

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 5 May 2023 (Week 44)

The AWEX EMI finished 8¢ higher (+0.6%) in Australian currency and 10¢ higher (+1.2%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 44.

38,838 bales were on offer nationally, compared with 38,505 bales last sale. 10.6% of the offering was passed in after 6.1% of the potential offering was withdrawn prior to sale. 34,720 bales were sold.

AWEX reports that the value of the wool sold was \$50.2 million (\$1,446 per bale), taking the season total to \$2.090 billion (\$1,544 per bale). The number of bales sold at auction this season is now 0.2% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 44)									
Centre	Last Sale		Day-to-Day Changes (Week43)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	43	1302	+5	+3	No Sale	+8 (+0.6%)	1310	+10	+12
Northern	43	1360	+5	+6	No Sale	+11 (+0.8%)	1371	+13	+14
Southern	43	1264	+4	+2	No Sale	+6 (+0.5%)	1270	+8	+11
Western	43	1472	+11	-4	No Sale	+7 (+0.5%)	1479	+11	+12

It was a generally good market with small gains across all AWEX Merino Micron Price Guides. They were mostly in the order of +0.5%; and were achieved against a rising US Exchange Rate.

A limited crossbred offering also made small gains.

The US Exchange Rate finished 0.37¢ (0.6%) higher to close at 66.64¢ on Wednesday.

Buyers for China were dominant, with support from buyers for Europe and India.

Looking ahead, offerings for the coming three sales are expected to range from 39,429 bales to 48,643 bales and to be 0.3% less than in the same period last year. The forecast progressive difference to Week 47 is +0.1%.

In other countries, the South African Cape Wools Indicator was up by 0.1% since last week against a 0.3% depreciation of the Rand against the US Dollar and a 0.6% depreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	325¢	458¢	661¢	798¢	950¢

Market Indicators	Week 44	Changes From			
		Four Sales Ago Week 39	Start of the Season	Week 44 Last Year	Season Average to Week 44 Last Year
Eastern Market Indicator	1302	-16 (-1.2%)	-96 (-6.9%)	-75 (-5.4%)	-57 (-4.2%)
Western Market Indicator	1472	+10 (+0.7%)	-8 (-0.5%)	+33 (+2.3%)	+38 (+2.7%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+7	+14	+1	+15	+12	+10	+19	+12	+1	0		
Change %	+0.3%	+0.6%	+0.0%	+0.8%	+0.7%	+0.6%	+1.2%	+0.8%	+0.1%	0.0%		
Since Start of the Season												
Change ¢	-542	-464	-376	-249	-112	-35	+32	+69	+61	+68		
Change %	-18.5%	-17.3%	-15.5%	-11.7%	-6.0%	-2.1%	+2.0%	+4.7%	+4.4%	+5.0%		
Since Week 44 Last Year												
Change ¢	-521	-425	-375	-283	-178	-54	+42	+109	+122	+105		
Change %	-17.9%	-16.0%	-15.4%	-13.1%	-9.2%	-3.2%	+2.7%	+7.7%	+9.1%	+7.9%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		0	+5	0	0	-9
Change %		0.0%	+1.5%	0.0%	0.0%	-1.1%
Since Start of the Season						
Change ¢		-175	-67	-18	+6	-96
Change %		-24.8%	-16.6%	-5.5%	+2.6%	-10.5%
Since Week 44 Last Year						
Change ¢		-157	-69	-16	-7	-138
Change %		-22.9%	-17.0%	-5.0%	-2.9%	-14.4%

MC Average Merino Cardings Price Guide

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For further information

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## AWIS WOOL MARKET REVIEW

**Week Ending 5 May 2023 (Week 44)**

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the February ABS export data.

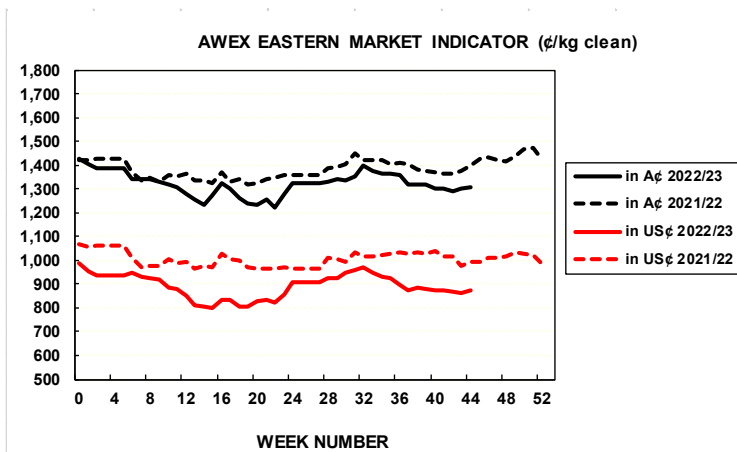
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	8,894	9,392	9.0%	1.6%	13.8%	8,551
South	21,728	21,858	10.3%	6.7%	15.3%	19,610
West	7,883	7,588	13.6%	9.3%	13.7%	6,559
Australia	38,505	38,838	10.6%	6.1%	14.6%	34,720

Progressive Changes from Last Year		
All Bales		1 <sup>st</sup> Time Bales
Bales	%	%
+2,580	+0.6%	+1.2%
-1,055	-0.1%	-0.9%
+1,326	+0.4%	+0.6%
+2,851	+0.2%	0.0%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 45	Week 46	Week 47	Differences
North	9,916	9,580	9,500	-6.3%
South	27,129	24,550	21,729	+0.2%
West	11,598	8,150	8,200	+5.6%
New Zealand				
Australia	48,643	42,280	39,429	130,352
Differences	+16.2%	-3.2%	-12.7%	-0.3%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	66.27	-0.17	+0.29	+0.66	-0.41	No	+0.37 (+0.6%)	66.64	62.71	71.02
Euro	59.92	+0.10	+0.30	+0.73	-0.58	Sale	+0.55 (+0.9%)	60.47	59.92	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	February 2023	July to February 2022/23	July to February 2021/22	By Weight	By Value
China	79.1%	81.2%	80.9%	+0.3%	-4.2%
India	6.5%	6.4%	4.8%	+33.0%	+31.3%
Italy	3.5%	4.2%	4.9%	-14.3%	-6.9%
Czech Republic	5.4%	3.1%	4.0%	-22.8%	-23.0%
Korea	2.0%	1.5%	1.5%	-1.5%	-8.1%
Egypt	0.8%	0.8%	0.8%	+3.6%	+13.0%
Thailand	0.6%	0.7%	0.6%	+22.6%	+26.6%
Germany	0.4%	0.4%	0.4%	-16.7%	-10.2%
Change all Countries				+0.0%	-3.2%



AVERAGE EMI	
This Year	1315
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1392	-81
South	1263	-62
West	1453	+23

THIS YEAR'S EMI	
This Week	1310
First Week	1407
Low (14/01)	1224
High (9/01)	1407

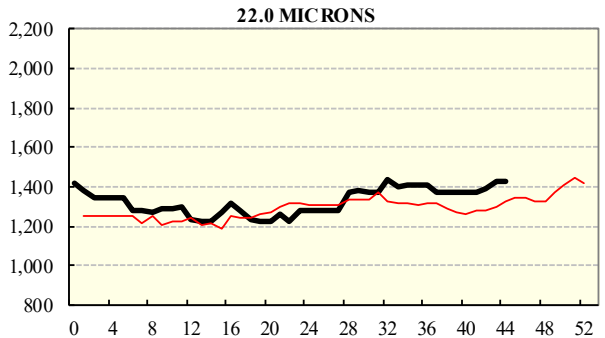
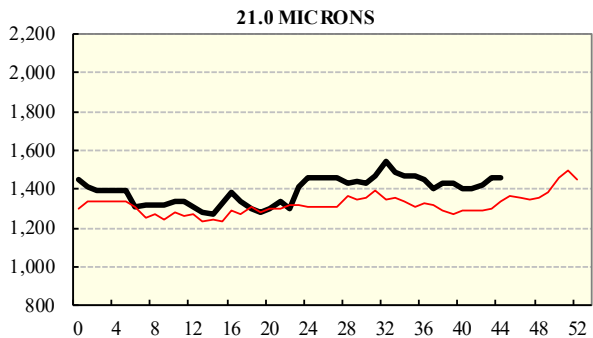
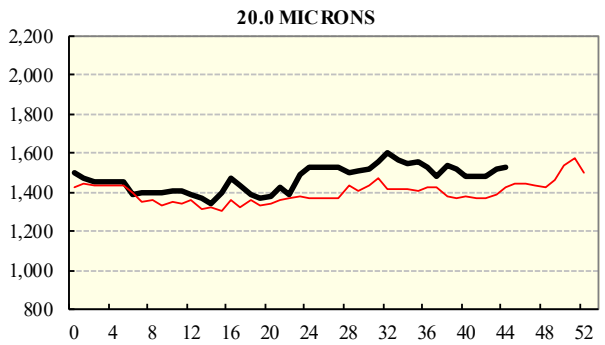
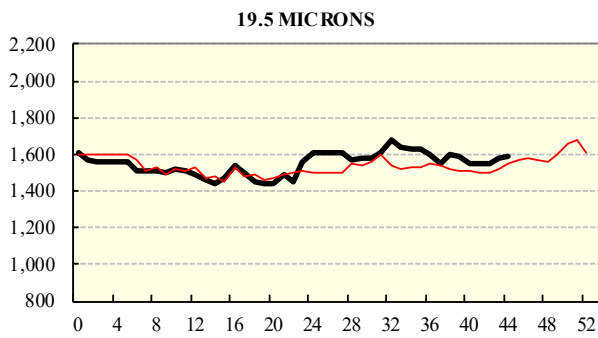
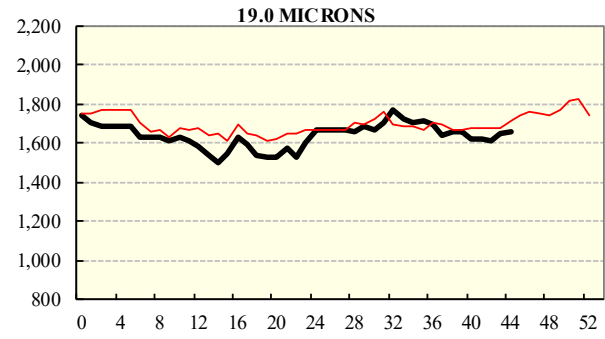
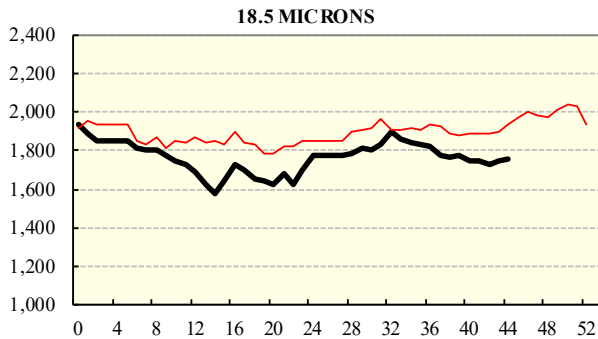
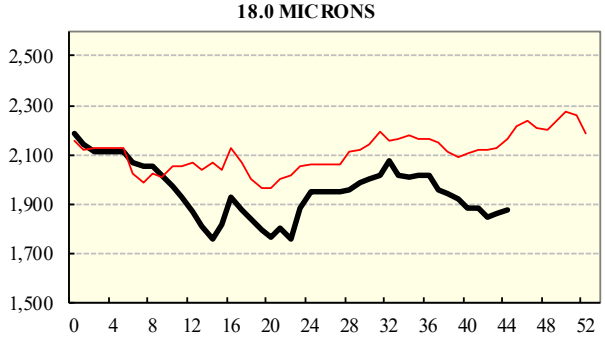
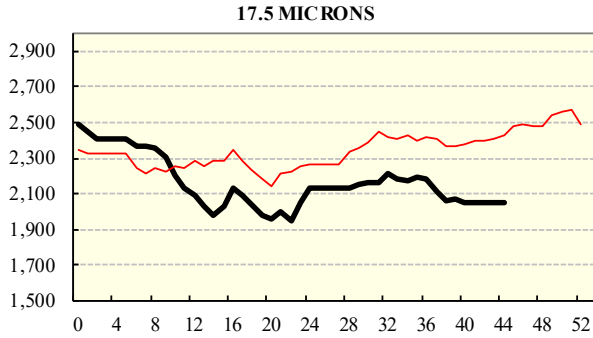
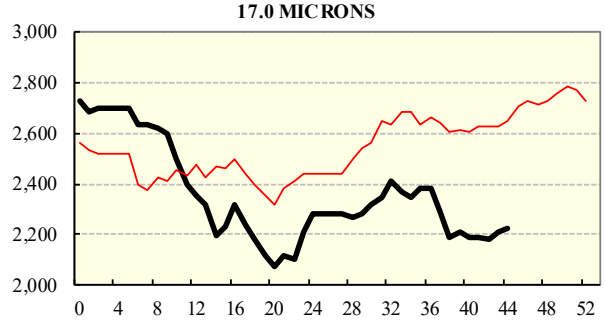
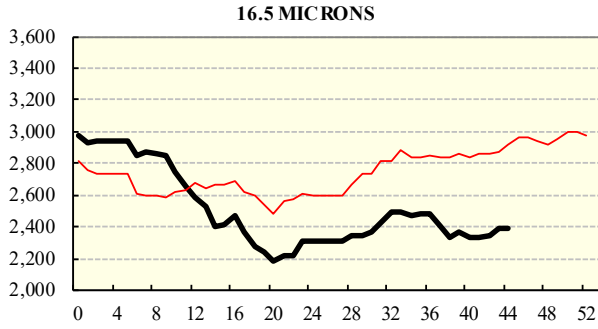
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1371	-103
South	1270	-77
West	1479	-1

BALES OFFERED	
This Year	1,539,997
Last Year	1,537,146
Difference	+2,851
% Diff	+0.2%
FIRST OFFERED BALES	
Difference	0.0%
% of Offering	91%

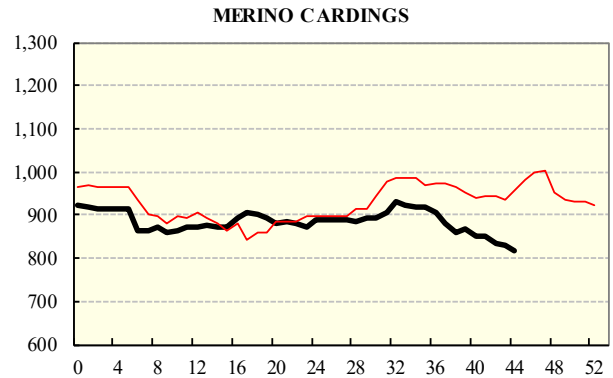
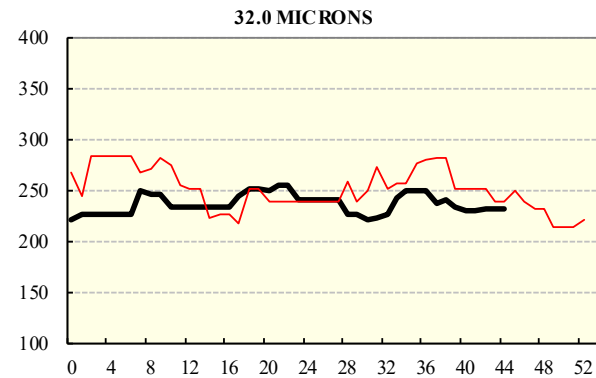
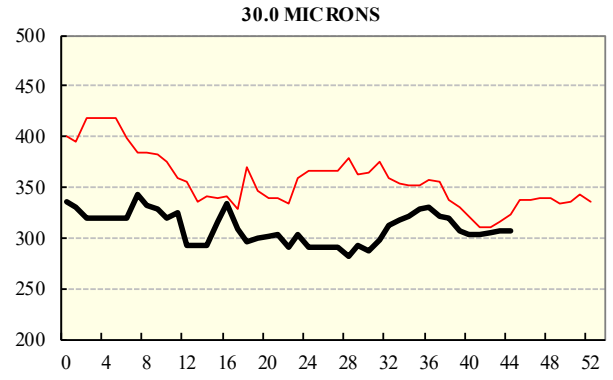
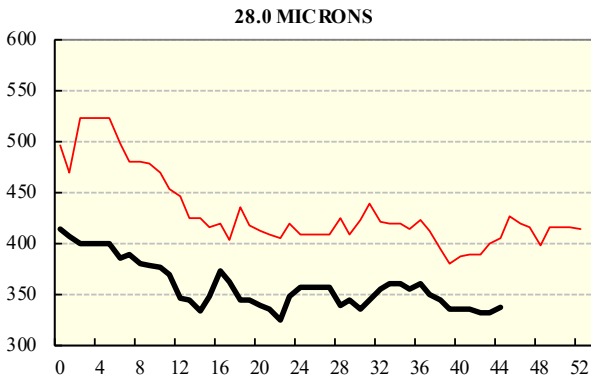
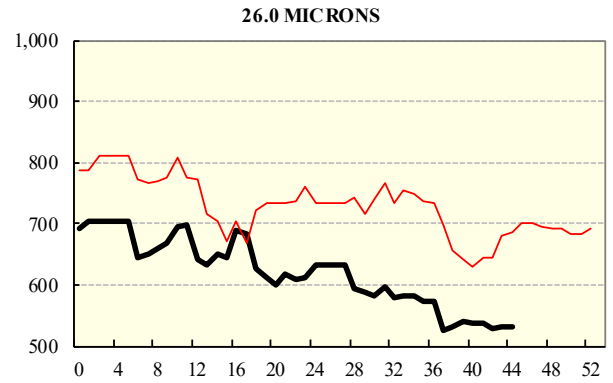
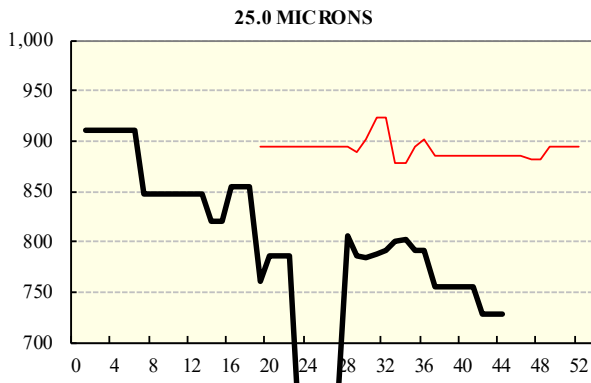
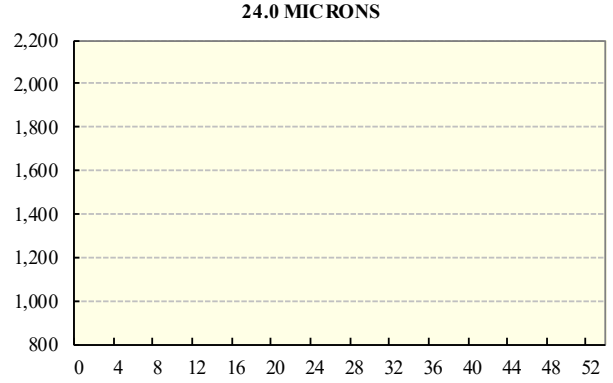
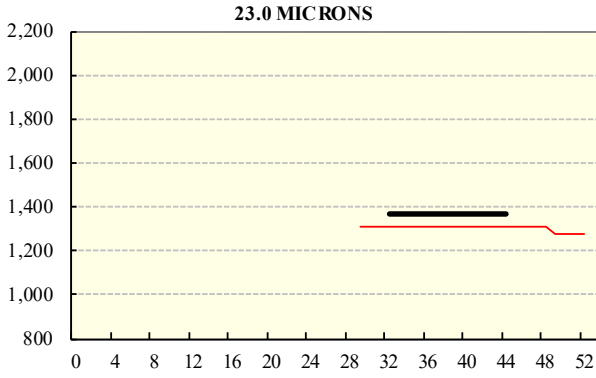
REGION BALES		
This Sale:		
North	9,392	
South	21,858	
West	7,588	
Progressive Totals:		Diff
North	440,871	+0.6%
South	802,876	-0.1%
West	296,250	+0.4%

## AVERAGE AWEX MICRON PRICE GUIDES

2022/23 ( black graph line) and 2021/22 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
2022/23 ( black graph line) and 2021/22 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

