	+0.4%
South	979,933	+0.8%
West	345,122	-0.6%

**AVERAGE AWEX MICRON PRICE GUIDES**  
**2022/23 ( black graph line) and 2021/22 (red graph line)**



**AVERAGE AWEX MICRON PRICE GUIDES**  
**2022/23 ( black graph line) and 2021/22 (red graph line)**



**EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)**  
(In Australian, United States and European Currencies)

